K 3573

WARRANTY DEED

FROM J. ROY WAUFORD, JR.

TO LEBANON ROAD LAND COMPANY

Attorneys ... COMPANY, INC.

For and in Consideration of ($30,000.00) - - - - - - - - - - - - -

THIRTY THOUSAND & No/100ths - - - - - - - - - - - - - - - - - - - DOLLARS

Twenty-five Thousand ($25,000.00) Dollars cash in hand paid by Lebanon Road Land Company, the receipt of which is hereby acknowledged, and for the remainder of Five Thousand ($5,000.00) Dollars, the said Lebanon Road Land Company has executed its note of even date herewith, payable in monthly installments over a period of ten (10) years, bearing six (6%) percent interest, said monthly principal and interest payments totaling $55.52, the first installment becoming due July 1, 1963, and a like amount on the first day of each month thereafter, for said period of ten years, and to secure the payment of said note a lien is hereby expressly retained upon the property herein conveyed, but this lien is secondary and subordinate to a loan of Lebanon Road Land Company to Fidelity Federal Savings and Loan Association, in the sum of $25,000.00, secured by a deed of trust to Vaden Lackey, Jr., Trustee. Said loan is likewise payable in monthly installments over a period of ten (10) years, bearing five and one-half (5-1/2%) interest, said monthly principal and interest payments totaling $271.32, the first installment becoming due July 1, 1963, and a like amount on the first day of each month thereafter, for said period of ten years.

I, J. Roy Wauford, Jr.,

Lebanon Road Land Company, a Tennessee Corporation,

its successors

Being Lot No. 2 on the Plan of Z. J. Wilkerson's Survey made on October 30, 1937, of a part of the re-subdivision of a part of the E. B. Graves Plan, as of record in Plan Book 2, Page 90, of Chancery Court at Nashville, Tennessee, and more particularly described as follows:

Beginning at a point located in the south margin of the Lebanon Road and in the east margin of an unnamed street, thence running along the east margin of said unnamed street 155 feet south to the northwest corner of Lot No. 3; thence running easterly along the north margin of Lot No. 3, 143.5 feet to a point, said point being the common point of Lots Nos. 1 and 2 in the north margin of Lot No. 3; thence north 21 deg. 30 Min. west along the westerly line of Lot No. 1, 155 feet to a point in the south margin of the Lebanon Road; thence along said margin of the Lebanon Road north 64 deg. east 90 feet to the point of beginning.

STATE TAX $ 45.00
PROBATE
TOTAL $ 45.00
10 1963
R. E. WERRALL
COUNTY COURT
DA

Being the same property conveyed to J. Roy Wauford, Jr., by deed from Wauford Associates, Inc., a Tennessee Corporation, of record in Book 2905, Page 221, Register's Office for Davidson County, Tennessee.

G 455