K 3573

Deed for Tennessee (Credit Sale)

FHA 48-6232h2

FOR AND IN CONSIDERATION OF THE SUM OF EIGHT THOUSAND---------- DOLLARS ($ 8,000.00), TWO HUNDRED FIFTY---------- DOLLARS ($ 250.00), of which has been paid in cash and the remainder SEVEN THOUSAND, SEVEN HUNDRED FIFTY---------- DOLLARS ($ 7,750.00), with interest at FIVE AND ONE-FOURTH--------- per centum (5¼%) per annum from JUNE 19, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of FORTY-TWO AND 86/100---------- DOLLARS ($ 42.86), commencing on the first day of AUGUST, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of JULY, 1993.

PHILIP N. BROWNSTEIN, of Washington, D. C., as Federal Housing Commissioner,/party of the first part, has bargained and sold, and by these presents does transfer and convey unto BOBBY LEE BULLARD AND WIFE, MARY LAMPLEY BULLARD party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

successor in office to Neal J. Hardy

Being Lots Nos. 33 and 34, Block "B" on the Plan of Highland Park, as of record in Book 974, page 33, Register's Office for said County.

Said Lots adjoin and front together 50 feet on the west side of Morningside Drive and run back between parallel lines, 150 feet to a dead line.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated September 22, 1961 , and recorded in Book 3282 , Page 223 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Ray C. Hankey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the Vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

FHA FORM NO. 1279-1

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