INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of ONE ($1.00) DOLLAR and other valuable considerations and the execution of a promissory note in the sum of THREE HUNDRED THOUSAND ($300,000.00) DOLLARS payable in four equal annual installments of SEVENTY FIVE THOUSAND ($75,000.00) DOLLARS each, which payments include interest to maturity, the first payment being due August 1, 1964 and a like payment the first day of each succeeding August until the entire note has been paid in full, said note also being secured by both real and personal property situated in Duval County, Florida, said note bearing six per cent interest from maturity, and providing for payment of attorney's fees, and to secure the payment of said note, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, TENNESSEE PRODUCTS AND CHEMICAL CORPORATION has this day bargained and sold, and does hereby transfer and convey unto the said CHEMROCK CORPORATION, its successors and assigns, certain real estate and personal property in Davidson County, Tennessee as follows:

Land in Davidson County, Tennessee, being part of Lot No. 21 on the plan of the subdivision of the Georgia Industrial Realty Company's North Nashville property, as of record in book 421, page 188, Register's Office for said County, described as follows:
BEGINNING at a point on the southerly margin of Osage Street, 108.9 feet easterly from the northwest corner of said lot No. 21, said point being also the northeast corner of the property conveyed to Tennessee Products and Chemical Corporation, by deed from Lester Creech and wife, of record in book 1763, page 596, said Register's Office; thence with said Tennessee Products and Chemical Corporation's eastern boundary line, southwardly 150 feet to the northwest corner of the property conveyed to said Tennessee Products and Chemical Corporation, by deed from W. E. Burch and wife, of record in book 2107, page 201, said Register's Office; thence with said Tennessee Products and Chemical Corporation's northern boundary line, eastwardly 50 feet to the southwest corner of the property conveyed to Phillip Klott by deed from Lizzie Burch, of record in book 1909, page 321, said Register's Office; thence with said Klott's western boundary line, northwardly 150 feet to the southerly margin of said Osage Street, thence with same, westwardly 50 feet to the beginning.