K 3616

FROM: 83524

FEDERAL HOUSING ADMINISTRATION

TO:

PAUL A. BAILEY AND WIFE, BARBARA L. BAILEY

MAIL TO: GASTON REALTY CO. 921 CHURCH ST.

REGISTER'S OFFICE STATE OF TENNESSEE DAVIDSON COUNTY
Received for record this 21 day of SEP A.D. 1963 at 2:00 o'clock P M.
Noted in Book 1184 Page 407
Recording Fee $ 2.00
Ed J. Gilmore, Register
By [illegible] Deputy Reg.

[redacted]

Deed for Tennessee (Credit Sale) FHA 48-621293

FOR AND IN CONSIDERATION OF THE SUM OF TWELVE THOUSAND TWO HUNDRED FIFTY----------DOLLARS ($12,250.00), FOUR HUNDRED----- DOLLARS ($ 400.00), of which has been paid in cash and the remainder ELEVEN THOUSAND EIGHT HUNDRED FIFTY---------- DOLLARS ($11,850.00), with interest at FIVE AND ONE FOURTH----------per centum (5¼%) per annum from August 30, 1963 , being payable as evidenced by purchaser's promissory note to , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of Sixty-five and 53/100----------DOLLARS ($65.53), commencing on the first day of October, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1993.

PHILIP N. BROWNSTEIN of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Paul A. Bailey and wife, Barbara L. Bailey party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as fellows, to wit:

BEING Lot No. 47 on the Plan of Hayweed Acres, Section I, of record in Book 2900, page 17, Register's Office for said County.

Said Lot No. 47 fronts 36.97 feet on the northerly side of Lee Court and runs back 198.8 feet on the west line and 210 feet on the east line to a dead line which is a broken line on which it measures 185 feet.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated April 17, 1963 , and recorded in Book 3534 , Page 623 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

FHA FORM NO. 1879-1 (Rev. 5-63)

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