K 3616

FROM
FEDERAL HOUSING ADMINISTRATION

TO
GOLDIE G. LADD AND WIFE,
BERTA LADD
MAIL TO: Gaston Realty Company
921 ChurchStreet

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record 6 day of SEP A.D. 1963 at 12:44 o'clock P M.
Noted in Book 1116 Page 1
Recorded in Book Page
Recording Fee $2.00
Billy J. Wilson, Register
By Deputy Reg.

Deed for Tennessee (Credit Sale)

FHA 48-621528

FOR AND IN CONSIDERATION OF THE SUM OF TWELVE THOUSAND EIGHT HUNDRED FIFTY---------- DOLLARS ($ 12,850.00), FOUR HUNDRED---- DOLLARS ($ 400.00), of which has been paid in cash and the remainder TWELVE THOUSAND FOUR HUNDRED FIFTY---------- DOLLARS ($12,450.00), with interest at FIVE AND ONE FOURTH---------- per centum (5¼%) per annum from August 30, 1963 , being payable as evidenced by purchaser's promissory note to PHILIP N. BROWNSTEIN , of Washington, D. C., as Federal Housing Commissioner, his successors and assigns, having his principal office and post office address in Washington, D. C., at the office of the Federal Housing Administration in Washington, D. C., or at such other place as the holder may designate in writing in monthly installments of SIXTY-EIGHT AND 85/100---------- DOLLARS ($ 68.85), commencing on the first day of October, 1963 , and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of September, 1993.

PHILIP N. BROWNSTEIN of Washington, D. C., as Federal Housing Commissioner, party of the first part, has bargained and sold, and by these presents does transfer and convey unto Goldie G. Ladd and wife Berta Ladd party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part a certain tract or parcel of land situated in Davidson County, State of Tennessee, described as follows, to wit:

BEING Lot No. 132 on the Plan of Caldwell Hall, Section 1, Revised, of record in Book 2900, page 58, Register's Office for said County, reference to which plan is hereby made for a more complete description.

Being the same property conveyed to the Federal Housing Commissioner, of Washington, D. C., his successors and assigns, by deed dated June 11, 1952 , and recorded in Book 3400 , Page 343 Office of the Register, County of Davidson , State of Tennessee

A vendor's lien is hereby retained to secure the unpaid balance of the above consideration; also, said party(ies) of the second part has(ve) executed a Deed of Trust to Roy C. Huskey , Trustee, upon the property herein described, to which Deed of Trust reference is here made for its terms and conditions. A release or discharge of the vendor's lien by the owner and holder of the debt hereby secured will operate as a release or discharge of the Deed of Trust aforesaid and a proper release or discharge of the Deed of Trust will operate as a release or discharge of the vendor's lien herein retained.

To have and to hold the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said party(ies) of the second part, the heirs and assigns of the said party(ies) of the second part, forever.

FHA FORM NO. 1979.1 (rev. 5-63)

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