BK 3675

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of Ten($10.00) Dollars, cash in hand paid, and other good and valuable considerations, including the execution by the grantee herein of a promissory note of even date herewith in the original principal amount of Ninety Seven Thousand One Hundred($97,100.00) Dollars, payable to Carl J.Batson and Bettye H.Batson in monthly insatllments of Eleven Hundred Fifty and no/100($1,150.00) Dollars each. Out of each installment, the taxes on this property conveyed, the insurance and interest on unpaid balance at 6% per annum will first be deducted and the balance applied on the principal, as provided in said note and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest and attorney fees, a lien is expresaly retained on the land herein conveyed, we, Carl J.Batson and wife, Bettye H. Batson, have this day bargained and sold, and do hereby transfer and convey unto The Builders Co., a Tennessee Corporation, its successors and assigns, certain real estate in Davidson County, Tennessee, as follows:

TRACT NO. I

Land in Davidson County, Tennessee, being part of Lot No. A-2, on the Revised Plan of Highlands of Bellemeade No. 2, as of record in Book 843, page 18, Register's Office for said County, and being known as Lots Nos. 6 and 7, on the unrecorded Map of the re-subdivision of said lot and described according to a survey made by Blanchard and Parrish, Engineers, 1939, as follows:

Said Lots Nos. 6 and 7 adjoin and front together 200 feet on the easterly margin of Old Harding Road and run back between lines, 170.2 feet on the northerly line and 206.9 feet on the southerly line to the westerly right of way of the N.C. & St. L. Railway, measuring 208.8 feet thereon.

Being the same property conveyed to Carl J.Batson by deed from Parthenon Property Company, a Tennessee Corporation, of record in Book 3529,page 559, said Register's Office.

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