BK 3702

Book 3702 Page 541

INSTALLMENT DEED

FOR AND IN CONSIDERATION of the sum of FORTY-FIVE THOUSAND & NO/100 ($45,000.00) DOLLARS, of which FIVE THOUSAND & NO/100 ($5,000.00) DOLLARS has been paid in cash by E. F. Hagewood, R. B. Owen, Jr., William C. Hickerson, Edwin G. Hansberry, Sr., Robert Warren, Thomas Ray Jackson, and Fred B. Watson, TRUSTEES OF THE CHURCH OF CHRIST AT TUSCULUM, the receipt of which is hereby acknowledged, and for the remainder of FORTY THOUSAND & NO/100 ($40,000.00) DOLLARS, the said E. F. Hagewood, R. B. Owen, Jr., William C. Hickerson, Edwin G. Hansberry, Sr., Robert Warren, Thomas Ray Jackson, and Fred B. Watson, TRUSTEES OF THE CHURCH OF CHRIST AT TUSCULUM, have this date executed four (4) promissory notes, to the order of Adam J. Strasser and Hanna N. Strasser, in the amount of $10,000.00 each, payable, respectively, on or before December 15, 1964, December 15, 1965, December 15, 1966, and December 15, 1967, all of said notes bearing five per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, ADAM J. STRASSER and wife, HANNA N. STRASSER, have this day bargained and sold, and do hereby transfer and convey unto the said E. F. Hagewood, R. B. Owen, Jr., William C. Hickerson, Edwin G. Hansberry, Sr., Robert Warren, Thomas Ray Jackson, and Fred B. Watson, TRUSTEES OF THE CHURCH OF CHRIST AT TUSCULUM, their successors in trust and assigns, certain real estate in Davidson County, Tennessee, as follows:

A small tract of land in the 5th Civil District of Davidson County, Tennessee, being marked a part of the "Strasser Property" shown on the Plan of Fairlane Park, Section III, as of record in Book 2331, page 146, Register's Office for said County and described according to a survey made by Hickerson-Miller, Engineer-Surveyors, dated April 14, 1956, as follows:

BEGINNING at a concrete monument in the east margin of Nolensville Road, 16.5 feet south from another concrete monument set at the beginning of a curve into Fairlane Drive, said concrete monument being at the southwest corner of a tract shown on said plan marked "Reserved for Commercial"; thence along the margin of Nolensville Road, south 10° east 205.5 feet to a point; thence north 89° 20' east 460 feet to a concrete monument at the southwest corner of Lot No. 208 of said Fairlane Park Plan; thence with the west line of Lot No. 204 to 208 inclusive on said Plan, north 0° 30' west 281.8 feet to an iron pin at a westerly corner of Lot No. 204 in the south line of said tract marked "Reserved for Commercial"; thence with the south line of said Commercial Tract, south 80° west 500.7 feet to the point of beginning.

Being part of the property conveyed to Adam J. Strasser and wife, Hanna (or Hannah) N. Strasser, by two deeds: One from E. L. McNeily, Trustee, as of record in Book 1031, page 112 and one from Joe H. Strasser, unmarried, as of record in Book 2337, page 227, said Register's Office.

AS A FURTHER CONSIDERATION, it is agreed by all concerned that those purchasing this property and who may erect any church buildings thereon, will, in their work and worship, use only what is ordered or required in the New Testament, either by (1) direct command, or (2) approved inspired examples or (3) necessary

PG 541