3705

INSTALLMENT DEED

FROM MILDRED CORDRAY, a widow

TO HOWARD SCRUGGS and wife

REAL ESTATE TRANSFER ADVISORY

21707

FTC 168281

Installment Deed

FOR AND IN CONSIDERATION of the sum of SEVEN THOUSAND ($7,000.00) * * * * *

Dollars,

of which NONE *

Dollars, has been paid in cash,

the receipt of which is hereby acknowledged, and for the remainder SEVEN THOUSAND ($7,000.00) * *

Dollars,

Howard Scruggs and wife, Rosetta P. Scruggs,

have executed

their two joint and several promissory notes of even date herewith, payable to the order of Mildred Cordray as follows: (1) One note in the principal sum of $5,500.00, payable in monthly installments of $35.44 each over a period of 25 years; and (2) the other note in the principal sum of $1,500.00, payable in monthly installments of $16.66 each over a period of 10 years. Said payments are to be applied first to interest at 6% per annum and then to the reduction of principal, both beginning April 1, 1964, and continuing on the same day of each succeeding month until the total of principal and interest is paid,

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Said note also provides that the said Howard Scruggs and wife, Rosetta P. Scruggs, shall pay to the said Mildred Cordray the sum of $15.00 per month to pay the present taxes and insurance on said property, the said sum of $15.00 to be raised in case of an increase in taxes, and fire insurance.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, MILDRED CORDRAY,

have this day bargained and sold, and do hereby transfer and convey unto the said HOWARD SCRUGGS and wife, ROSETTA P. SCRUGGS, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being the easterly one-half of Lot No. 67 on the Belmont Land Company's Plan of Lots, called "Belmont Heights," as of record in Book 421, page 34, Register's Office for said County.

Said part of lot No. 67 fronts 50 feet on the northerly side of Elmwood Avenue and runs back between parallel lines 160 feet to an alley.

Being the same property conveyed to Mildred Cordray by deed of record in Book [illegible], Register's

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