K 3764

32338

INSTALLMENT DEED

FROM M. H. Webb, et ux

TO John D. Beach, et ux



STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this 26 day of MAY A.D. 1964
at 11:05 o'clock
Noted in Book 09 Page
Recorded in Book
Recording Fee $ 2.50 , Register
By

FOR AND IN CONSIDERATION of the sum of ($5,250.00)

Five thousand two hundred fifty and No/100---------- *Dollars,*

of which ($250.00)

Two hundred fifty and No/100---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder ($5,000.00)

Five thousand and No/100---------- *Dollars,*

we, John D. Beach and wife, Olivia G. Beach *have executed* one promissory note of even date herewith in the principal amount of $5,000.00 payable to M. H. Webb in monthly installments of $45.00 each. Interest at the rate of 6% per annum is included in the $45.00 monthly installments. Said installments are first to be applied to the interest with the remainder being applied to the principal. The first of these installments is to fall due on June 20, 1964, and on the 20th day of each succeeding month thereafter until this note is paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

we, M. H. Webb and wife, Ida Nell Webb

have this day bargained and sold, and do hereby transfer and convey unto the said

John D. Beach and wife, Olivia G. Beach

their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th Civil District of Davidson County, Tennessee, being part of lot No. 7 on the unrecorded plan of the Subdivision of the J. S. Spurlock Lands, described partly according to a survey made by Z. J. Wilkinson, Surveyor, June 17, 1963, as follows:

Beginning on the westerly margin of Old Buena Vista Road at the northeast corner of the property conveyed to Hezekiah Buckner, Jr. by deed from M. H. Webb and wife, of record in book 3616, page 413, Register's Office for said County; thence with said Buckner's northern boundary line south 41° 45' west 244 feet; thence north 75° 45' west 90 feet; thence north 41° 45' east 317 feet to the westerly margin of Old Buena Vista Road; thence with the same southeastwardly 50 feet to the beginning.

Being part of the real property conveyed to M. H. Webb by deed from Edward J. Raggett and wife, dated April 16, 1963, filed April 24, 1963, and recorded in book 3535, page 41, said Register's Office.

It is understood and agreed that easement is reserved on property herein conveyed granting water rights in and to the well and pump located hereon to property owners adjoining to the north and south.

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