BOOK 3861 PAGE 667

Map 81-6
Par. 345

M.O.

INSTALLMENT DEED — TENNESSEE TITLE COMPANY 8DA 11965

FORM 1006

FOR AND IN CONSIDERATION OF the sum of Six Thousand Nine Hundred Fifty and no/100 DOLLARS

of which $200.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees

have executed their joint promisory note of even date herewith payable to the order of Thomas K. Sanders and wife, Carol M. Sanders in regular monthly installments as follows; namely: on the 1st day of March 1965 the sum of $50.00 and thereafter a like amount on the 1st day of each succeeding month thereafter. Said payments to be applied first to payment of interest at the rate of 6% per annum, on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the principal sum, until the entire amount, both principal and interest has been paid in full,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed, we, Thomas K. Sanders and wife, Carol M. Sanders

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Thomas Lockridge and wife, Allie D. Lockridge

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee being the North 34 feet of the East 150 feet of Lot No. 1 on the Map of the Subdivision of the Wesley Hyde Property, of record in Minute Book 66, Page 15, Chancery Court at Nashville.

Said part of said lot fronts 34 feet on the Westerly side of 23rd Avenue North and runs back between parallel lines 150 feet.

Being the same property conveyed to Thomas K. Sanders and wife, Carol M. Sanders, by deed from George A. Swift and Dorothy Viscotti, as of record in book 3843, page 57 Register's Office for Davidson County, Tennessee.

Name of Owner .....Thomas Lockridge

Address of Owner .....2107 23rd Ave. North, Nashville, Tenn.

Mail tax statements to Thomas Lockridge, 2107 23rd Ave. North, Nashville, Tenn.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto W. David Sanders Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 6,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we the said grantors and grantees, have hereunto set our hands this the 1st day of February 1965.

Thomas K. Sanders — Thomas Lockridge

Carol M. Sanders — Allie D. Lockridge

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me, W. David Sanders, a Notary Public in and for said County and State, the within named Thomas K. Sanders and wife, Carol M. Sanders and Thomas Lockridge and wife Allie D. Lockridge, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn. this 1st day of February, 1965.

Commission Expires MY COMMISSION EXPIRES DECEMBER 2, 1967

W. David Sanders, Notary Public

STATE OF _____
_____ County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon { their oath / his several oaths } acknowledged { themselves / himself } to be the _____ and _____ respectively of the _____, the within named bargainor, a corporation, and that { they / he } as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____.

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My Commission Expires _____

_____ Notary Public

STATE OF TENNESSEE
DAVIDSON COUNTY
REGISTER'S OFFICE

INSTALLMENT DEED

FROM
THOMAS K. SANDERS AND WIFE

TO
CAROL M. SANDERS
TO
THOMAS LOCKRIDGE AND WIFE
ALLIE D. LOCKRIDGE

Received for record this _____ day of _____ A. D. 19____
at _____ o'clock _____ M.,
Noted in Book _____ Page _____
Recorded in Book FEB 7 1965 Page 69
Recording Fee $ 3.00 County Register 39 Dept. Reg. 2.00
By _____ Published by TBT

FELIX WILSON, REGISTER
DAVIDSON COUNTY
STATE OF TENN.

DOCUMENTARY STATE TAX PAID
DOCUMENTARY COUNTY TAX PAID