Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Royal Land Co. Inc. (NAME:)	Royal Land Co. Inc. (NAME:)	5D 2200
3220 Nolensville Rd. (STREET ADDRESS OR ROUTE NUMBER)	3220 Nolensville Rd. (STREET ADDRESS)	MAP 181
Nashville Tenn. (CITY) (P. O. ZONE) (STATE)	Nashville Tenn. (CITY) (ZONE) (STATE)	PAR 11 50 mo

FOR AND IN CONSIDERATION of the sum of FORTY-THREE THOUSAND AND NO 100 $43,000.00 *Dollars,*

of which TEN THOUSAND and ONE HUNDRED & NINTY-THREE & FOUR CENTS $10,193.04 *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder FIVE THOUSAND AND NO/100 ($5000.00) *Dollars,*

Royal Land Company, Incorporated, a Tennessee Corporation, *has executed*

its promissory note of even date payable to George M. Johnson and Paul E. Johnson payable in monthly installments of $65.71, at 6% interest per annum, the first installment being due June 1, 1965; and for the remainder of the consideration, the said Royal Land Company, Incorporated, has assumed the payments of a note as described in a vendor's lien of record in Book 3866, page 867, Register's Office for Davidson County, Tennessee, said note being payable in monthly installments of $236.28 with interest at 6% per annum in the original amount of $28,900.00.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, George M. Johnson and Paul E. Johnson

have this day bargained and sold, and do hereby transfer and convey unto the said Royal Land Company, Incorporated, a Tennessee corporation, its *(successors), heirs and assigns,*

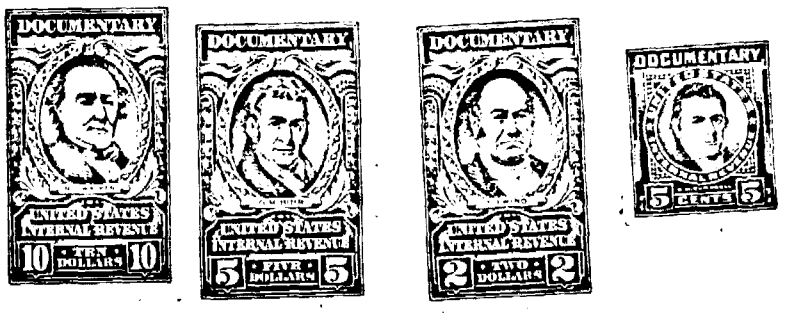
certain real estate in Davidson County, Tennessee, as follows:

Land in the 5th, formerly 6th Civil District of Davidson County, Tennessee, being two tracts described as follows:

TRACT NO. 1: Beginning at a rock 1 pole and 15 links north of rock and ironwood being W. B. Thompson's northwest corner of his Balentine Tract; thence South with the line 33½ poles to a stone in said line, being the northwest corner of a lot sold by J. H. Jones to J. W. Travis; thence west with its line 52 poles to a point in the center of the Nolensville Turnpike Road; thence along the center of the same, 35 deg. west 40 poles to a point in the center of same near the turn of the road; thence east 77 poles to the beginning, containing by actual survey 13½ acres and 1 square pole.

TRACT NO. 2: Beginning at a point in the center of said Nolensville Turnpike Road, at the northwest corner of the piece of ground on which Dugger, now lives (Viz August 16, 1952); thence east with the said Dugger's north boundary line 30 poles to a stone in said line; thence North 22 deg. West 9.12 poles to a sout oak; thence south 72½ deg. west 26.52 poles to the beginning, containing 135 square poles by actual survey.

Being the same property conveyed to George M. Johnson and Paul E. Johnson by deed from Bertha B. Rosenblum of record in Book 3866, page 867, Register's Office for Davidson County, Tennessee.



unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Royal Land Company, Incorporated, a Tennessee corporation, its *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*, except as noted above.

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We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Royal Land Company, Incorporated, a Tennessee corporation, *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Royal Land Company, Incorporated, a Tennessee corporation, *hereinafter referred to as trustors, hereby transfer and convey unto* Robert O. Binkley, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further, agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 30 *day of* April, *19* 65.

George M Johnson

Paul E Johnson

Harley L. Massa, President

James P. Henry, Secretary-Treasurer

ROYAL LAND COMPANY, INCORPORATED

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Charles C. Morrow, *a Notary Public in and for said County and State,* George M. Johnson and Paul E. Johnson; Harley L. Massa and James P. Henry, President and Secretary-Treasurer respectively of Royal Land Company, Incorporated, a Tennessee corporation

the within named bargainors, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 30 *day of* April, *19* 65.

Charles C. Morrow
Notary Public

Commission expires Oct 22 1968

STATE OF.....

COUNTY OF.....

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Personally appeared before me, ...*, a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at.....,
this.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, Charles C Morrow, *a Notary Public of the State and County aforesaid, personally appeared* Harley L Massa & James P Henry *with whom I am personally acquainted, and who, upon oath, acknowledged* them *self to be* Pres & Sec *of the* Royal Land Company Inc *the within named bargainor, a corporation, and that* they *as such* Pres & Sec *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by,* them *self as* Pres & Sec

Witness my hand and seal, at office in Nashville Tenn,
this 28 *day of* April, *19*65

.....*Notary Public*

Commission expires Oct 22, 1968

STATE TAX $ 64.50
PROBATE 50
TOTAL $ 65.00

MAY 7 1965

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

PAID MAY 7 - 1965

INSTALLMENT DEED

FROM

George W. Johnson and Paul E. (2)

Johnson

TO

Royal Land Company, Incorporated,

a Tennessee Corporation

7 9 6 8 9

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

MAY 7 11 47 AM '65

NOTED ... BOOK 111 PAGE 530
RECORDING FEE $ 2.75
DEP. REG. 25

Compliments of

Guaranty Title Company

A Division of

Kansas City Title Insurance Company

American Trust Building

S. W. Cor. Third & Union

NASHVILLE, TENNESSEE