Map 104-10
Pgr. 39

INSTALLMENT DEED — TENNESSEE TITLE COMPANY

FORM 1002

NAME & ADDRESS NEW OWNERS:
Tom D. Graves
302 Elmington Avenue, Nashville, Tennessee

BOOK 3922 PAGE 567 26W 7880

FOR AND IN CONSIDERATION OF the sum of Nine Thousand Five Hundred and No/100---DOLLARS
---($9,500.00)---

of which $1,500.00---has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their promissory note of even date herewith in the principal amount of $8,000.00, payable on or before ninety days after date, together with interest at the rate of 6% per annum.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Rachael Helena Ryan

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Tom D. Graves and wife, Neva Norton Graves

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of "Elmington Place Subdivision", as of record in Book No. 547, page 59, Register's Office for Davidson County, Tennessee.

Said lot No. 1 fronts 50 feet on the East side of Elmington Avenue and runs back on the south line, 161 feet 5 inches, and on the North line 154 feet, 2 inches to a dead line, and shows 60 feet on said dead line.

Being the same property conveyed to Rachael Helena Ryan by deed from Luke Lea and wife, Percie Warner Lea, of record in Book 651, page 80, said Register's Office.

The property is improved and known as 302 Elmington Avenue, Nashville, Tennessee

Send tax statements to Tom D. Graves 302 Elmington Avenue, Nashville, Tennessee

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantors herein do hereby transfer and convey unto John J. Archer, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantors do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantors, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 7 day of August 1965

Rachael Helena Ryan
Rachael Helena Ryan

Tom D. Graves
Tom D. Graves

Neva Norton Graves
Neva Norton Graves

STATE OF FLORIDA
COUNTY OF DADE

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named Rachael Helena Ryan the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Miami, Florida this 7 day of August 1965

Commission Expires _____ Wynford C French Notary Public

Notary Public, State of Florida at Large
My Commission Expires June 29, 1966

STATE OF _____ Dade County

STATE OF TENNESSEE
DAVIDSON COUNTY

Personally appeared before me, JOHN T. ARCHER, a Notary Public in and for said County and State, the within named Tom D. Graves and wife, Neva Norton Graves the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained. Witness my hand and official seal at Nashville, Tennessee this 11th day of August 1965

STATE TAX $ 1.25
PROBATE
TOTAL $ 1.75

AUG 11 1965

P. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

Commission expires Apr. 24, 1966 Notary Public John T. Archer

My commission expires _____ Notary Public

INSTALLMENT DEED

FROM

RACHAEL HELENA RYAN

TO

TOM D. GRAVES AND WIFE,

NEVA NORTON GRAVES

REGISTER'S OFFICE

STATE OF TENNESSEE
DAVIDSON COUNTY

Received for record this _____ day of A. D. 19 _____ at _____ o'clock _____ M., and recorded in Book _____ Page _____

9277

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

AUG 11 2 53 PM '65

Notary Public's Book _____ Page _____
Recording Fee $ 2.00
By _____ County Register
Dept. Reg.

Published by

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Nashville, Tenn.
Zone Office
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of Richmond, Virginia