New Owner: Joe M. Cornwell, et ux
Route #1
Joelton, Tenn.

Send Tax Statements: Joe M. Cornwell, et ux
Route #1
Joelton, Tenn.

BOOK 3924 PAGE 244

Map 29 Pt. Par. 136

INSTALLMENT DEED

For and in Consideration of the sum of -$2,000.00-

Two thousand and----------no/100 Dollars,

of which ----------none---------- Dollars,

has been paid in cash by Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell

the receipt of which is hereby acknowledged, and for the remainder -$2,000.00-

Two thousand and----------no/100 Dollars,

the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell have executed their one (1) joint promissory note of even date, herewith, in the principal sum of $2,000.00, payable to the order of E. R. Rutherford, in consecutively monthly installments of $25.00 per month, including interest, beginning August 15, 1965.

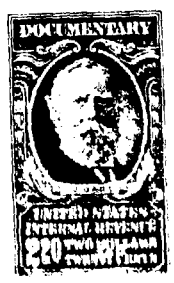
all of said notes bearing six per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, E. R. Rutherford, single

have this day bargained and sold, and do hereby transfer and convey unto the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 14th Civil District of Davidson County, Tennessee, and being described according to a copy of a survey made by Steve Draper, dated February 14, 1964, as follows:

Beginning at a point in the southerly margin of Gray's Point Road, said point being 308 feet easterly from Kraft Drive; thence with the southerly margin of Gray's Point Road, easterly 120 feet to a point; thence south 8° 15' west 348 feet to a point; thence north 87° west 134 feet to a point; thence north 14° east 105 feet to a point; thence north 8° 15' east 255 feet to the beginning, containing 1 acre, more or less.

Being part of the same property conveyed to E. R. Rutherford, single, by deed from Birdie Guy Bennett, of record in Book 3677, page 142, Register's Office for Davidson County, Tennessee.



This instrument prepared by
COSS, JOHNSON & EDWARDS
ATTORNEYS AT LAW
303 3rd AVENUE, NORTH
NASHVILLE, TENNESSEE 37201

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to said real estate to said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell, their heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell

do hereby transfer and convey unto L. Kenneth Johnson, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

We, the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $actual value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if we, the said Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; If we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. We agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to Joe M. Cornwell and wife, Jodie Lee Cornwell representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to L. Kenneth Johnson, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said E. R. Rutherford, single and Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell hereunto set our hands at Nashville, Tennessee, this the 22 day of July 1965

E. R. Rutherford

E. R. Rutherford

Joe M. Cornwell, Jr.

Joe M. Cornwell, Jr.

Jodie Lee Cornwell

Jodie Lee Cornwell

STATE OF TENNESSEE
Davidson County

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named E. R. Rutherford, single, and Joe M. Cornwell, Jr., and wife, Jodie Lee Cornwell,

the bargainor S with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 22nd day of July, 1965.

T. L. Edwards, Notary Public.

Commission Expires 7-27-66

STATE OF _____

_____ **County.**

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

_____

_____

the bargainor___, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19___

_____, Notary Public.

Commission Expires _____

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STATE OF TENNESSEE
Davidson County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____ with whom I am personally acquainted and who upon (his oath / their several oaths) acknowledged (himself / themselves) to be the _____ and _____ respectively of the _____ the within named bargainor, a corporation, and that (he / they) as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said _____ as such _____, and attesting the same by the said _____ as such _____

Witness my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My commission expires _____

_____
Notary Public

INSTALLMENT DEED

FROM
E. R. Rutherford, single
TO
Joe M. Cornwell, Jr., et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

93406

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

AUG 17 8 29 AM '65

NOTE BOOK 112 PAGE 257
RECORDING FEE $ 2.50
DEP. REG. 2

Mail: Joe M. Cornwell & Company
305 Sam Davis Rd.

STATE TAX $ 3.25
PROBATE 50
TOTAL $ 3.75

AUG 2 1965

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

PAID AUG 2 - 1965