FORM 1003

INSTALLMENT DEED

BOOK 3940 PAGE 82

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Johnny Ray Painter, et ux (NAME)	Volunteer Federal Savings (NAME)	MAP 57
Old Hickory Blvd. (STREET ADDRESS OR ROUTE NUMBER)	408 Union St. (STREET ADDRESS)	Par. 13
Ashland City Route 3. (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	13 D 28985 MS

FOR AND IN CONSIDERATION OF the sum of -$6,950.00-
Six thousand nine hundred fifty and----------no/100 DOLLARS

of which $ 300.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have assumed and agreed to pay according to its terms the unpaid principal balance due Volunteer Federal Savings and Loan Association of Nashville in the amount of $1,003.48 as of September 17, 1965, described in and secured by a Deed of Trust dated September 19, 1957, recorded in Book 2670, page 241, Register's Office for Davidson County, Tennessee, and one note of even date herewith in the principal sum of $5,646.52, bearing interest, payable to the order of S. A. Watson, in installments, payable monthly in the amount of $20.06, beginning October 20, 1965, and a like sum on the 20th day of each month thereafter, until September 20, 1967, when the installment shall increase to $50.21 and monthly thereafter the sum of $50.21 until paid.



Grantors herein transfer and convey all their right, title and interest in and to the Escrow Account to Grantees.

note or notes, principal and interest, and attorney's fees, a lien

We, S. A. Watson and wife, Gertie M. Watson

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Johnny Ray Painter and wife, Annie Lee Painter

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 13th, formerly the 25th, Civil District of Davidson County, Tennessee, on the headwaters of Sulphur and Bull Run Creeks, an original plan being of record in Book 161, page 177, Register's Office for said County, and being the northwest corner of Lot No. 25 of the DR. E.E. Brown fram, as shown on a copy of a survey made May 16 & 24, 1949, by John D. Kerr, County Surveyor, for Rutherford County, Tennessee, described as follows:

Beginning on the easterly margin of Old Hickory Boulevard at the corner of Lots Nos. 24 and 25, said beginning point also being 532.5 feet north of the south line of the original Brown farm; thence with the line between Lots Nos. 24 and 25 south 74-3/4° east 480 feet; thence southwardly 210 feet; thence westwardly 420 feet to the easterly margin of Old Hickory Boulevard; thence with said Boulevard northwardly 210 feet to the point of beginning.

Being the same property conveyed to S. A. Watson and wife, Gertie M. Watson, by deed from Walter Rufus Davis and wife, of record in Book _____ page _____, Register's Office for Davidson County, Tennessee.

This is improved ( ) unimproved ( ) property, known as _____ (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto L. Kenneth Johnson Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $actual value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due: and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

This instrument prepared by
COSS, JOHNSON & EDWARDS
ATTORNEYS AT LAW
303 3rd AVENUE, NORTH
NASHVILLE

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 20th day of September 1965.

Johnny Ray Painter — S. A. Watson

Annie Lee Painter — Gertie M. Watson

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me the undersigned, a Notary Public in and for said County and State, the within named S. A. Watson and wife, Gertie M. Watson and Johnny Ray Painter and wife, Annie Lee Painter, the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn. this 20th day of September 1965.

Commission Expires 7-27-66 — Notary Public.

STATE OF TENNESSEE
County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the _____ and _____ respectively of the _____, the within named bargainor, a corporation, and that { he / they } as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____.

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19__.

My commission expires _____ Notary Public

STATE TAX $ 10.43
PROBATE $ .50
TOTAL $ 10.93
SEP 20 1965
R. F. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

Mail To Valuation Fed
40 S Perkins St Nashville

INSTALLMENT DEED

FROM S. A. Watson, et ux

TO Johnny Ray Painter, et ux

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

99416

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

SEP 20 10 30 AM '65

NOTES BOOK 112 PAGE 530
RECORDING FEE $ 2.50
DEP. REG. 1