Mail tax statement to:
Philip R. Saunders
1418 Church St.
Nashville, Tenn.

Parcel No. W9-3120
Map No. Map 92-12
Par 358

FORM 1068

INSTALLMENT DEED — TENNESSEE TITLE COMPANY

BOOK 3955 PAGE 822

FOR AND IN CONSIDERATION OF the sum of THIRTY-NINE THOUSAND FIVE HUNDRED AND NO/100 ($39,500.00)---------- DOLLARS of which $4,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their joint promissory note, of even date herewith, in the principal sum of $35,000.00, payable to the order of Ben C. Cavalier, Joe H. Barr, and Sam Seligman in monthly installments of $295.40 each, including both principal and interest at the rate of 6% per annum, until all installments have become due, the first of said installments coming due one month from date hereof,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Ben C. Cavalier, Joe H. Barr, and Sam Seligman,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Phillip R. Saunders and Allie May Saunders,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being part of Lot No. 61 on the Map of Hynes' Addition, as of record in Minute Book "B", page 85, Chancery Court at Nashville and described according to a survey made by S. R. Sanford, Jr., Surveyor, Oct. 29, 1943, as follows:
BEGINNING on the northerly margin of Church Street, as widened, at a point 35.8 feet east of the easterly margin of 15th Avenue North; said point being the center of a party wall; thence with the center of said party wall, northwardly 59.66 feet to the northerly terminus of said wall, continuing in the same direction, 74.7 feet, more or less, in all, 133.36 feet more or less to an old fence in the northerly line of the property conveyed to M. J. Halloran by deed from Robert Vaughn, Clerk and Master, of record in Book 472, page 48, Register's Office for said County; thence with said line, westwardly 53.3 feet to the easterly margin of 15th Avenue North; thence with the same, southwardly 134.35 feet to the northerly margin of Church Street, as widened; thence with same, eastwardly 35.8 feet to the beginning.
Being the same property conveyed to Ben C. Cavalier, Joe H. Barr, and Sam Seligman by deed from K. T. McConnico, Jr., Trustee, of record in Book 3224, page 209, Register's Office for said County.

This conveyance is made subject to easements contained in instrument of record in Book 1283, page 81, Register's Office for said County.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except by 1985 taxes which are prorated and assumed by grantees.
We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Wm. S. Hofstetter, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 20,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The grantor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

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1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 8th day of November, 1965

Barbara Ruth Saunders — Ben C. Cavalier
Phillip R. Saunders — Joe H. Barr
Allie May Saunders — Sam Seligman

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Nancy M. Willis, a Notary Public in and for said County and State, the within bargainors, Ben C. Cavalier, Joe H. Barr, and Sam Seligman, and Phillip R. Saunders and wife, Barbara Ruth Saunders, and Allie May Saunders, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn., this 8th day of November, 1965

My Commission Expires 10-25-69 — Nancy M. Willis, Notary Public at Large

STATE OF _____
_____ County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon {his oath / their several oaths} acknowledged {himself / themselves} to be the _____ and _____ respectively of the _____, the within named bargainor, a corporation, and that {he / they} as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____.

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My commission expires _____ Notary Public

STATE TAX $ 5.25
PROBATE 50
TOTAL $ 5.75

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.
PAID NOV - 8 1965

INSTALLMENT DEED

FROM BEN C. CAVALIER, ET AL

TO PHILLIP R. SAUNDERS, ET AL

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record the 5 day of NOV. A.D. 1965 at 10:03 o'clock A.M.
and recorded in Book 3955 Page 823
FELIX C. WILSON JR. REGISTER
DAVIDSON COUNTY
STATE OF TENNESSEE
RECORDING FEE $ 1.50
Recording Fee $ 1.50
County Register

Published by
TENNESSEE TITLE CO.
Nashville, Tenn.
Area Office
LAWYERS TITLE INSURANCE CORPORATION
of Richmond, Virginia

By _____