FORM 1003

INSTALLMENT DEED

BOOK 4013 PAGE 691

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Kenneth H. King	Kimbrough-Kavanaugh & Associates	116-13
(NAME) 403 Leake Avenue	(NAME) 416 Union Street	Par 131
(STREET ADDRESS OR ROUTE NUMBER) Nashville, Tennessee	(STREET ADDRESS) Nashville, Tennessee	07D 28927 MS
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of Nineteen Thousand Five Hundred Forty-four and 57/100 ($19,544.57) DOLLARS

of which $ 300.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have (1) assumed and agreed to pay the unpaid principal balance owing upon a certain note executed by the Grantors herein in the sum of $17,444.57 owing to Kimbrough-Phillips Company and secured by a deed of trust executed by the said Grantors to Miller Kimbrough, Trustee of record in Book 3287, page 545, Register's Office for Davidson County, Tennessee, and for the remainder $1,800.00 the Grantees herein have (2) executed their joint promissory note of even date herewith payable to the order of the Grantors herein in quarterly installments of $150.00 each, plus interest at the rate of six (6%) per centum per annum on the unpaid principal balance as shall from time to time remain unpaid, beginning on the 1st day of August, 1966, with the remainder of said payments falling due on the 1st days of November, February, and May with the final payment being due on the 1st day of May, 1969, if not sooner paid.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, Stephen W. Jordan and wife, Rozanne A. Jordan

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto Kenneth H. King and wife, Elaine King,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lots Nos. 1, 2 and 3, and the northerly part of Lot No. 4 of Block 3, on the Plan of the Courts of Belle Meade, as of record in Book 547, page 141, Register's Office for said County.

Said Lots Nos. 1, 2, 3 and the ~~northerly~~ part of Lot No. 4, fronts together 103.85 feet on the easterly side of Lincoln Court and extend back between parallel lines, with the southerly margin of Leake Avenue, 145.0 feet to a dead line.

Being the same property conveyed to Stephen W. Jordan and wife, Rozanne A. Jordan, by deed from Robert H. Beasley, Jr. and wife, Miriam P. Beasley, of record in Book 3280, page 436, said Register's Office.

This instrument prepared by J. J. Foley, Jr., Attorney
105 Stahlman Building, Nashville, Tennessee

unimproved ( )
This is improved (X) property, known as 403 Leake Avenue, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto J. J. Foley, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of insurable value the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 29th day of April 19 66.

Stephen W. Jordan
Kenneth H. King
Elaine King
Rozanne A. Jordan

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Royce Ann Childers, a Notary Public in and for said County and State, the within named Stephen W. Jordan, Kenneth H. King and wife, Elaine King, the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 29th day of April 66

Commission Expires MY COMMISSION EXPIRES NOVEMBER 24, 1968

Royce Ann Childers
Notary Public.

STATE TAX $ 29.32
PROBATE .50
TOTAL $ 29.82

MAY 5 1966
PAID MAY 5 - 1966
R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY

STATE OF VIRGINIA
City
COUNTY OF ~~PRINCESS ANNE~~ Virginia Beach

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Rozanne A. Jordan, the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office this 27 day of May 66.

My Commission Expires October 26th, 1969

Commission Expires Oct. 26, 1969

Notary Public.

INSTALLMENT DEED

FROM
Stephen W. Jordan and wife,

Rozanne A. Jordan

TO
Kenneth H. King and wife,

Elaine King

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

27302

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

MAY 5 1 55 PM '66

NOTED: BOOK 114 PAGE 98
RECORDING FEE $ 2.75
DEP. REG. C

275

$19,574