ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
J. R. & M. Company, a partnership	J. R. & M. Company	24W-10300
(NAME): 209 14th Avenue North	(NAME): 209 14th Avenue North	Map 104-16
(STREET ADDRESS OR ROUTE NUMBER): Nashville, Tennessee	(STREET ADDRESS): Nashville, Tennessee	Par. 192
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

MO

FOR AND IN CONSIDERATION of the sum of Eleven Thousand and no/100 ---------- ($11,000.00) ---------- *Dollars,*

of which Three Thousand Five Hundred and no/100 ---------- ($3,500.00) ---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Seven Thousand Five Hundred and no/100 ---------- ($7,500.00) ---------- *Dollars,*

J. R. & M. Company, a partnership composed of James N. Stansell, Russell A. Stansell, and Marvin W. Stansell, *have executed*

their promissory note of even date herewith in the amount of $7,500.00, payable to the order of The Vanderbilt University in three equal annual installments of $2,500.00 each, plus interest at the rate of 6% per annum, first first installment being due one year from date of deed, the second installment being due two years from date of deed, and the third installment being due three years from date of deed, with privilege of prepayment of any or all of the three annual installments on or before their due dates, reserved by the grantees,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, THE VANDERBILT UNIVERSITY, a Tennessee corporation, has

~~have~~ *this day bargained and sold, and do hereby transfer and convey unto the said* J. R. & M. COMPANY, a partnership composed of James N. Stansell, Russell A. Stansell, and Marvin W. Stansell, their *(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being the easterly 5 feet of Lot No. 99, all of lots Nos. 100 and 101 and the westerly 5 feet of Lot No. 102 on the revised plan of George W. Blair's Subdivision of Belmont Heights, as of record in book 332, page 117, Register's Office for said County. Said part of lot No. 99, all of lots Nos. 100 and 101 and part of lot No. 102 front together 130 feet on the southerly side of Linden Avenue and run back 202 feet, more or less, on the easterly line and 202.5 feet on the westerly line, to an alley, measuring 130 feet thereon.

Being part of the real property devised to The Vanderbilt University, a Tennessee corporation, by will of Frances Lucretia Sherman, deceased, of record in Will Book 79, page 12, Probate Court for said County.

This Instrument Was Prepared By
Lewis W. Pedigo
Of The Law Firm Pedigo & Saindon
Stahlman Building: Nashville, Tennessee

This is unimproved ( ) improved (X) property, known as 1725 Linden Avenue, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said J. R. & M. Company, a partnership composed of James N. Stansell, Russell A. Stansell and Marvin W. Stansell, their *(successors), heirs and assigns forever.* Grantor does / it is *covenant that lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

Grantor does
/ *further covenant and bind* itself, its successors ~~xhxirs~~ *and representatives, to warrant and forever defend the title to said real estate to said* J. R. & M. Company, a partnership composed of James N. Stansell, Russell A. Stansell and Marvin W. Stansell, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said J. R. & M. Company, a partnership composed of James N. Stansell, Russell A. Stansell and Marvin W. Stansell, *hereinafter referred to as trustors, hereby transfer and convey unto* Edwin S. Gardner *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 9,000.00 *, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 13th *day of* February, *19*67

THE VANDERBILT UNIVERSITY

By R R Ridley
Senior Vice Chancellor

Attest: [signature]
Treasurer

J. R. & M. COMPANY

By James N. Stansell
Partner.

By Russell A. Stansell
Partner.

By Marvin W. Stansell
Partner.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Robert Waite Clark, *a Notary Public in and for said County and State,* James N. Stansell, Russell A. Stansell and Marvin W. Stansell, partners doing business as J. R. & M. Company,

the within named bargainor S., with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee, this* 13th *day of* February, *19* 67.

Robert Waite Clark *Notary Public*

Commission expires October 28, 1970

STATE OF _____

COUNTY OF _____

BOOK 4106 PAGE 580

Personally appeared before me, _____, *a Notary Public in and for said County and State,* _____

_____

the within named bargainor....., with whom I am personally acquainted, and who acknowledged that..... executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____, *this* _____ *day of* _____, *19*.....

_____ *Notary Public*

Commission expires _____

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, R.T Estes, *a Notary Public of the State and County aforesaid, personally appeared* R.R. Purdy, *with whom I am personally acquainted, and who, upon oath, acknowledged* him *self to be* Senior Vice Chancellor *of the* The Vanderbilt University, *the within named bargainor, a corporation, and that* he *as such* Senior Vice Chancellor, *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* him *self as* Senior Vice Chancellor

Witness my hand and seal, at office in Nashville, Tennessee, *this* 27th *day of* February, *19* 67

R. J. Estes *Notary Public*

Commission expires 11/16/69

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

FEB 28 1967

STATE TAX $ 1.65
PROBATE 50
TOTAL $ 1.70

PAID FEB 28 1967

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

FEB 28 1967

STATE TAX $ .55
PROBATE 50
TOTAL $ .60

PAID FEB 28 1967

INSTALLMENT DEED

FROM
The Vanderbilt University

TO
J. R. & M. Company, a partnership composed of James N. Stansell et al.

62228

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

FEB 28 2 22 PM '67
NOTED: BOOK 115 PAGE 836
RECORDING FEE $ 2.75
DEP. REG. NC

Compliments of

Bl & Kn