New Owner: Jimmy M. Irvin and wife
1412 Saunders Ave.
Madison, Tenn 37115

Send Tax Notices to:
Jimmy M. Irvin and wife
1412 Saunders Ave. Madison, Tenn.

Map Parcel No.
11D 16905

FORM 1003 **INSTALLMENT DEED — TENNESSEE TITLE COMPANY**

Map 51-11
Par. 36

BOOK 4131 PAGE 65

FOR AND IN CONSIDERATION OF the sum of $18,950.00- -
Eighteen Thousand, Nine Hundred, Fifty and No/100- - - - - - - - - - - - - - - - - **DOLLARS**,
of which $ 5,950.00 **has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees** have executed their installment note in the principal sum of Thirteen Thousand, ($13,000.00) and No/100 Dollars, of even date herewith, payable to Elizabeth H. Benton, the first payment of said installment note being in the amount of $100.00, due and payable on the first day of June, 1967, and a like payment of $100.00 being due and payable on the first day of each succeeding month thereafter, until the entire sum of said note, together with interest on the unpaid balance thereof at the rate of 6% per annum, shall have been paid in full. All of said payments shall be applied first to said 6% interest on the unpaid balance of said note, and second to the principal thereof,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

ELIZABETH H. BENTON,
a Widow,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

JIMMY M. IRVIN AND WIFE, REBA P. IRVIN,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being part of Lot No. 13 on the Map of the Subdivision of the Herbert Anderson Tract, as of record in Book 421, page 37, Register's Office for said County, and described according to a loan survey by T. R. Sanford dated February 26, 1962, as follows:

Beginning at a point in the westerly margin of Saunders Avenue, formerly Roberta Avenue, said point being 65.5 feet north of the common front corner of Lots Nos. 12 and 13 as shown on said plan, which corner is now located near the southerly margin of Oakland Drive; thence northerly with the said margin of Saunders Avenue 90.5 feet to a point; thence westerly and parallel to the northerly margin of Oakland Drive, 225 feet to a point; thence southerly and parallel to the margin of Saunders Avenue 115.5 feet to a point in the northerly margin of Oakland Drive; thence easterly along said margin of said Drive 200 feet to the beginning of a curve, having a radius of 25 feet; thence around said curve 39.3 feet to the point of beginning.

Being the same property conveyed to William D. Benton and wife, Elizabeth H. Benton, by deed from Ray E. Garrett and wife, Ruth F. Garrett, of record in Book 2959, page 633, said Register's Office, the said William D. Benton being now deceased.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto George Booker, Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 13,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

This instrument prepared by Frank P. Reynolds, Atty., Nashville, Tennessee.

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 4th day of May, 19 67.

Elizabeth H. Benton — Jimmy M. Irvin

Reba P. Irvin

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named, Elizabeth H. Benton and Jimmy M. Irvin and wife, Reba P. Irvin, the bargainor(s), with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison, Tennessee this 4th day of May, 1967.

Commission Expires May 11, 1967. Notary Public.

STATE OF
County

Before me, , a Notary Public within and for the State and County aforesaid, personally appeared and , with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the and respectively of the the within named bargainor, a corporation, and that { he / they } as such and being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said and attesting the same by the said as such and as such

WITNESS my hand and official seal at office on this the day of , 19

My commission expires

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON CO. TENN.
FILED MAY 12 1967

STATE TAX $ 2.50
PROBATE $ 1.00
TOTAL $ 3.50
Notary Public

INSTALLMENT DEED

FROM
ELIZABETH H. BENTON, a Widow,

TO
JIMMY M. IRVIN AND WIFE,
REBA P. IRVIN.

REGISTER'S OFFICE
STATE OF TENNESSEE
DAVIDSON COUNTY
Received for record this day of A. D. 19 at o'clock M., and noted in Book Page
Recorded in Book Page
Recording Fee
By
FELIX E. WILSON
REGISTER
DAVIDSON COUNTY
STATE OF TENN.
MAY 12 2 56 PM '67
RECORDING FEE 2.50
DEP. REG.
County Register
Dept. Reg.

by
COMPANY
nn.
e
NSURANCE
ON
irginia