Installment Deed

BOOK 4137 PAGE 919

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Lewis Clyde Gibbs et ux.	Lewis Clyde Gibbs	6DA-21600
(NAME:) 1813 Stewart Place	(NAME:) 1813 Stewart Place	Map 105-11
(STREET ADDRESS OR ROUTE NUMBER) Nashville, Tennessee	(STREET ADDRESS) Nashville, Tennessee	Par. 72
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Ten Thousand and no/100 ----------(\$10,000.00)---------- *Dollars,*

of which Two Thousand Five Hundred and no/100 ----------($2,500.00)---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Seven Thousand Five Hundred and no/100 ----------($7,500.00)---------- *Dollars,*

Lewis Clyde Gibbs and wife, Novella Gibbs *have executed*

their promissory note of even date herewith in the amount of $7,500.00, payable to the order of W. G. Owen and wife, Sarah E. Owen, in 120 monthly installments of $83.27 each, which include both principal and interest at the rate of 6% per annum; the first installment falling due January 1, 1968, and the others on the same day of each month thereafter until paid in full. Interest at the rate of 6% per annum from date hereof shall be due and payable on January 1, 1968 along with the regular payment,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, W. G.Owen and wife, Sarah E. Owen,

have this day bargained and sold, and do hereby transfer and convey unto the said Lewis Clyde Gibbs and wife, Novella Gibbs, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 40 on the plat of Hamilton's Subdivision of Lot No. 15 and re-subdivision of parts of Lots Nos. 11, 12 and 13 of the Horton property, as of record in book 974, page 91, Register's Office for said County, described as follows:
Beginning on the westerly margin of Stewart Place at the corner of Lots Nos. 39 and 40; thence with the westerly margin of said Place, southwardly 50 feet to the beginning of a curve; thence around said curve in a southwesterly direction to the northerly margin of Wedgewood Avenue; thence with said Avenue, westwardly 133 feet; thence northwardly 54 feet to the corner of Lots Nos. 39 and 40; thence with the line between said two lots, eastwardly 150 feet to the beginning.
Being the same real property conveyed to W. G. Owen and wife, Sarah E. Owen, by deed from Margaret H. Reamer, Trustee, et al, of record in book 1117, page 650, said Register's Office.

This conveyance is made subject to 10-foot easement for public utilities along the westerly line of premises; 30-foot building setback line from Stewart Place and building setback line from Wedgewood Avenue as shown on plan of record in book 974, page 91, Register's Office for said County; and to restrictive covenants of record in book 1117, page 355, said Register's Office.

This Instrument Was Prepared By
Phillip Saindon
Of The Law Firm Pedigo & Saindon
Stahlman Building: Nashville, Tennessee

unimproved ( )
This is improved ( ) property, known as ..... (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Lewis Clyde Gibbs and wife, Novella Gibbs, their ..... *(successors), heirs and assigns forever.* We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered,* except taxes for 1967, which are prorated and assumed by the grantees.

We *further covenant and bind* ourselves, our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Lewis Clyde Gibbs and wife, Novella Gibbs, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Lewis Clyde Gibbs and wife, Novella Gibbs, *hereinafter referred to as trustors, hereby transfer and convey unto* William O. Lee, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $-------, *or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 5th *day of* June, *19* 67.

X Sara E. Gibbs Owen

Sarah E. Owen

By Mrs Charles N Tollota
Attorney-in-fact

Lewis Gibbs

Novella L Gibbs

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Laura C Williams, *a Notary Public in and for said County and State,* Sarah E. Owen, one of

the within named bargainor S, *with whom I am personally acquainted, and who acknowledged that* she *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee, Tennessee,
this 5 *day of* June, *19* 67

Laura C Williams, Notary Public

Commission expires July 23, 1967

NOTARY PUBLIC DAVIDSON COUNTY TENNESSEE

BOOK 4137 PAGE 922

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Alice McMahon *a Notary Public in and for said County and State,* Lewis Clyde Gibbs and wife, Novella Gibbs,

the within named bargainorS, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Tennessee *this* 5th *day of* June, *19* 67.

Alice McMahon, Notary Public

Commission expires April 26, 1970

ALICE McMAHON NOTARY PUBLIC DAVIDSON COUNTY, TENNESSEE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....*self to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* .....*he as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....*self as* .....

Witness my hand and seal, at office in ....., *this* .....*day of* ....., *19*.....

.....*Notary Public*

Commission expires .....

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 5th day of June, 1967, before me personally appeared Mrs. Charles Mottola, to me known to be the person who executed the foregoing instrument in behalf of W. G. Owen, and acknowledged that she executed the same as the free act and deed of said W. G. Owen.

Witness my hand and official seal at office in Nashville, Tennessee, this 5th day of June, 1967.

Alice McMahon
Notary Public

ALICE McMAHON NOTARY PUBLIC DAVIDSON COUNTY, TENNESSEE

My commission expires: April 26, 1970

PAID JUN 5 - 1967

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

PAID JUN 5 - 1967

JUN 5 1967

STATE TAX $ .25
PROBATE .50
TOTAL $ .75

STATE TAX $ .25
PROBATE .50
TOTAL $ .75

June 19 42 23

INSTALLMENT DEED

FROM W. G. Owen et ux.

TO Lewis Clyde Gibbs et ux.

74234

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

JUN 5 2 37 PM '67

NOTED: BOOK 116 PAGE 531
RECORDING FEE $ 1.00
DEP. REG. .....

TITLE ... of ... ANCE COMPANY ... ilding ... Union ... SSEE