INSTALLMENT DEED

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
William K. Jones Et Ux (NAME)	William K. Jones Et Ux (NAME)	Map 9
Route No. 2 (STREET ADDRESS OR ROUTE NUMBER)	Route No. 2 (STREET ADDRESS)	P/Par. 89
Joelton, Tennessee (CITY) (P. O. ZONE) (STATE)	Joelton, Tennessee (CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of One Thousand Two Hundred Eight and no/100---- ----------($1,208.00)---------- DOLLARS of which $ 1208.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantors

have executed their joint promissory note of even date herewith in the original principal sum of $1,080.00, payable to the order of the Grantors in 24 equal monthly installments of $47.85 each, beginning on the 10th day of September, 1967, and final payment due on or before July 10, 1969.

THIS INSTRUMENT PREPARED BY
DENNIS WRIGHT
ATTORNEY-AT-LAW
113 OLD HICKORY BLVD.
MADISON, TENNESSEE

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Philip A. Whited and wife, Nannie Pearl Whited

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto William K. Jones and wife, Bonnie Jones

hereinafter called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

LAND in the 14th Civil District of Davidson County, Tennessee, described as follows:

BEGINNING at an iron pin in the center of Strawberry Hill Road 1,036 feet northerly from the center line of Wilkinson Road; thence north 33 degrees, 33 minutes west 320 feet to a point in a branch; thence with said branch north 18 degrees 10 minutes east 178 feet to a stake; thence north 81 degrees 30 minutes east 405 feet to an iron pin in the center of Strawberry Hill Road, and being a corner of the property previously conveyed by Philip A. Whited and wife to Willie K. Jones; thence south 15 degrees west 58.7 feet to an iron pin; thence south 27 degrees west 346.0 feet to an iron pin in the center of Strawberry Hill Road; thence south 45 degrees 52 minutes west 187.5 feet to an iron pin, the point of beginning, and containing 3.02 acres, more or less, according to a survey by Richard B. Omohundro, Engineer, on August 5, 1967.

BEING part of the same property conveyed to Philip A. Whited and wife, Nannie Pearl Whited, by deed from G. Howard Wilkinson, of record in Book 4061, Page 277, Register's Office for said County.

This is unimproved (X) improved ( ) property, known as Strawberry Hill Road, Joelton, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and removing unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantors herein do hereby transfer and convey unto Dennis Wright, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantors do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due: and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance or the enforcement of said lien; also the expenses of any such litigation.
2nd To the payment of all taxes which may be unpaid on said premises.
3rd To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th The residue, if any, will be paid to the grantors herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 15th day of August, 19 67.

Philip A. Whited — William K. Jones

Nannie Pearl Whited — Bonnie Jones

STATE OF TENNESSEE
COUNTY OF

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Philip A. Whited, Nannie Pearl Whited, William K. Jones, Bonnie Jones, the bargainor(s) with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Madison, this the 15th day of August, 1967.

Commission Expires 2-25-68 — Notary Public.

STATE OF
County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon { their oath / their several oaths } acknowledged { himself / themselves } to be the _____ and _____ respectively of the _____, the within named bargainor, a corporation, and that { he / they } as such _____ and _____ being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____.

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My commission expires _____ Notary Public

AUG 29 1967
R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.

STATE TAX $
PROBATE 50
TOTAL $ 1.50

INSTALLMENT DEED

FROM
PHILIP A. WHITED and wife,

TO
NANNIE PEARL WHITED

WILLIAM K. JONES and wife,
BONNIE JONES

MADISON TITLE COMPANY
Titles Guaranteed
Madison, Tenn.

85987

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

AUG 29 11 47 AM 67
NOTE BOOK 117 PAGE 315
RECORDING FEE $ 3.00
DEP. REG. 2.00