# INSTALLMENT DEED

BOOK 4187 PAGE 355

| ADDRESS NEW OWNER (S) AS FOLLOWS: | SEND TAX BILLS TO: | MAP-PARCEL NUMBERS |
|---|---|---|
| Johnnie Burton Lokey et ux. | Johnnie Burton Lokey | 12D-71860 |
| (NAME) 3430 Brick Church Pike | (NAME) 3430 Brick Church Pike | Map. 50 |
| (STREET ADDRESS OR ROUTE NUMBER) Nashville, Tennessee 37207 | (STREET ADDRESS) Nashville, Tenn. 37207 | Par. 14 |
| (CITY) (P. O. ZONE) (STATE) | (CITY) (ZONE) (STATE) | |

FOR AND IN CONSIDERATION OF the sum of Eighteen Thousand and no/100 ($18,000.00) DOLLARS

of which $ 8,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their promissory note of even date herewith for $10,000.00 payable to the order of G. O. Hudson and wife, Nell Hudson, on June 1, 1968, and bearing no interest,

This Instrument Was Prepared By
Phillip Saindon
Of The Law Firm Pedigo & Saindon
Stahlman Building: Nashville, Tennessee

STATE TAX $ 27.00
PROBATE .50
TOTAL $ 27.50

NOV 7 1967
R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.
PAID NOV 7 - 1967 MK

STATE TAX $ 8.00
PROBATE .50
TOTAL $ 8.50

NOV 7 1967
R. E. WORRALL
COUNTY COURT CLERK
DAVIDSON COUNTY, TENN.
PAID NOV 7 - 1967 MK

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, G. O. Hudson and wife, Nell Hudson,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Johnnie Burton Lokey and wife, Martha Johanna Lokey, their

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 12th, formerly the 21st, Civil District of Davidson County, Tennessee, described according to a survey made by N. G. Jenkins, Surveyor, September 24, 1958, as follows:

Beginning on the westerly margin of Brick Church Pike 528.5 feet, more or less, north of the northeast corner of property conveyed to U. O. Wells and wife, by deed from E. D. Wells and wife, of record in book 2635, page 587, Register's Office for said County: thence north 49° 57' west 180 feet, more or less, to an iron pin; thence north 30° 59' east 244.4 feet to a stake, north 53° 39' east 171.8 feet to a stake: thence north 56° 14' east 154 feet to a hackberry tree, south 43° 51' east 13.8 feet to the westerly margin of Brick Church Pike; thence with same, south 28° 23' west 188.5 feet, south 29° 23' west 188.5 feet, south 30° 23' west 188.5 feet, more or less, to the point of beginning.

Being the same real property conveyed to G. O. Hudson and wife, Nell Hudson, by deed from Ethel M. Wells and husband, of record in book 2807, page 225, said Register's Office.

This conveyance is made subject to restrictive covenants of record in book 2807, page 225, said Register's Office.

This is unimproved ( ) improved ( ) property, known as ---- (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

**TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.**

**We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.**

**AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto** William O. Lee **Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ ------- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due: and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided: we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:**

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of November 1967.

Johnnie Burton Lokey — G. O. Hudson

Martha Johanna Lokey — Nell Hudson

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

*Personally appeared before me,* Raymond H Darnell, *a Notary Public in and for said County and State,* G. O. Hudson and wife, Nell Hudson, and Johnnie Burton Lokey and wife, Martha Johanna Lokey, *the within named bargainor S, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

*Witness my hand and official seal at* Nashville, Tennessee *this* 6th *day of* November, *19*67.

My Commission Expires April 21, 1971

Raymond H Darnell *Notary Public*

*Commission expires*

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

*Before me,* ....., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....self *to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* .....he *as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....self *as* .....

*Witness my hand and seal, at office in* ....., *this* .....day *of* ....., *19*.....

.....*Notary Public*

*Commission expires*.....

INSTALLMENT DEED

FROM G. O. Hudson et ux.

TO Johnnie Burton Lokey et ux.

95257

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

NOV 7 1 22 PM '67

REGISTER'S FEE $ 3.00

RECORDING FEE $ 3.00

DEP. REG. $ -----

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1500.00

1765 Carden