BOOK 4204 PAGE 110

INSTALLMENT DEED

This instrument was prepared by James R. Wyatt, 100 39th. Ave. No. Nashville, Tenn.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Arnold L. Butler	Arnold L. Butler	Pt 78-21 R.S
(NAME:)	(NAME:)	
507 Willclay DR	507 Willclay DR.	
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tenn.	Nashville, Tenn.	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of
Three Thousand Five Hundred ($3,500.00) and no/100 - - - - - - - - - - - - DOLLARS

of which $ 1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their promissory note of even date herewith for $2,500.00 payable to the order of Lewis W. Collier and wife Dale Collier and Joe W. Collier and wife Ruth W. Collier in quarterly installments of $100.00 each, with interest at the rate of 6% per annum; the first installment falling due 90 days from date and the others on the same day of each quarter thereafter until said note is paid in full.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 3,500.00

Subscribed and sworn to before me, this the 5 day of January 1968

Affiant

My commission expires 3/10/70

Affix Seal

Notary Public

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Lewis W. Collier and wife Dale Collier and Joe W. Collier and wife Ruth W. Collier

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto
Arnold L. Butler and wife Bobbie L. Butler

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 13th Civil District of Davidson County Tennessee, described according to a survey made by Southern Land Surveying Co. Inc., dated December 2, 1967 as follows:

Beginning on the northwesterly margin of Tidwell Hollow Road at a point north 49° 29' east 900 feet from the southeast corner of the property conveyed to James A. Lewis and wife of record in book 4138, page 833, Register's Office for said County, thence north 40° 31' west 1,404.50 feet; thence north 41° 31' east 151.46 feet; thence south 40° 31' east 1,425.49 feet to the northwesterly margin of Tidwell Hollow Road; thence with the same south 49° 29' west 150 feet to the beginning, containing 4.87 acres more or less.

Being part of the property conveyed to Lewis W. Collier and wife Dale Collier by deed from Karen M. West of record in book 3459, page 84, and to Joe W. Collier and wife Ruth W. Collier by deed of record in book 3462, page 629, said Register's Office.

This conveyance is made subject to the following restrictive covenants; no residence shall be erected on premises having less than 1500 square feet of floor space to the living area. Porches, breezeways, garages and similar spaces shall be in addition to, and not included, in said 1,500 square feet requirements. All structure shall consist of at least 50% brick or stone masonry construction. No building will be constructed within 250 feet of the rear of any residence. No more than one residence shall be erected or maintained on premises at any time. The foregoing restrictions are hereby declared to be covenants running with the land and shall be binding and obligatory upon all persons who now own or who may hereafter own, posess or occupy said property for a period of 20 years from date of deed.

This is unimproved (~~improved~~) property known as (House Number) (Street) R. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto William O. Lee Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 5 day of January 19 68.

Lewis W. Collier — Ruth W. Collier
Dale Collier — Arnold L Butler
Joe W Collier — Bobbie J. Butler

STATE TAX $ 2.10
PROBATE .50
TOTAL $ 9.60

JAN 10 1968

FELIX Z. WILSON, II
COUNTY REGISTER
DAVIDSON COUNTY, TENN.

STATE TAX $ .50
PROBATE
TOTAL $ .50

JAN 10 1968

FELIX Z. WILSON, II
COUNTY REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, J. B. Hill, *a Notary Public in and for said County and State,* Lewis W. Collier and wife Dale Collier and Joe W. Collier and wife Ruth W. Collier and Arnold L. Butler and wife Bobbie L. Butler *the within named bargainor S, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *this* 5 *day of* January, 19 68.

J. B. Hill *Notary Public*

Commission expires 2/10/70

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, ... *a Notary Public of the State and County aforesaid, personally appeared* ..... *with whom I am personally acquainted, and who, upon oath, acknowledged* .....self *to be* ..... *of the* ..... *the within named bargainor, a corporation, and that* .....he *as such* ..... *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....self *as* .....

Witness my hand and seal, at office in ..... *this* .....*day of* ....., 19.....

.....*Notary Public*

Commission expires .....

INSTALLMENT DEED

FROM
Lewis W. Collier, etal

TO
Arnold L. Butler, etux

02368

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN

JAN 10 3 39 PM '69

NOTED BOOK 118 PAGE 10
RECORDING FEE 3.00
DEP. REG. M

Compliments of
GUARANTY TITLE
Office of
CHICAGO TITLE INSURANCE COMPANY
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

GUARANTY TITLE