FORM 1003

INSTALLMENT DEED

BOOK 4220 PAGE 214

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr. L.P.Morgan (NAME:)	~~Same~~ L.P. McREAN (NAME:)	Map 120-13
1215 Curry Road (STREET ADDRESS OR ROUTE NUMBER)	18596 HARMAN (STREET ADDRESS)	Par. 41
Nashville, Tennessee (CITY) (P. O. ZONE) (STATE)	DEARBORN, MICHIGAN 48122 (CITY) (ZONE) (STATE)	PW

FOR AND IN CONSIDERATION OF the sum of ----------($7,000.00)----------
Seven Thousand and no/100----------DOLLARS
of which $ 3,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their note for $3,500.00, of even date herewith, payable to the order of Francis T.Morgan and wife, Louise L.Morgan in monthly installments of $67.67 per month including interest at the rate of 6% per annum. Out of each installment the interest will first be deducted and the balance appliedon the principal. First payment to commence April 1,1968 and on the first day of each succeeding month for a period of Five(5) Years.

09570

ELIX Z WILSON II REGISTER
DAVIDSON COUNTY
STATE OF TENN
MAR 16 11 01 AM '68
RECORDING FEE 1.10
TAX 3.90
BOOK 437 PAGE

This Instrument was prepared by:
DODSON BATSON, Attorney
702 First Amer. Nat'l Bk. Bldg.
Nashville, Tennessee

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

We, Francis T.Morgan and wife, Louise L.Morgan

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Lemuel Paul Morgan and wife, Clarice Lorean Morgan

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 2nd, formerly the 5th, Civil District of Davidson County, Tennessee, being the easterly 111 feet ofthe Francis T.Morgan Tract, described according to a survey by T.R.Sanford, Surveyor, July 7,1959, as follows:

BEGINNING at a point in the southerly margin of Currey Road at a point 200 feet west of its intersection with CatalinaDrive; thence South 2°41' West along a fence line 208 feet to an iron pin which is 1 foot west of said fence line; thence North 87°50' West 111 feet to an iron pin at the easterly margin of a tract conveyed to N.D.Richardson Lumber Company by instrument of record in Book 3033, page 155, said Register's Office; thence North 2°41' East along said line of said tract 208 feet to an iron pin in the southerly margin of Currey Road; thence South 87°50' east along said margin of said Road 111 feet to thepoint of beginning.

Being part of the property conveyed to Francis T.Morgan and wife, Louise L.Morgan by deed from Chester A.Borum and wife, of record in Book 1646, page 595, said Register's Office.

This is unimproved ( ) improved ( ) property, known as ---------- (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto John T.Morgan Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ ---------- until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1 day of March 19

X Lemuel Paul Morgan
Lemuel Paul Morgan

Francis T. Morgan
Francis T.Morgan

Clarice Lorean Morgan
Clarice Lorean Morgan

Louise L. Morgan
Louise L.Morgan

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $7,000.00. Affiant Ed Hodge
Subscribed and sworn to before me this 18 day of March 1968.

Deputy Register S Gentry

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me James E Hodge, a Notary Public in and for said County and State, the within named Francis T.Morgan andwife, Louise L.Morgan and Lemuel Paul Morgan andwife, Clarice Lorean Morgan the bargainor s, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 14 day of March, 1968

Commission Expires July 23, 1970 James E Hodge Notary Public.

STATE OF Michigan
Wayne County

Before me, James E. Eaton, a Notary Public within and for the State and County aforesaid, personally appeared Lemuel Paul Morgan and Clarice Lorean Morgan and _____, with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the grantees herein named. _____ and _____ respectively of the _____ the within named bargainor, a corporation, and that { he / they } as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____

WITNESS my hand and official seal at office at Melvindale, Michigan on this the 1st day of March, 1968

My commission expires _____

James E. Eaton
Notary Public

ED HODGE TITLE CO.
#7240 MAR 18 1968 4:22 PM
INSTALLMENT DEED
FROM
FRANCIS T. MORGAN, ET UX
TO
LEMUEL PAUL MORGAN, ET UX

Attorneys Title Company
Titles Guaranteed
NASHVILLE

STATE TAX $ 18.20
PROBATE .50
TOTAL $ 18.70
MAR 18 1968
FELIX Z. WILSON, II
COUNTY REGISTER
DAVIDSON COUNTY, TENN.

STATE TAX $ 1.50
PROBATE .50
TOTAL $ 1.50
MAR 18 1968
FELIX Z. WILSON, II
COUNTY REGISTER
DAVIDSON COUNTY, TENN.