This Instrument Was Prepared By, BEAU E. FOLK, JR., Attorney. Stahlman Bldg., Nashville, Tenn.

FORM 1008

INSTALLMENT DEED

TTC 203658

BOOK 4243 PAGE 187

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Corinne Shurren	new owners	Map 104-16
(NAME)	(NAME:	Par. 350
1504 13th Ave., South	same	Field Book No. 22W-9995
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee 37212		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of FOURTEEN THOUSAND FIVE HUNDRED ($14,500.00) * DOLLARS

of which $ 3,200.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder [redacted] ELEVEN THOUSAND THREE HUNDRED ($11,300.00) DOLLARS, CorinneShurren and Robert S. Drake and wife, Katherine Drake have executed their joint and several promissory note, of even date herewith, in the principal sum of $11,300.00, payable to the order of Ruth W. Jeter Wilson in monthly installments of $84.25 each, to be applied first to interest at 6½% per annum and then to the reduction of principal, beginning July 15, 1968, and continuing on the same day of each succeeding month until the total of principal and accrued interest is paid,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

I, RUTH W. JETER, now WILSON,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

CORINNE SHURREN and ROBERT S. DRAKE and wife, KATHERINE DRAKE,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the easterly 60 feet of Lot No. 32 on the Plan of Belmont Land Company's Property, called "Belmont Heights", as of record in Book 421, page 34, Register's Office for said County.

Said part of Lot No. 32 fronts 60 feet on the southerly side of Ashwood Avenue and runs back between parallel lines, 169 feet to an alley.

Being the same property conveyed to Ruth W. Jeter, by deed from Lance A. Singleton and wife, as of record in Book 2957, page 604, said Register's Office.

STATE OF TENNESSEE:
COUNTY OF DAVIDSON:
The actual consideration or value whichever is greater, for this transfer is $14,500.00.

Sworn to and subscribed before me, this 6th day of June, 1968.

Helen D. Scott

Corinne Shurren
Affiant

My commission expires: May 10, 1971

This is unimproved ( ) improved (X) property, known as 1517 Ashwood Avenue, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Reau E. Folk, Jr., Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ ________ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorised and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorised and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 31st day of May 1968.

x Robert S. Drake
Robert S. Drake

Ruth W. Jeter Wilson
Ruth W. Jeter Wilson

x Katherine Drake
Katherine Drake

Corinne Shurren
Corinne Shurren

JUN 14 CONV 14,500.00
JUN 14 S'TAX A* 37.70
JUN 14 MORT'G 11,300.00
JUN 14 S'TAX A* 9.30
JUN 14 PR'FEE A* .50
JUN 14 D'EED A* 3.00 * 50.50

STATE OF NEW YORK
COUNTY OF KINGS

Personally appeared before me, Ruth B. Washington, a Notary Public in and for said County and State, the within named Robert S. Drake and wife, Katherine Drake, the bargainor, S., with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at New York this 31st day of May 1968.

RUTH B. WASHINGTON
Notary Public, State of New York
No. 24-0543210
Qualified in Kings County
Commission Expires March 30, 1970

Commission Expires

Ruth B. Washington, Notary Public.

STATE OF TENNESSEE:
COUNTY OF DAVIDSON:

Before me, Helen D. Scott, a Notary Public in and for the State and County aforesaid, personally appeared the within named Ruth W. Jeter, now, Wilson, and Corinne Shurren, two of the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this, the 6th day of June, 1968.

Helen D. Scott
Notary Public

My commission expires: May 10, 1971

INSTALLMENT DEED
REF:hs
FROM
RUTH W. JETER, now WILSON
TO
CORINNE SHURREN et al.

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

A 0 1 6 0 7

IDENTIF. REFERENCE

JUN 14 12 37 PM '68

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Felix Lee Fore