FORM 1008

MAIL TO

INSTALLMENT DEED

BOOK 4244 PAGE 22

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Robert Thomas et ux	Robert Thomas et ux	11D-17900
(NAME:) 5110 GALLATIN RD	(NAME:) SAME	Map 51
(STREET ADDRESS OR ROUTE NUMBER) NASHVILLE, TENN	(STREET ADDRESS)	Par. 59
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

---------$3000.00----------

FOR AND IN CONSIDERATION OF the sum of

----------THREE THOUSAND AND NO/100---------- DOLLARS

of which $ 500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed note in the sum of $2500.00, dated June 11, 1968, payable to Joe Bates, payable in monthly installments of $50.00 each commencing July 1, 1968 and a like amount of $50.00 to be due on the 1st day of each succeeding month thereafter until paid in full. Said installments include interest at 6% per annum, payments to be credited first to interest on the unpaid balance and the remainder credited to principal.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

we, Joe Bates and wife Jessie B. Bates

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Robert Thomas and wife Bessie Thomas

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 11th Civil District of Davidson County, Tennessee, described as follows:
Beginning at a point in the northerly margin of Cheron Drive at the common dividing line between the Joe Bates and Emma Harlan properties; thence northerly along said dividing line 190 feet to a point; thence westerly 142 feet to a point; thence southerly 190 feet to a point in the northerly margin of Cheron Drive; thence westerly along the northerly margin of said Cheron Drive 142 feet to the point of beginning, and containing 1 acre, more or less.
Being part of the same property devised to Joe Bates by will of Bart Bates of record in Will Book 52, page 397, County Court Clerk's Office for Davidson County, Tennessee.

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $3000.00. Affiant Graham B Boyce

Subscribed and sworn to before me this 18 day of June 1968

Deputy Register A. Gentry

unimproved ( )
This is improved ( ) property, known as Cheron Drive
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Graham B. Boyce Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

THIS INSTRUMENT WAS PREPARED BY
GRAHAM B. BOYCE, ATTORNEY
618 STAHLMAN BUILDING
NASHVILLE, TENNESSEE

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 11th day of June 19 68.

Robert Thomas
Robert Thomas

Bessie Thomas
Bessie Thomas

Joe Bates
Joe Bates

Jessie B. Bates
Jessie B. Bates

JUN 18 68	CONV	*3,000.00			
JUN 18 68	MORT	*2,500.00			
JUN 18 68	S'TAX		A*	7.80	
JUN 18 68	S'TAX		A*	.50	
JUN 18 68	PB'FEE		A*	.50	
JUN 18 68	W'DEED		A*	3.00	* 11.80

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Mrs. Ruth Link Holley, a Notary Public in and for said County and State, the within named Robert Thomas and wife Bessie Thomas, and Joe Bates and wife Jessie B. Bates the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 11th day of June, in 1968.

Commission Expires July 22, 1971 Mrs. Ruth Link Holley Notary Public.

STATE OF _____
_____ County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the _____ and _____ respectively of the _____, the within named bargainor, a corporation, and that { he / they } as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____.

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19____.

My commission expires _____ Notary Public

INSTALLMENT DEED

FROM
Joe Bates and wife
Jessie B. Bates

TO
Robert Thomas and wife
Bessie Thomas

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

A 0 1 9 8 0

IDENTIF. REFERENCE

JUN 18 10 52 AM '68

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Mail
Peter Sherrard
5110 Saltaire Rd
Nash, Tenn