Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Mr. & Mrs. Wm.W.Dick III (NAME:)	To owners at (NAME:)	16DA--3730
1501 Clairmont Place, (STREET ADDRESS OR ROUTE NUMBER)	opposite address (STREET ADDRESS)	Map 117-16
Nashville, Tenn. 37215 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	Par. 128

FOR AND IN CONSIDERATION of the sum of TWENTY FIVE THOUSAND ($25,000.00)------

---*Dollars,*

of which FIVE THOUSAND ($5,000.00)---

---*Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Twenty Thousand ($20,000.00)

---*Dollars,*

the Grantees, William W. Dick III and wife, Angela I Dick

have executed
their joint promissory note of even date herewith payable to the order of the Grantor, Ruth Terhune Cooley, in the amount of $20,000.00, bearing interest from date at the rate of 6½ per cent per annum, payable in installments of $174.23 on the first day of each month after date commencing January 1st, 1969, which payments include principal and interest and to be credited first to interest to date on the unpaid balance and the remainder in reduction of principal, principal may be further reduced by payments in multiples of $50.00 on any paying date, said note to be paid at such place as the holder may direct, said note providing for accelleration of all unpaid installments at option of the holder upon default in payment of any installment for as much as thirty(30) days

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Ruth Terhune Cooley,

have this day bargained and sold, and do hereby transfer and convey unto the said William W. Dick III and wife, Angela I. Dick, their

---*(successors), heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being lot No. 17 of Block "B" on the Plan of Galecrest No. 2, being a subdivision of part of the Noel Lands, as of record in book 843, page 30, Register's Office for said County.

Said lot No. 17 fronts 75 feet on the southerly side of Clairmont Place, and runs back 177 feet on the westerly line and 177.9 feet on the easterly line to a dead line and measures 75 feet thereon.

Being the same property conveyed to Kate C. Cooley and Ruth Terhune Cooley by deed from Ruth Cooley Vogel, of record in book 1371, page 524, Register's Office for Davidson County, Tennessee, the said Kate C. Cooley having since died.

This Instrument was Prepared by E. T. Hollins, Jr. 903 Hill Bldg.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 25,000.00

Subscribed and sworn to before me, this the 25th day of December 1968

William W. Dick III
Affiant

My commission expires: 2-1-69
(Affix Seal)

Notary Public

NOV25 68	CONV	25,000.00			
NOV25 68	MORT'G	20,000.00			
NOV25 68	S'TAX		A* 65.00		
NOV25 68	S'TAX		A* .18.00		
NOV25 68	PR'FEE		A* .50		
NOV25 68	W'DEED		A* 4.50	* 88.00	

This is ~~unimproved~~ improved (X) property, known as 1501 Clairmont Place, Nashville, Tenn. 37215
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said William W. Dick III and wife, Angela I. Dick, their ~~successors~~, *heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*, except for an easement eight feet wide across the rear of said lot and 35 foot building setback line as shown on plan of record in book 843, page 30, Register's Office for Davidson County, Tennessee, and an oral lease from month to month of the upstairs apartment in the house on said property.

I *further covenant and bind* myself, my *heirs and representatives, to warrant and forever defend the title to said real estate to said* William W. Dick III and wife, Angela I. Dick, their ~~successors~~, *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said William W. Dick III and wife, Angela I. Dick *hereinafter referred to as trustors, hereby transfer and convey unto* E. T. Hollins Jr., *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ 20,000.00 *, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

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Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, [illegible] on this the 25 *day of* November, *19*68.

A2150

Ruth Terhune Cooley

Ruth Terhune Cooley

William W. Dick III

William W. Dick III

Angela I. Dick

Angela I. Dick

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Richard McHenry, *a Notary Public in and for said County and State,* Ruth Terhune Cooley and William W. Dick III and wife Angela I. Dick

the within named bargainor s, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, Davidson County *Tennessee, this* 25 *day of* November, *19*68.

Richard McHenry *Notary Public*

Commission expires 4-1-69