This Instrument Was Prepared By
REAU E. FOLK, JR., Attorney
FORM 1003 Stahlman Bldg., Nashville, Tenn.

INSTALLMENT DEED

BOOK 4293 PAGE 929

TTC 207479

Map 83-3

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr/Mrs Howard C. Mitchell	new owners	Par. 211
(NAME:)	(NAME:)	
1309 Riverside Drive		Field Book No.
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennesse 37206		15DA-38282
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of FOURTEEN THOUSAND FIVE HUNDRED ($14,500.00) * DOLLARS

of which $ 2,500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder TWELVE THOUSAND DOLLARS ($12,000.00), Howard C. Mitchell and wife, Dorothy E. Mitchell, have executed their joint and several promissory note, of even date herewith, in the principal sum of $12,000.00, payable to the order of Elma Taylor, in monthly installments of $100.00 each, to be applied first to interest at 6% per annum and then to the reduction of principal, beginning January 12, 1969, and continuing on the same day of each succeeding month until the total of principal and interest is paid,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

I, ELMER TAYLOR, a widow,

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

HOWARD C. MITCHELL and wife, DOROTHY E. MITCHELL,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being the southerly one-half of Lot No. 2 on the Map showing the subdivision for Mrs. Minnie Martin of Lot No. 58 and part of 59, Brownsville, as of record in Book 547, page 137, Register's Office for said County.

Said part of Lot No. 2 fronts 50 feet on the easterly side of Riverside Boulevard, and runs back between parallel lines, 242.5 feet to a dead line.

Being the same property conveyed to Bernard W. Taylor and wife, Elmer Taylor, by deed from J. J. Scull and wife as of record in Book 1102, page 243, said Register's Office, the said Bernard W. Taylor having since died.

Elmer Taylor and Elma Taylor are one and the same person.

This is unimproved (X) improved ( ) property, known as 1309 Riverside Drive, Nashville, Tennessee 37206
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto J. William Coles, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 12th day of December 19 68.

Elmer Taylor

Elmer Taylor

Dorothy E. Mitchell

Howard C. Mitchell

Dorothy E. Mitchell

Howard C. Mitchell

STATE OF TENNESSEE:
COUNTY OF DAVIDSON:

The actual consideration or value whichever is greater, for this transfer is $14,500.00.

Howard C. Mitchell
Affiant

Sworn to and subscribed before me, this the 12th day of December, 1968.

Reau E. Folk Jr. Notary Public - My commission expires July 26, 1970.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Reau E. Folk, Jr., a Notary Public in and for said County and State, the within named, Elmer Taylor, a widow, and Howard C. Mitchell and wife, Dorothy E. Mitchell, the bargainor, S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn., this 12th day of December, 1968

Commission Expires July 26, 1970 Reau E. Folk Jr. Notary Public.

STATE OF

County

Before me, a Notary Public within and for the State and County aforesaid, personally appeared

and , with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the

and respectively of the

the within named bargainor, a corporation, and that { he / they } as such

and being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said

as such and attesting the same by the said

as such

WITNESS my hand and official seal at office at

on this the day of , 19

My commission expires Notary Public

DEC 13 CONV 14500.00
DEC 13 MORTG 12000.00
DEC 13 STAX A* 37.70
DEC 13 STAX A* 10.00
DEC 13 RECFEE A* .50
DEC 13 DEED A* 3.00 * 51.20

INSTALLMENT DEED
REF:hs

FROM

ELMER TAYLOR, a widow

TO

HOWARD C. MITCHELL and wife

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.

A 23913

IDENTIF. REFERENCE

DEC 13 11 04 AM '68

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

File: Reau Folk