Installment Deed

BOOK 4336 PAGE 390

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Hershel Rayburn Adcock	Same	Map 17
(NAME:)	(NAME:)	Parcel 41
Route 3 Licton Pike		
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Goodlettsville, Tenn.		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	FW

FOR AND IN CONSIDERATION of the sum of Twenty Thousand Seven Hundred Fifty and no/100 ($20,750.00)---------- *Dollars,*

of which Seven Hundred Fifty and no/100---------- ($750.00)---------- *Dollars, has been paid in cash,*

the receipt of which is hereby acknowledged, and for the remainder Twenty Thousand and no/100-- ($20,000.00)---------- *Dollars,*

we, Hershel Rayburn Adcock and wife, Janis Carter Adcock

have executed

one note of even date herewith in the principal sum of $20,000.00, payable to the order of J. D. Strickland and wife, Jessie Strickland, in 480 monthly installments of $117.10 each, which includes both principal and interest at the rate of 6 1/2% per annum, the first installment falling due on July 1, 1969, and the others monthly thereafter until the principal and interest have been paid in full.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, J. D. Strickland and wife, Jessie Strickland

have this day bargained and sold, and do hereby transfer and convey unto the said Hershel Rayburn Adcock and wife, Janis Carter Adcock, their

(successors), heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Two tracts of land in the 10th Civil District of Davidson County, Tennessee, described according to a survey made by John R. Alley, Surveyor, November 7, 1964, as follows:

TRACT NO. 1: Beginning at a point in the center of Lickton Pike at the northwest corner of the property conveyed to Davidson County Board of Education by deed from Shelby Greer and wife, of record in book 2802, page 123, Register's Office for said County; thence with the center of said Pike north 40° 30' east 81.5 feet, north 48° east 85 feet, north 56° east 100 feet, north 58° 30' east 100 feet and north 52° 40' east 75 feet; thence south 85° 30' east 203 feet to a post; thence south 5° 15' west 284 feet; thence north 86° 30' west 518 feet to the beginning, containing 2.49 acres, more or less.

Being the same real property conveyed to James D. Strickland and wife, Jessie Strickland by deed from Shelby Greer and wife, Gertrude Binkley Greer of record in book 3836, page 588, Register's Office for Davidson County, Tennessee.

CONTINUED

This Instrument Was Prepared By

Of The Law Firm Pedigo & Saindon

Stahlman Building, Nashville, Tennessee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $ 20,750.00

Subscribed and sworn to before me, this the ~~30th~~ 7th day of ~~April~~ May 1969

~~My Commission expires~~

~~Notary Public~~

Affiant

Notary Public

Deputy Register

TRACT NO. 2: Beginning at a post, said post being south 85° 30' east 203 feet from the center of Lickton Pike, said post being also the northeast corner of the property conveyed to James D. Strickland, and wife, by deed from Shelby Greer, and wife, of record in book 3836, page 588, Register's Office for said County; thence south 85° 30' east 15 feet; thence south 6° 00' east 339.5 feet; thence north 86° 30' west 214 feet; thence north 19° 03' east 52 feet to a concrete marker in said Strickland's southern boundary line; thence with said Strickland's southern boundary line, south 86° 30' east 118 feet to said Strickland's southeast corner; thence with said Strickland's eastern boundary line, north 5° 45' east 284 feet to the beginning, containing 0.51 acres, more or less.

Being the same real property conveyed to J. D. Strickland and wife, Jessie Strickland by deed from Shelby Greer and wife, Gertrude Binkley Greer of record in book 3876, page 335, Register's Office for Davidson County, Tennessee.

unimproved ( )
This is improved (X) property, known as ..... (House Number) (Street) P. O. Address; (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Hershel Rayburn Adcock and wife, Janis Carter Adcock, their *(successors), heirs and assigns forever.* we *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

...we...further covenant and bind... ourselves, our *...heirs and representatives, to warrant and forever defend the title to said real estate to said...* Hershel Rayburn Adcock and wife, Janis Carter Adcock, their *(successors), heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said... Hershel Rayburn Adcock and wife, Janis Carter Adcock *hereinafter referred to as trustors, hereby transfer and convey unto...* William O. Lee *..., Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 30th *day of* April *19*69

Hershel Rayburn Adcock

Janis Carter Adcock

Jessie Strickland

J. D. Strickland

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, Robert Ray Galbreath, *a Notary Public in and for said County and State,* J. D. Strickland and wife, Jessie Strickland and Hershel Rayburn Adcock and wife, Janis Carter Adcock

the within named bargainor...s, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at ~~Nashville~~ Goodlettsville *Tennessee, this* 30th *day of* April, *19*69

Robert Ray Galbreath *Notary Public*

Commission expires February 21-1973

STATE OF.....

COUNTY OF.....

Personally appeared before me, ..., *a Notary Public in and for said County and State,* .....

.....

the within named bargainor....., *with whom I am personally acquainted, and who acknowledged that*..... *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at ....., *this*.....*day of*..... *19*.....

.....*Notary Public*

Commission expires.....

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared*.....,
with whom I am personally acquainted, and who, upon oath, acknowledged .....*self to be*.....
.....*of the*.....,
the within named bargainor, a corporation, and that .....*he as such*.....,
being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by .....*self as*.....

Witness my hand and seal, at office in.....,
this.....*day of*....., *19*.....

.....*Notary Public*

Commission expires.....

MAY 27 69 CONV 20,750.00
MAY 27 69 MORT'G 20,000.00
MAY 27 69 S'TAX A* 53.82
MAY 27 69 S'TAX A* 18.00
MAY 27 69 PR'FEE A* .50
MAY 27 69 W'DEED A* 6.00 * 78.32

INSTALLMENT DEED

FROM

James D. Strickland, ET UX

TO

H. Rayburn Adcock, ET UX.

A 42081

IDENTIF. REFERENCE

MAY 27 10 32 AM '69

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Compliments of

GUARANTY TITLE

Office of

CHICAGO TITLE INSURANCE COMPANY

American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE