THIS INSTRUMENT PREPARED BY:
LEON GILBERT
THIRD NATL BANK BLDG.,
NASHVILLE, TENNESSEE.

NEW OWNERS:
LEO SAAD
JOHN THOMAS SAAD
933 WARREN STREET,
NASHVILLE, TENN.
(SEND TAX BILLS SAME)

BOOK 4346 PAGE 984

Map 92-4
Par. 236

M.O.

Installment Deed

FOR AND IN CONSIDERATION of the sum of

FIFTEEN HUNDRED FIFTY AND NO/100 ($1550.00) *Dollars,*

of which ONE HUNDRED AND NO/100 ($100.00)

Dollars, has been paid in cash,

by Leo Saad and John Thomas Saad to Leon Gilbert,

the receipt of which is hereby acknowledged, and for the remainder

FOURTEEN HUNDRED FIFTY AND NO/100 ($1450.00) *Dollars,*

the said Leo Saad and JohnThomas Saad

*ha*ve executed

executed their one note for Fourteen Hundred Fifty and no/100 ($1450.00) Dollars, dated May 28th, 1969, payable to the order of Leon Gilbert, in monthly installments of Thirty and no/100 ($30.00) Dollars each, due respectively on the twenty-eighth day of each consecutive month following the date of the note, until the entire principal amount of Fourteen Hundred Fifty and no/100 ($1450.00) Dollars has been paid in full by applying said monthly installments first to interest at the rate of six per cent per annum on the unpaid balance of the principal of said note, and the remainder of each of said installment payments to be applied on the unpaid balance of the principal amount of said note, until the principal amount of said note has been paid in full,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, the said Leon Gilbert, unmarried,

have this day bargained and sold, and do hereby transfer and convey unto the said

LEO
Leon Saad and John Thomas Saad, their

~~executors~~, *heirs and assigns,*

certain real estate in Davidson County, Tennessee, as follows:

Being the easterly 25 feet 5.5 inches of the westerly 49 feet 4 inches of Lots Nos. 13 and 14 on the plan of Morrison's Subdivision of Lot No. 158 Judge McNairy's Home Place, not of record, also being part of the lot Marked "Roth" on the plan of Johnson Bransford's Subdivision of a part of said Lot No. 158 Judge McNairy's Mansion House Tract, as of record in Book 161, page 146, Register's Office for Davidson County, Tennessee, described as follows:

Beginning at a point on the southerly margin of Jackson Street 88 feet 5 inches west of the westerly margin of 11th Avenue North, formerly Cumberland Street; thence with the southerly margin of Jackson Street westwardly 25 feet 5.5 inches to a point; thence southwardly and parallel with said 11th Avenue North, 100 feet to a point; thence eastwardly 25 feet 5.5 inches to a point; thence northwardly 100 feet to the beginning. Being the same real property conveyed to the undersigned Leon Gilbert by deed from Elkin Garfinkle, Trustee, of record in Book 4335, page 444, R. O. D. C., Tenn., to which reference is here made.

A 46389

IDENTIF. REFERENCE

BOOK 4346 PAGE 985

JUL 2 11 59 AM '69

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

JUL-2	CONV	*1,550.00			
JUL-2	STAX		C*	3.90	
JUL-2	PRFEE		C*	.50	
JUL-2	WDEED		C*	4.50	* 8.90

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Leo Saad and John Thomas Saad, their ~~&&&&&&&&&~~ *heirs and assigns forever.* I *covenant that* I am *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered,* except 1969 taxes which are to be paid by conveyees.

I *further covenant and bind* myself, my *heirs and representatives, to warrant and forever defend the title to said real estate to said* Leo Saad and John Thomas Saad, their ~~&&&&&&&&&~~ *heirs and assigns, against the lawful claims of all persons.*

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Leo Saad and John Thomas Saad *hereinafter referred to as trustors, hereby transfer and convey unto* Elkin Garfinkle, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

*Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $*insurable value*, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.*

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and

expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums, with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

IN WITNESS WHEREOF the parties to this instrument have signed their names, and the corporate party has caused its name to be signed hereto by its duly authorized officers, on this the 28th *day of* May, 1969. *19*

Leon Gilbert
LEON GILBERT

Leo Saad
LEO SAAD

JOHN THOMAS SAAD
John Thomas Saad

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, John Nanni, *a Notary Public in and for said County, and State,* LEON GILBERT, LEO SAAD AND JOHN THOMAS SAAD,

*the within named bargainor*S*, with whom I am personally acquainted, and who acknowledged that* THEY *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at NASHVILLE, *Tennessee, this* 28th *day of* MAY, 1969. *19*

John Nanni
Notary Public

My Commission Expires APRIL 26, 1972

Commission expires