This Instrument Was Prepared By
REAU E. FOLK, JR., Attorney
Stahlman Bldg., Nashville, Tenn.

Installment Deed

BOOK 4355 PAGE 955

TTC 210755

Map 72-4

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP/PARCEL NUMBERS
Mr/Mrs R. J. DeMarcus	new owners	Par. 316
(NAME:)	(NAME:)	
1421 McAlpine Avenue		Field Book No.
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee		15D-21420
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	M. O.

FOR AND IN CONSIDERATION of the sum of TWELVE THOUSAND FIVE HUNDRED ($12,500.00) *
Dollars,
of which TWO THOUSAND FIVE HUNDRED ($2,500.00) *
Dollars, has been paid in cash,
the receipt of which is hereby acknowledged, and for the remainder TEN THOUSAND ($10,000.00) *
Dollars,

R. J. DeMarcus and wife, Christine DeMarcus have executed their joint and several promissory note, of even date herewith, in the principal sum of $10,000.00, payable to the order of Jewel Smith in monthly installments of $125.10 each, to be applied first to interest at 7% per annum and then to the reduction of principal, beginning July 20, 1969, and continuing on the same day of each succeeding month until the total of principal and interest is paid,

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed,

I, JEWEL SMITH, a widow,

have this day bargained and sold, and do hereby transfer and convey unto the said

R. J. DeMARCUS and wife, CHRISTINE DeMARCUS, their ~~successors and~~ heirs and assigns,

certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 22 in Block "C" on the Map of Country Club Estates, of record in Book 843, page 95, Register's Office for said County.

Said Lot No. 22 fronts 100 feet on the easterly side of McAlpine Avenue and runs back between parallel lines 175 feet to a dead line.

Being the same property conveyed to Roscoe Smith and wife, Jewel Smith, by deed from Frank L. Smith and wife as of record in Book 1199, page 658, said Register's Office, the said Roscoe Smith having since died.

This conveyance is made subject to (1) restrictions of record in Book 971, page 579, and (2) an agreement of record in Book 2699, page 159, both in said Register's Office.

It is understood that there is a first mortgage on the said property to Third National Mortgage Company, of record in Book 4077, page 245, said Register's Office, which the said Jewel Smith will continue to pay according to the terms thereof.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $ 12,500.00

Subscribed and sworn to before me, this the 20th day of June, 19 69

Affiant

My commission expires: July 26, 1970 (Affix Seal)

Notary Public

This is ~~unimproved~~ improved (X) property, known as 1421 McAlpine Avenue, Nashville, Tennessee
(House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said

R. J. DeMarcus and wife, Christine DeMarcus, their ~~successors~~ heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except as shown above and for 1969 Metro Taxes, which have been prorated and assumed by the Buyers.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to said real estate to said R. J. DeMarcus and wife, Christine DeMarcus, their ~~successors~~ heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said

R. J. DeMarcus and wife, Christine DeMarcus,

hereinafter referred to as trustors, hereby transfer and convey unto R. E. Myers, *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $....., or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely effect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our *hand* S. [redacted] *this* 20th *day of* June, *1969, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

x Jewel Smith
Jewel Smith

Christine DeMarcus
Christine DeMarcus

R. J. DeMarcus
R. J. DeMarcus

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Reau E. Folk, Jr., *a Notary Public in and for said County and State,* R. J. DeMarcus and wife, Christine DeMarcus, *the within named bargainors, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville *Tennessee, this* 20th *day of* June, *1969.*

Reau E. Folk Jr.
Notary Public

Commission expires July 26, 1970

RAY A. BICKNELL - Notary Public - Cal.
COMM. EXP. APR. 25, 1971 - ORANGE CO.
9411 Chapman Ave., Garden Grove, Calif. 92640

STATE OF CALIFORNIA
COUNTY OF ORANGE

RAY A. BICKNELL
NOTARY PUBLIC-CALIFORNIA
PRINCIPAL OFFICE IN
ORANGE COUNTY

Personally appeared before me, Ray A. Bicknell, a Notary Public in and for said County and State, the within named Jewel Smith, a widow, the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Garden Grove, California this 4th day of August June, 1969

Commission Expires April 25, 1971 Notary Public - Cal

Ray A. Bicknell Notary Public.

INSTALLMENT DEED
REF:hs

FROM JEWEL SMITH, a widow

TO R. J. DeMARCUS and wife

A 50083

IDENTIF. REFERENCE

AUG 7 11 47 AM '69

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

AUG-7	CONV	12,500.00	
AUG-7	MORT'G	10,000.00	
AUG-7	R.E. TAX		A* 32.50
AUG-7	ST. TAX		A* 8.00
AUG-7	REC. FEE		A* .50
AUG-7	WDEED		A* 3.00
			* 44.00

Compliments of
GUARANTY TITLE
Office of
CHICAGO TITLE INSURANCE COMPANY
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE

Folk: Reau Folk