This deed was prepared by Mallernee Realty Co.
119 Union Street, Nashville, Tenn

FORM 1008

INSTALLMENT DEED

BOOK 4362 PAGE 854

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Felix W. Nix	Same	Map- 81-3
(NAME:)	" (NAME:)	Par 254
2120 11th Ave. North		
(STREET ADDRESS OR ROUTE NUMBER)	" (STREET ADDRESS)	
Nashville, Tenn		
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of Six thousand two hundred fifty dollars ($6250.00) DOLLARS

of which $ 195.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note of even date herewith payable to the order of Haywood Realty Company, in principal sum of Six thousand fifty five dollars ($6055.00) payable in monthly installments of Sixty dollars ($60.00) including both principal and interest at 8½% the first installment maturing on the first day of October 1969 and monthly installments of like amount on the first day of each month thereafter until the total of Six thousand fifty five dollars ($6055.00) and interest is paid. Out of each installment the accrued interest to date on the unpaid installment will be taken and the balance credited to the principal sum.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Haywood Realty Company a Tennessee Corporation

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Felix W. Nix and wife Pauline Jordon Nix

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows: 2120 11th Ave. North Land in Davidson County Tennessee being Lot No. 16 in L. C. Noel's Subdivision of Lot No. 23 Owen's Buena Vista Tract a plan of which is of Record in Book 57, Page 69, Register's Office for Davidson County Tennessee. Said Lot No. 16 fronts 50 ft. on the easterly side of 11th Avenue North formerly called Buchanon Street and runs back between parallel lines 150 feet to an alley.

Being the same property conveyed to Haywood Realty Company a TennesseeCorp. by deed from Alberta Johnson of record in Book 4338, Page 212, R.O.D.C

This conveyance is subject to a Deed of Trust executed by Haywood Realty Co. to J. B. Watson dated 6-2-69, and recorded in Book 4338, Page 212, R.O.D.C to secure the payment of a note for $2,257.90, however the seller is to take the monthly payments under this deed and pay monthly on said mortgage until the said debt is paid in full with interest.

6-2-69

Sworn to and subscribed before me this 8 day of Jul 69

D. E. Mallernee Jr.

Deputy Register D. Sutley

This is unimproved ( ) improved (X) property, known as 2120 11th Avenue North, Nashville, Tenn. Davidson Co.
(House Number) (Street) P. O. Address (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Jacobs Boyle Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $4000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of September 1969.

Suzanne M. Sherrod
Suzanne M. Sherrod

Felix W. Nix
Felix W. Nix

Pauline Jordon Nix
Pauline Jordon Nix

SEP-8-69	CONV	*6,250.00		
SEP-8-69	MORT'G	*6,055.00		
SEP-8-69	S'TAX		A* 16.12	
SEP-8-69	S'TAX		A* 4.10	
SEP-8-69	PRTEE		A* .50	
SEP-8-69	WDEED		A* 3.00	* 2372

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me, M. L. Randell, a Notary Public in and for said County and State, the within named Felix W. Nix and wife Pauline Jordon Nix the bargainor, with whom I am personally acquainted, and who acknowledged that executed the within instrument for the purposes therein contained.

Witness my hand and official seal at this 1st day of Sept. 1969

Commission Expires Nov 1, 1971 M. L. Randell, Notary Public.

STATE OF Tennessee
Davidson County

Before me, M. L. Randell, a Notary Public within and for the State and County aforesaid, personally appeared Suzanne M. Sherrod-President and with whom I am personally acquainted and who upon {her/his oath / their several oaths} acknowledged {himself / themselves} to be the and respectively of the Haywood Realty Co, a Tennessee Corp the within named bargainor, a corporation, and that {he / they} as such President and being authorized so to do, executed the foregoing instruments for the purposes therein contained by signing the name of the corporation by the said as such and attesting the same by the said as such

WITNESS my hand and official seal at office at Nashville, Tennessee on this the 1st day of Sept. 1969

My commission expires Nov 1 1971

M. L. Randell
Notary Public

INSTALLMENT DEED

FROM Haywood Realty Co.

TO Felix W. Nix and wife Pauline Jordon Nix

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

A 53140

IDENTIF. REFERENCE

SEP 8 10 28 AM '69

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

MALLERIE REALTY CO.
REAL ESTATE · INSURANCE and LOANS
SEE ME BEFORE YOU BUY OR SELL
OWN YOUR OWN HOME
NASHVILLE TENN