FORM 1008

INSTALLMENT DEED

BOOK 4409 PAGE 304

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Raymond T. Simmons, et ux	First Federal Savings & Loan Assn	Par.#15DA 38070
(NAME:)	(NAME:)	
2113 Carter Avenue	Union At Fourth	Map 83-3
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tenn. 37206	Nashville, Tenn. 37219	Par. 138
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of $7,300.00
------- Seven Thousand, Three Hundred & NO/100th. --------- DOLLARS

of which $500.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed one (1) Promissory Lien note, of even date herewith, in the principal sum of $6,800.00, payable to the Order of R. Earl Compton and wife, Frances Compton, in monthly installments as follows: On the 20th. day of April 1970, the sum of $72.00 and thereafter a like amount on the 20th. day of each succeeding month. Said payments to be applied first to Interest at the rate of 8½% per annum , on the amount owing from month to month and the remainder to be applied to the principal sum, until the entire amount, both principal and interest has been paid in full.

Privilege is reserved of paying any number of said monthly payments or the note maybe paid in full on any paying date.

The above lien is subordinate to, and inclusive of a prior lien secured by Deed of Trust recorded in Book 3290, page 541, R.O.D. C. Tenn., payable to the First Federal Savings & Loan Assn., in the original principal sum of $5,000.00, now reduced to $2,722.81, payable in monthly installments of $42.20 to be applied first to interest and the remainder to principal. It is hereby expressly agreed between both the Grantor's and Grantee's that the Grantor's are to make future payments on the said

*** Continued below description

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

R. Earl Compton and wife, Frances Compton

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Raymond T. Simmons and wife, Sandra Gayle Simmons

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 21 on the Map showing Subdivision for Mrs. Minnie E. Martin, as of record in Book 547, page 137, Register's Office for said County.

Said Lot No. 21 fronts 50 feet on the northerly side of Carter Street and runs back between parallel lines 150 feet to a dead line.

Being the same property conveyed to R. Earl Compton and wife, Frances Compton, by deed from Estelle Hardison, of record in Book 3499, page 441, Register's Office for Davidson County, Tennessee.

****Contined from above

prior lien, out of payments received from the Grantees, on the subordinate lien executed herein and a sufficent amount must be paid on the prior lien note to reduce the balance to an equal, or lesser sum than the balance owing on the subordinate lien executed herein.

Grantees agree to pay, in escrow, to the Grantors an amount each month, equal to 1/12 of the annual insurance premium and taxes.

This is unimproved (X) improved ( ) property, known as 2113 (House Number) Carter Ave. (Street) Nashville, Tenn. (P. O. Address: City or Town) 37206 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered., except Deed of Trust as recorded in Book 3290, page 541, R.O.C Tenn.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto R. C. Vardell Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 6,800.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 20th day of March 19 70

x R Earl Compton

x Frances Compton

x Raymond T Simmons

x Sandra Gayle Simmons

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $7300.00. Affiant L. O. Hardaway

Subscribed and sworn to before me this 8 day of April 19 70

Deputy Register B Rumble

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me, L. O. Hardaway, a Notary Public in and for said County and State, the within named R. Earl Compton & wife, Frances Compton & Raymond T. Simmons & Sandra Gayle Simmons the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purpose therein contained.

Witness my hand and official seal at Nashville this 6th day of April 19 70

Commission Expires Oct. 23, 1971 L. O. Hardaway Notary Public.

STATE OF
County

Before me, a Notary Public within and for the State and County aforesaid, personally appeared and with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the and respectively of the the within named bargainor, a corporation, and that { he / they } as such and being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said as such and attesting the same by the said as such

APR-87 $7,300.00
APR-87 $6,630.00
APR-87 STAX A* 18.98
APR-87 COUNTY TAX A* 4.09
APR-87 STATE A* .50
APR-87 RECRD A* 3.00 * 27.28

WITNESS my hand and official seal at office at on this the day of 19

My commission expires Notary Public

Mail Back Mrs. Peck 9. 150 So. 11th ST

INSTALLMENT DEED

FROM
R. Earl Compton, et ux

TO
Raymond T. Simmons, et ux

Attorneys Title Company
Titles Guaranteed
G # 156160
NASHVILLE, TENN.

Deed Prepared by:
L. O. Hardaway
120 South 11th. St.
Nashville, Tenn. 37206

A 73751

IDENTIF. REFERENCE

APR 8 10 28 AM '70

FELIX Z. WILSON JR. REGISTER
DAVIDSON COUNTY, TENN.