BOOK 4412 PAGE 381

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INSTALLMENT DEED Form No. WD - 4

FROM

E. J. MILLER, MARIE MILLER HIGGINS
H. H. CHITWOOD JR. AND CAROLE LOUISE
CHITWOOD SMITH BOLTE

TO

MARCUS W. McCLAIN JR. AND WIFE,
OLIVIA McCLAIN

For draftsman's use

Prepared by:
Carole Chitwood Smith
Attorney at Law
934 Stahlman Building
Nashville, Tenn. 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mr. Marcus W. McClain Jr. (NAME)	Same (NAME)	Map 117-8
1407 Cedar Lane (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par. 134
Nashville, Tennessee (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

A 75119

IDENTIF. REFERENCE

APR 21 3 07 PM '70

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 17,500.00 H. H. Chitwood Jr.
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 26th DAY OF March 1970

Notary Public

MY COMMISSION EXPIRES: Nov 21, 1971

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of ----seventeen thousand five hundred--------
---($17,500.00)-------
DOLLARS
of which $ 1,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees

Marcus W. McClain Jr. and wife, Olivia McClain have this day executed their joint promissory note payable to E. J. Miller, Marie Miller Higgins, H. H. Chitwood Jr. and Carole Louise Chitwood Smith Bolte in the amount of $16,500.00 payable in equal monthly installments of $121.08, the first of which said payments shall be due and payable on the 26th day of APRIL, 1970 and a similar payment of $121.08 on the same day of each successive month thereafter until the balance is paid in full. Said payments shall include principal and interest at the rate of 8 percent per annum,

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

E. J. Miller, Marie Miller Higgins, H. H. Chitwood Jr. and Carole Louise Chitwood Smith Bolte
hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto
Marcus W. McClain Jr. and wife, Olivia McClain

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee being Lot No. 136 on the plan of Victoria Place of record in Book 332, page 10 in the Register's Office for Davidson County, Tennessee

Said Lot No. 136 fronts 70 feet on the south side of Victoria Avenue, now Cedar Lane and extends back between parallel lines, 172 feet on the easterly line and 176.9 feet on the westerly line, to an alley.

Being the same property conveyed to Louise Miller by deed from Lena Miller with a life estate reserved to Lena Miller, the said Lena Miller having since died, of record in Book 2439, page 318 in the Register's Office for said County and devised to E. J. Miller, Marie Miller Higgins, H. H. Chitwood Jr. and Carole Louise Chitwood Smith Bolte by will of Louise Miller of record in Will Book 93, page 290 in the County Court Clerk's Office for Davidson County, Tennessee.

APR21 70	CONV	17,500.00				
APR21 70	MORT'G	16,500.00				
APR21 70	S'TAX		A*	45.50		
APR21 70	S'TAX		A*	11.50		
APR21 70	DEED		A*	.50		
APR21 70	W'DEED		A*	4.50	*	65.00

This is unimproved ( ) improved (X) property, known as 1407 (House Number) Cedar Lane (Street) Nashville, Tennessee (P. O. Address) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto H. H. Chitwood Jr. Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $16,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 26TH day of March 1970.

E. J. Miller — Marie Miller Higgins
Malcus W McClain — Carole Jones Chitwood
Olivia McClain — H. H. Chitwood Jr.

TENNESSEE / DAVIDSON } State of Pennsylvania
County of PHILADELPHIA

Personally appeared before me, WM R. SMITH, a Notary Public in and for said County and State, the within named Marie Miller Higgins

the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at PHILADELPHIA this MAR 20 1970 day of , 19 70.

Notary Public, Philadelphia, Philadelphia Co.
My Commission Expires February 27, 1971

Commission expires

Notary Public

Notary Public, Philadelphia, Philadelphia Co.
My Commission Expires February 27, 1971

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Carole B. Smith, a Notary Public of the State and County aforesaid, personally appeared Malcus W. McClain Jr, Olivia McClain, E J Miller & H H Chitwood Jr. THE BARGAINORS with whom I am personally acquainted, and who, upon oath, acknowledged ~~[illegible]~~ THAT THEY ~~of the~~ ~~the within named bargainor, a corporation, and that [illegible] is an officer duly authorized to execute~~, executed the foregoing instrument for the purpose therein contained, ~~[illegible]~~

Witness my hand and seal, at office in Nashville, Tennessee this 26th day of March, 1970.

Carole B. Smith
Notary Public

Commission expires Nov 24th, 1971.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, John B. Henry, a Notary Public in and for said County and State, the within named Carole Louise Chitwood Smith Bolte, the bargainor, with whom I am personally acquainted, and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, this 26th day of March, 1978.

John Henry
Notary Public

My commission expires 5/23/78

NOTARY PUBLIC
DAVIDSON COUNTY