K 4415

Prepared by Jack J Cohen,Stahlman Bldg,Nashville,Tenn

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM Jack J Cohen,et ux

TO Vivian B.Starnes

For draftsman's use

BOOK 4415 PAGE 171

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Vivian B.Starnes (NAME)	Same (NAME)	11W 332.5
2423 Albion St (STREET ADDRESS OR ROUTE NUMBER)	Same (STREET ADDRESS)	Map 92-2 - 435
Nashville Tenn (CITY) (STATE) (P. O. ZIP)	Same (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)

A 7 6 3 7 2

IDENTIF. REFERENCE

MAY 4 4 14 PM '70

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $8950.00

Jack J Cohen
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 4th DAY OF May 19 70

W. W. [illegible]
Notary Public

MY COMMISSION EXPIRES: Deputy Register

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Eight Thousand Nine Hundred Fifty and no/100 ($8950.00) DOLLARS

of which $ 1000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees has executed her single promissory installment note payable to the order of Jack J Cohen and wife,Bessie D.Cohen in the principal amount as follows;on the 1st day of July,1970 the sum of $69.62 and a likeamount payable on or before the 1st day of each succeeding month, to be applied first to the payment of interest on the principal sum,or so much as shall from time to time remain unpaid,and the balance applied to the payment of principal,until the entire amount,both principal and interest has been paid in full.RATE OF INTEREST THAT IS APPLICABLE IS AT THE RATE OF 6% PER ANNUM.
Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Jack J Cohen and wife,Bessie D.Cohen

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Vivian B.Starnes,a single woman

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 183 on the plan of Hefferman Place,as of record in Book 161,page 138,Register's Office for said County.
Said Lot No. 183 fronts 50 feet on the southerly side of Albion Street, and runs back between parallel lines,with the easterly margin of 24th Avenue North,140 feet to an alley.
Being the same property conveyed to Jack J Cohen and wife,Bessie D.Cohen by deed from Walter Neal and wife,as of record in Book 4398,page 158, Register's Office for Davidson County,Tennessee.

This is unimproved ( ) improved (X) property, known as 2423 Albion Street,Nashville,Tenn
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto I. Barnett Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured herein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 4th day of May 19 70.

Vivian B. Starnes

Jack J. Cohen

Bessie D. Cohen

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Laura E Levine, a Notary Public in and for said County and State, the within named Jack J. Cohen, Bessie D. Cohen, Vivian B. Starnes

the bargainor S, with whom I am personally acquainted, and who acknowledged that the executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 4th day of May, 19 70

Laura E Levine, Notary Public.

Commission expires Oct. 28, 1970

LAURA E. LEVINE NOTARY PUBLIC DAVIDSON COUNTY, TENN.

MAY-4 70. CONV *8,950.00
MAY-4 70 MORT'G *7,950.00
MAY-4 70 S'TAX A* 23.14
MAY-4 70 S'TAX A* 5.90
MAY-4 70 FEE A* .50
MAY-4 70 W'DEED A* 3.00 * 32.54

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, ... a Notary Public of the State and County aforesaid, personally appeared ....., with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be ..... of the ....., the within named bargainor, a corporation, and that ..... he as such ....., being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

Witness my hand and seal, at office in .....,

this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

Please Mail to U.V.M.M. & Starnes, 1200 Church Ave, Nashville Tenn 37206.