THIS INSTRUMENT WAS PREPARED BY AVONN. WILLIAMS, JR., ATTORNEY AT LAW, 1414 PARKWAY TOWERS, NASHVILLE, TENNESSEE 37219. W/ Statements Commitment Paid at Deed of Trust

FORM 1003 **INSTALLMENT DEED — TENNESSEE TITLE COMPANY**

BOOK 4447 PAGE 613

FOR AND IN CONSIDERATION OF the sum of Five Thousand, Nine Hundred and No/100-------
----------($5,900.00)---------- DOLLARS

of which $ -0- has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees Charles H. Herford and wife, Orita Herford, have executed their promissory note of even date herewith in amount of $5,900.00 payable at the rate of $62.26 on the 10th day of October, 1970, and thereafter a like amount on the 10th day of each succeeding month thereafter and the remaining balance of said principal sum on the 10th day of September, 1982. Said payments to be applied first to payment of interest at the rate of 7½% per annum, on the principal sum or so much as shall from time to time remain unpaid, and the balance to be applied to the payment of the principal sum, until the entire amount, both principal and interest has been paid in full.

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $5900. Affiant
Subscribed and sworn to before me this 24th day of Sept 1970
Deputy Register B Bumble

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Golden Circle Life Insurance Company

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Charles H. Herford and wife, Orita Herford

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 29 on the Map of Geo. I. Waddey's Subdivision of Block 16 and 26 of Midway Plan, of record in Book 421, page 55, Register's Office for said County.
Said Lot No. 29 fronts 50 feet on the east side of Home Street now 31st Avenue North and runs back between parallel lines 150 feet to an alley.
Said tract is improved and known as 938 - 31st Avenue, North, Nashville, Tennessee, and is Parcel No. W-1136025 in the County Tax Assessor's Office.
Being the same property conveyed to Golden Circle Life Insurance Company by Trustee's Deed of record in Book 4447, page 611, Register's Office for said County.

SEP 24 70	CONV	*5,900.00				
SEP 24 70	MORT'G	*5,900.00				
SEP 24 70	S'TAX		A*	15.34		
SEP 24 70	S'TAX		A*	3.90		
SEP 24 70	PR'FEE		A*	.50		
SEP 24 70	W'DEED		A*	3.00	*	22.74

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except for any unpaid taxes, all of which are assumed by grantees. we further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Alfred C. Galloway, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $5,900.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 23rd day of September, 19 70

Charles H. Herford

Orita Herford

GOLDEN CIRCLE LIFE INSURANCE COMPANY

By Alfred C. Galloway

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Myra J. A. Hall, a Notary Public in and for said County and State, the within named Charles H. Herford and wife, Orita Herford, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn., this 23rd day of September, 1970

Commission Expires January 29, 1972 Myra J. A. Hall, Notary Public.

STATE OF TENNESSEE
DAVIDSON County

Before me, Myra J. A. Hall, a Notary Public within and for the State and County aforesaid, personally appeared Alfred C. Galloway and _____, with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the Loan Officer and _____ respectively of the Golden Circle Life Insurance Company the within named bargainor, a corporation, and that { he / ~~XHEX~~ } as such Loan Officer and _____ being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said Alfred C. Galloway as such Loan Officer and attesting the same by the said _____ as such _____

WITNESS my hand and official seal at office at Nashville, Tennessee this the 23rd day of September, 1970

My commission expires January 29, 1970 Myra J. A. Hall, Notary Public

INSTALLMENT DEED

FROM GOLDEN CIRCLE LIFE INSURANCE COMPANY

TO CHARLES H. HERFORD, ET UX

REGISTER'S OFFICE

STATE OF TENNESSEE
DAVIDSON COUNTY

Received for record this _____ day of _____ A.D. 19__ at _____ o'clock ___ M., and recorded in Book A 9097 Page _____

IDENTIFICATION REFERENCE

Noted in Book _____ Page _____

Recorded in Book _____ Page _____

Recording Fee $ _____

SEP 24 11 38 AM '70

FELIX Z. WILKINS REGISTER
DAVIDSON COUNTY, TENN.

By _____ Dept. Reg. _____ County Register

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