INSTALLMENT DEED

For and in Consideration of the sum of Twenty-Two Thousand ($22,000.00)--

Dollars,

of which Three Thousand Five Hundred ($3,500.00)----- Dollars,

has been paid in cash by Mack Wayne Craig, single

the receipt of which is hereby acknowledged, and for the remainder Eighteen Thousand Five Hundred ($18,500.00)--- Dollars,

the said Mack Wayne Craig has executed his promissory note, payable to Frances M. Lancaster, said note bearing interest at the rate of seven and one-half (7½) percent per annum, with the first payment in the amount of $171.50 due on the 22nd day of November, 1970 and a like amount on the 22nd day of each succeeding month, with the final payment, if not sooner paid, due on or before October 22, 1985.

all of said notes bearing 7½ per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Frances M. Lancaster, a widow

have this day bargained and sold, and do hereby transfer and convey unto the said Mack Wayne Craig, single, his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being Lot No. 16 on the Plan of College Park, as of record in Book 843, Page 29, Register's Office for said County.

Said Lot No. 16 fronts 60 feet on the northerly side of Woodvale Drive and extends back 153 feet on the easterly line and 154 feet on the westerly line to a dead line measuring 60 feet thereon.

Being part of the same property conveyed to Charles C. Lancaster, Jr. and wife, Frances Morton Lancaster by deed from H. K. Morton and wife, Melba B. Morton, of record in Book 2927, page 369, said Register's office, the said Charles C. Lancaster, Jr. having since died. Frances M. Lancaster and Frances Morton Lancaster are one and the same person.

This is ( ) unimproved (X) improved property, know as 1034 Woodvale Drive (House Number) (Street) P. O. Address: (City or Town) (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Mack Wayne Craig, his heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to said real estate to said Mack Wayne Craig his heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to me in hand paid, I, the said Mack Wayne Craig, a single man

do hereby transfer and convey unto William U. Smith, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

I, the said Mack Wayne Craig do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $_____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

I further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case I fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if I, the said Mack Wayne Craig shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if I fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; I fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. I agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. I further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to myself, my representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to William U. Smith, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Frances Morton Lancaster and Mack Wayne Craig hereunto set our hands at Nashville, Tennessee, this the 22nd day of October 19 70

Frances Morton Lancaster

Frances Morton Lancaster

Mack Wayne Craig

Mack Wayne Craig

STATE OF TENNESSEE
Davidson County

Personally appeared before me, Gail Page, a Notary Public in and for said County and State, the within named Frances Morton Lancaster and Mack Wayne Craig

the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 22nd day of October, 1970

Commission Expires 4-30-73

Gail Page, Notary Public.

STATE OF _____

_____ **County.**

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19____

_____, Notary Public.

Commission Expires _____

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

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Before me, , a Notary Public of the State and County aforesaid, personally appeared , with whom I personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such , being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .

Witness my hand and seal, at office in , this day of , 19 .

, Notary Public.

Commission expires .

(over for additional acknowledgements)

OCT 22 70	CONV	22,000.00			
OCT 22 70	MORT'G	18,500.00			
OCT 22 70	ST'TAX		A*	57.20	
OCT 22 70	ST'TAX		A*	16.50	
OCT 22 70	PR'FEE		A*	.50	
OCT 22 70	W'DEED		A*	6.00	* 80.20

INSTALLMENT DEED

FROM Frances Morton Lancaster

TO Mack Wayne Craig

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

A 94035

IDENTIF. REFERENCE

OCT 22 3 01 PH '70

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Return to: Gail P. Pigg

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mack Wayne Craig (NAME)	Same (NAME)	16DA 16476
1034 Woodvale Dr. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Map 13 104
Nashville, Tenn. (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	Par 138

THIS INSTRUMENT WAS PREPARED BY
GAIL P. PIGG, ATTORNEY
1115 STAHLMAN BUILDING
NASHVILLE, TENNESSEE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 22,000.00 Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 22nd DAY OF October 19 70.

Notary Public

MY COMMISSION EXPIRES: Deputy Register

(AFFIX SEAL)