INSTALLMENT DEED

For and in Consideration of the sum of -- - -- - - - ($10,800.00) - - - - -

Ten Thousand Eight Hundred and 00/00 ($10,800.00) - - - - - - - - - - - - - - Dollars,

of which One Thousand and 00/100 ($1,000.00) - - - - - - - - - - - - - - - - Dollars,

has been paid in cash by William Thomas Smith

the receipt of which is hereby acknowledged, and for the remainder of

Nine Thousand Eight Hundred and 00/100 ($9,800.00) - - - - - -- - - - - - Dollars,

the said William Thomas Smith has

executed an Installment Deed Note of even date herewith in the principal sum of Nine Thousand Eight Hundred and 00/100 ($9,800.00) Dollars, payable to Bert C. Ferguson in equal monthly installments of Eighty Five and 06/100 ($85.06) Dollars for 240 months, the first installment being due on the 1st day of December, 1970 and a like payment on the 1st day of each succeeding month, the last payment being due on the 1st day of November, 1990. The installments include interest at the rate of Eight and one half (8 1/2 %) percent.

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $10,800.00. Affiant [signature]

Subscribed and sworn to before me this 16th day of Dec 1970

Deputy Register [signature]

all of said notes bearing Eight and one half per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, We, Robert R. Poe and Bert C. Ferguson

have this day bargained and sold, and do hereby transfer and convey unto the said William Thomas Smith, his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being the northwesterly 72 feet of Lot No. 9 on the Map of Nawakwa Hills, as of record in Book 843, page 36 and 37, Register's Office for said County.

Said part of said Lot No. 9 fronts 72 feet on the northeasterly side of Pawnee Trail and runs back 236 feet on the northwesterly line and approximately 236.72 feet on the southeasterly line to a dead line, measuring 72 feet thereon.

Being the same property conveyed to Robert R. Poe and Bert C. Ferguson by Trustee's Deed, Robert L. Hanson, Trustee, as of record in Book 4152, Pages 935 and 936, Register's Office for Davidson County, Tennessee.

This is unimproved ( ) improved (X) property, know as 1413 Pawnee Trail (House Number) (Street) Madison, (P. O. Address:) Tennessee (City or Town) 37115 (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said William Thomas Smith

heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

further covenant and bind our heirs and representatives, to warrant and forever defend the title to said real estate to said William Thomas Smith

his heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to me in hand paid, , the said William Thomas Smith

do hereby transfer and convey unto Paul G. Blankenship, Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

, the said William Thomas Smith

do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ 8,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

I further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case I fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if I, the said William Thomas Smith shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if I fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; I fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. I agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. I further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to William Thomas Smith representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to Paul G. Blankenship, Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Robert R. Poe and Bert C. Ferguson and William Thomas Smith hereunto set our hands at Nashville, Tennessee, this the 3rd day of November 19 70

x Bert C Ferguson

x Robert R. Poe

William Thomas Smith

STATE OF TENNESSEE
Davidson County

Personally appeared before me, Paul G. Blankenship, a Notary Public in and for said County and State, the within named Robert R. Poe; Bert C. Ferguson and William Thomas Smith

the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 3rd day of November, 19 70

Paul G Blankenship, Notary Public.

Commission Expires October 28, 1972

STATE OF _____
_____ County.

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19____

_____, Notary Public.

Commission Expires _____

STATE OF TENNESSEE
COUNTY OF DAVIDSON

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Before me, , a Notary Public of the State and

County aforesaid, personally appeared , with whom I personally acquainted, and who, upon oath, acknowledged self to be of the , the within named bargainor, a corporation, and that he as such being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by self as .

Witness my hand and seal, at office in this day of , 19 .

Commission expires , , Notary Public.

(over for additional acknowledgements)

NOV 16 70 CONV 10,800.00
NOV 16 70 MORT'G *9,800.00
NOV 16 70 S'TAX A* 28.08
NOV 16 70 S'TAX A* 7.80
NOV 16 70 PR'FEE A* .50
NOV 16 70 M'DEED A* 6.00 * 42.38

INSTALLMENT DEED

FROM

TO

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

A 96126

IDENTIF. REFERENCE

Nov 16 11 25 AM '70

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
William Thomas Smith (NAME)	William Thomas Smith (NAME)	Map 53-14
1413 Pawnee Trail (STREET ADDRESS OR ROUTE NUMBER)	1413 Pawnee Trail (STREET ADDRESS)	Parcel 102
Madison, Tennessee 37115 (CITY) (STATE) (P. O. ZIP)	Madison, Tennessee 37115 (CITY) (STATE) (ZIP)	

THIS INSTRUMENT WAS PREPARED BY
Paul G. Blankenship, Attorney
3311 Gallatin Road
Nashville, Tennessee 37216

mail

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS
$ 10,800.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 16th DAY OF November 19 70

Notary Public

MY COMMISSION EXPIRES: October 28, 1972
(AFFIX SEAL)