FORM 1003

INSTALLMENT DEED

BOOK 4506 PAGE 889

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Mrs. Marjorie S. Mutschler	Same	Par.#23W-12000
(NAME:)	(NAME:)	Map 83-5
901 North 14th. Street	Same	
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Par 252
Nashville, Tenn. 37206	Same	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION OF the sum of $8750.00 ------- Eighty Seven Hundred, Fifty & NO/100th. --------- DOLLARS

of which $ 948.39 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees assumes an unpaid balance of a note in the principal amount of $7850.00, now reduced to $7,001.61, payable $72.61, being principal and interest at 6% Next payment due June 14, 1971. Said note is described in Deed of Trust executed by Billy Rose Stanley and wife, Joan Lee Stanley, to O. B. Hofstetter, Jr., Trustee, of record in Book 4334, page 56, Register's Office for Davidson County.
And for the remainder the Grantee has executed one (1) Promissory Lien Note, of even date herewith, in the principal sum of $800.00, payable to the Order of Joan Lee Stanley, in monthly installments as follows: On the 1st. day of July 1971, the sum of $36.19, and thereafter a like amount on the 1st. day of each succeeding month. Said payments to be applied first to payment of interest at the rate of 8% per annum, on the principal sum or so much as shall from time to time remain unpaid, and the remainder to be applied to the payment of the principal sum, until the entire amount, both principal and interest has been paid in full.
Privilege is reserved of paying any number of said monthly payments or this note may be paid in full on any paying date by paying the interest due to date of such payment.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expresaly retained on the land herein conveyed,

I, Joan Lee Stanley

hereinafter called the grantor, have this day bargained and sold, and do hereby transfer and convey unto Marjorie S. Mutschler

herein called grantee, ~~his~~ her heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being lot No. 1 on the Map of the Subdivision of the lands of Mrs. W. F. Todd, as of record in book 161, page 100, Register's Office for said County.

Said lot No. 1 fronts 67-1/2 feet on the westerly side of North 14th Street, formerly Weakly Street, and runs back with the north margin of Seymour Avenue, formerly Franklin Street, 210 feet more or less to an alley, measuring 69.45 feet more or less thereon.

Being the same property conveyed to Billy Ross Stanley and wife, Joan Lee Stanley, by deed from Mildred Deathridge Davidson, et al, of record in book 4334, page 54, Register's Office for said County, the said Billy Ross Stanley has since died.

JUN-25	CONV	*8,750.00			
JUN-25	S'TAX		A*	22.62	
JUN-25	PB'FEE		A*	.50	
JUN-25	W'DEED		A*	3.00	* 26.12

This is unimproved ( ) improved (X) property, known as 901 North 14th. Street Nashville, Tenn.
(House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered., except as stated hereinabove and 1971, which have prorated.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Fred C. Young Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable/Value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 29th. day of May 19 71

x Joan Lee Stanley

Marjorie S. Mutschler

I hereby swear or affirm that the actual consideration or true value for this transfer, whichever is greater, is $7.50, Affiant L. O. Hardaway
Subscribed and sworn to before me this 2nd day of June 1971

Deputy Register

STATE OF Tennessee
COUNTY OF Davidson

Personally appeared before me L. O. Hardaway, a Notary Public in and for said County and State, the within named Joan Lee Stanley and Marjorie S. Mutschler the bargainor, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville this 29th. day of May 19 71

Commission Expires Oct. 23, 1971 L. O. Hardaway, Notary Public.

STATE OF _____
_____ County

Before me, _____, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____, with whom I am personally acquainted and who upon { his oath / their several oaths } acknowledged { himself / themselves } to be the _____ and _____ respectively of the _____ the within named bargainor, a corporation, and that { he / they } as such _____ and _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by the said _____ as such _____ and attesting the same by the said _____ as such _____

WITNESS my hand and official seal at office at _____ on this the _____ day of _____, 19__

My commission expires _____ Notary Public

INSTALLMENT DEED

FROM
Joan Lee Stanley

TO
Marjorie S. Mutschler

Attorneys Title Company
Titles Guaranteed
NASHVILLE, TENN.

Deed prepared by:
L. O. Hardaway
120 South 11th. Street
Nashville, Tenn. 37206

B 17027

IDENTIF. REFERENCE

JUN 2 11 14 AM '71

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.