This Form furnished by Attorneys Title Company, Inc. **INSTALLMENT DEED** Form No. WD-4

FROM
Tom C. Lamb

TO
John C. Baggett and wife, Isabelle Baggett and Terry W. Baggett and Gerry A. Baggett

For draftsman's use
C. E. Newton, Atty
1623 Parkway Towers

BOOK 4531 PAGE 242

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
John C. Baggett and others (NAME)	John C. Baggett and others (NAME)	147-12
4700 Nolensville Rd (STREET ADDRESS OR ROUTE NUMBER)	Same (STREET ADDRESS)	32
Nashville Tenn (CITY) (STATE) (P. O. ZIP)	Same (CITY) (STATE) (ZIP)	

(FOR REGISTER'S USE)
827912
IDENTIF. REFERENCE
Aug 23 12 21 PM '71
FELIX A. NELSON II REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 32,500.00 William C. Bennett
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 23rd DAY OF August 19 71.

Alice Mabel
Notary Public

MY COMMISSION EXPIRES: 4/1/72
(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Thirty Two Thousand. Five Hundred and 00/100---- ($32,500.00) DOLLARS

of which $ 5000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their one promissory note of even date herewith the prinicpal sum of $27,500.00 payable as follows: Namely, 12 months after date the sum of $5,500.00 plus interest at the rate of 7% on the unpaid prinicpal sum. 24 months the sum of $5,500.00 plus interest at the rate of 7% on the unpaid principal sum, 36 months the sum of $5,500.00 plus interest at the rate of 7% on the unpaid principal sum, 48 months, the sum of $5,500.00 plus interest at the rate of 7% on the unpaid principal sum, 60 months the sum of $5,500.00 plus interest at the rate of 7% on the unpaid principal sum.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

Tom C. Lamb

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto John C. Baggett and wife, Isabelle, and Terry W. Baggett and Gerry A. Baggett

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

A tract of land in the 5th Civil District of Davidson County, Tennessee, being known as part of the Tom C. Lamb property and described as follows:

BEGINNING at a point in the easterly right of way line of the private roadway and the Railroad spike, the southwest corner of property conveyed to James T. Taylor, Jr. and wife, et al, as of record in Book 4479, page 644; thence with Taylor and other's line as follows: north 88 deg. 21 min. 30 sec. east 37.65 feet to an iron pin; thence north 67 deg. 41 min. east 109.72 feet to an iron pin; thence south 24 deg. 23 min. east 25 feet to an iron pin; thence north 63 deg. 36 min. east 164.6 feet to an iron pin; thence south 12 deg. 26 min. east 51 feet to an iron pin; thence south 10 deg. 38 min. E 506.43 feet to an iron pin; thence north 84 deg. 31 min. 45 sec. west 160.81 feet to an iron pin; thence north 76 deg. 26 min. 30 sec. west 61.8 feet to an iron pin; thence north 24 deg. 39 min. west 321.5 feet to an iron pin; thence north 35 deg. 14 min. west 103.4 feet to a point; thence north 67 deg. 41 min. east 24.92 feet to an iron pin; thence north 24 deg. 20 min. west 38.25 feet to the point of beginning, containing 3.01 acres, more or less.

Being part of the property conveyed to Tom C. Lamb and wife, Edna V. Lamb, by deed from Herbert E. Bernall and wife, record in Book 2138, page 541, said Register's Office, the said Edna V. Lamb having since died.

This is unimproved ( ) improved ( ) property, known as ---- (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

This conveyance is subject to Sewer Easement for the benefit of our joining property and easement for ingress and egress on the triangle shown. Both to be recorded with this deed.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Caesar E. Urrutia Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ Ins. Value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 16th day of August 19 71.

J. F. T. Baggett — Gerry W. Baggett

Lois C. Baggett — Sam C. Grant

Isabelle M. Baggett

STATE OF ~~TENNESSEE~~ Michigan
COUNTY OF ~~DAVIDSON~~ Wayne

Personally appeared before me, Jeanne J. Tilly, a Notary Public in and for said County and State, the within named Gerry A. Baggett

the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Taylor, Michigan

~~Tennessee~~, this 16th day of August, 1971.

DESIREE J. FILTIP
Notary Public, Wayne County, Mich.
My Commission Expires May 21, 1974

Jeanne J. Tilly Notary Public.

Commission expires

AUG23F CONV 32,500.00
AUG23F MORTG 27,500.00

STATE OF TENNESSEE
COUNTY OF DAVIDSON

AUG23F STAX A* 84.50
AUG23F STAX A* 25.50
AUG23F PRFEE A* .50
AUG23F WDEED A* 8.00 * 118.50

Before me, Caesar E. Maurice, a Notary Public of the State and County aforesaid, personally appeared Gerry C. Baggett and Gerry W. Baggett with whom I am personally acquainted, and who, upon oath, acknowledged self to be of the

the within named bargainor, ~~a corporation, and that he as such~~ being ~~authorized so to do~~, executed the foregoing instrument for the purpose therein contained, by signing the name ~~of the corporation by~~ self as

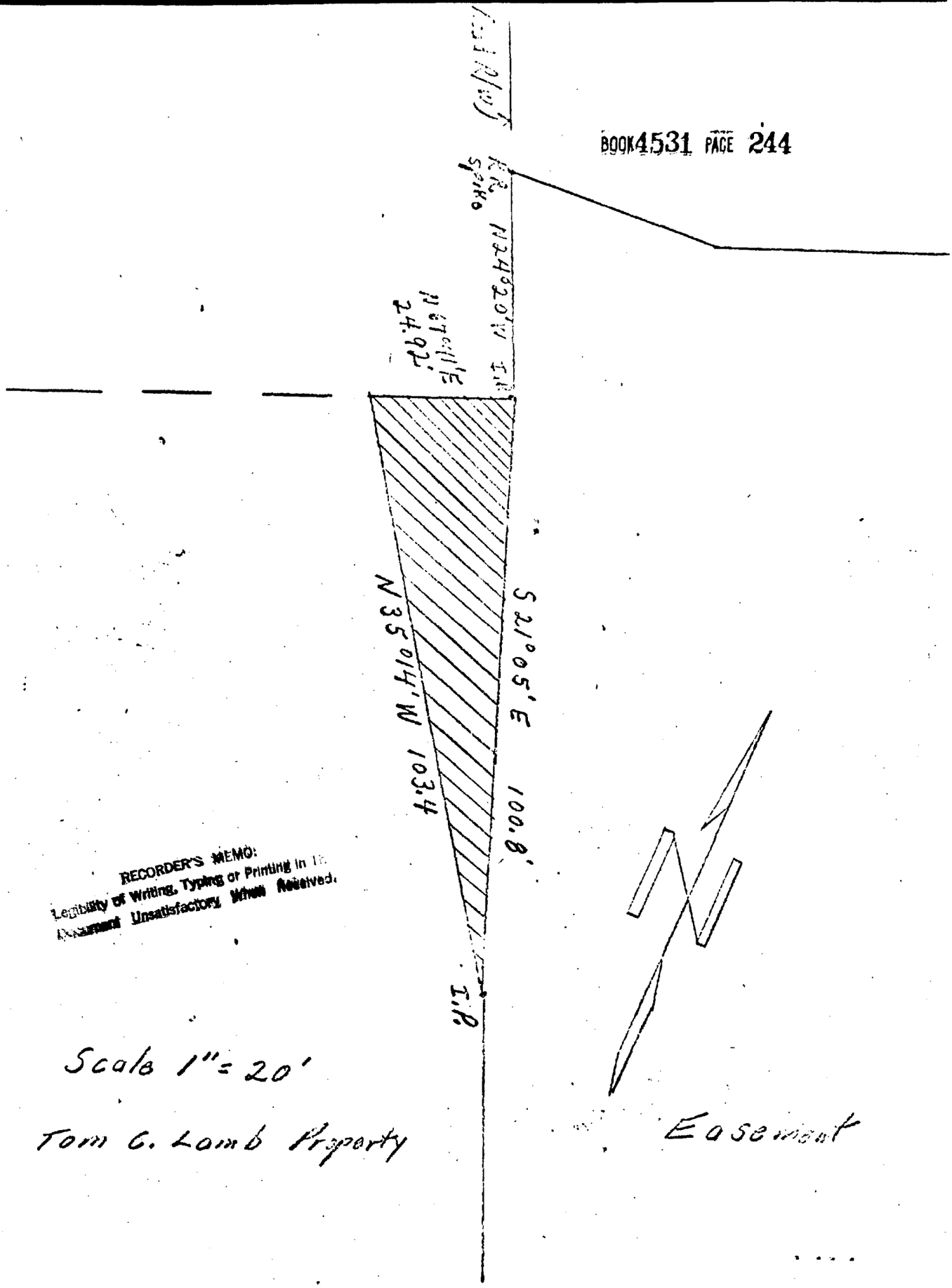
Witness my hand and seal at office in Nashville, Tenn.

this 16th day of August, 1971

Joan E. Mott Notary Public.

Commission expires: 2-2-72

RECORDER'S MEMO:
Legibility of Writing, Typing or Printing In This Document Unsatisfactory When Received

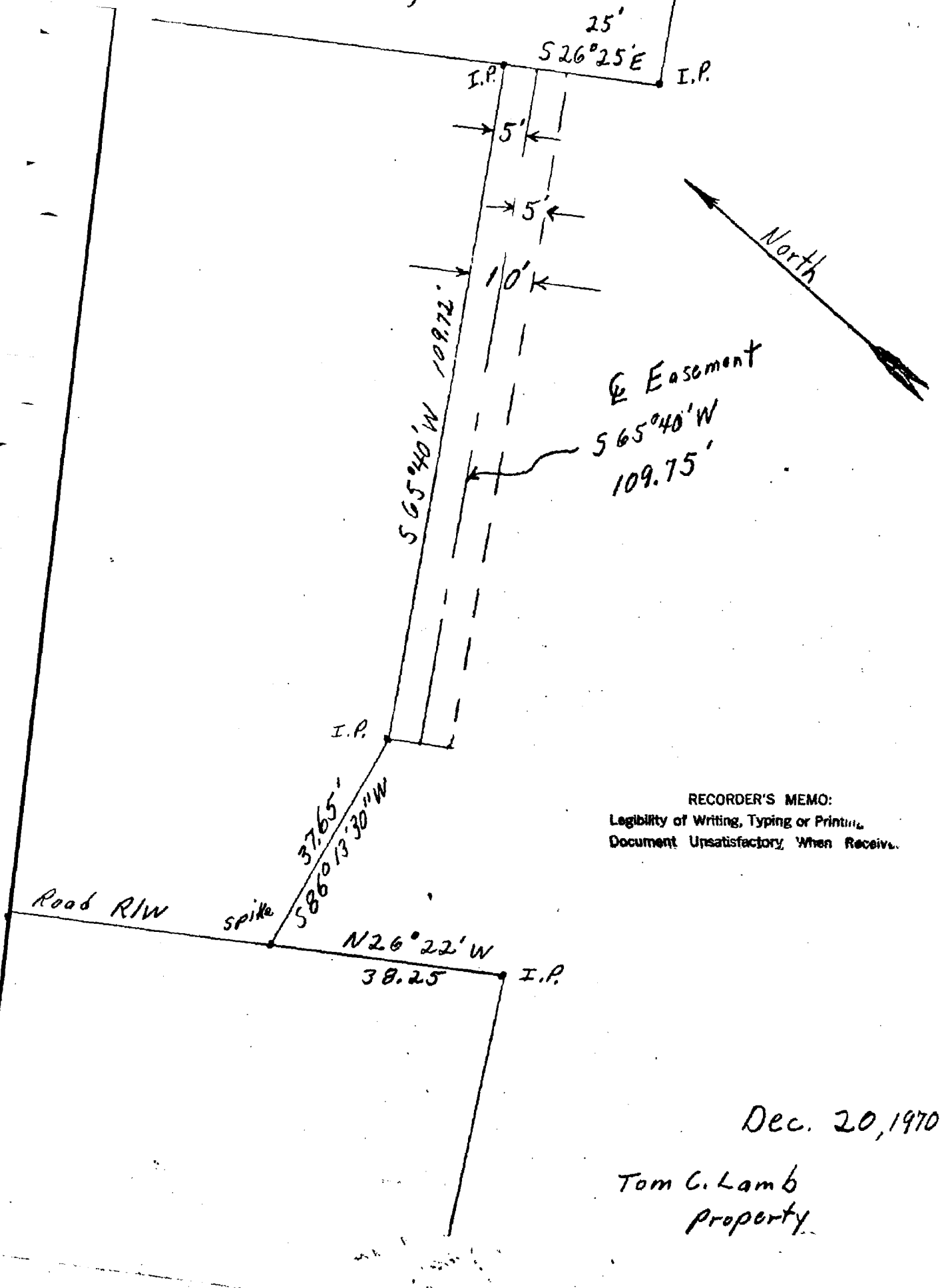


RECORDER'S MEMO:
Legibility of Writing, Typing or Printing in th
Document Unsatisfactory When Received.

Scale 1" = 20'

Tom C. Lamb Property

Lot No. 2
BK. 4060 Pg. 130 R.O.O.C.



RECORDER'S MEMO:
Legibility of Writing, Typing or Printing
Document Unsatisfactory When Received

Dec. 20, 1970

Tom C. Lamb
Property