BOOK 4555 PAGE 439

Prepared by: Frank S. King, Jr., Attorney
733 Stahlman Building
Nashville, Tennessee 37201

Installment Deed

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP PARCEL NUMBERS
Allen G. Kramer et ux	United Mortgagee Servicing Corp.	12D-38935
(NAME:)	(NAME:)	
3913 Banbury Drive	3200 Pacific Avenue	
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee	Virginia Beach, Virginia 23451	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Eighteen Thousand Eight Hundred Ninety-One and 82/100 ---------- ($18,891.82) ---------- *Dollars, of which* Four Thousand and No/100 ---------- ($4,000.00) ---------- *Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder* Fourteen Thousand Eight Hundred Ninety-One and 82/100 ---------- ($14,891.82) ---------- *Dollars,*

Allen G. Kramer and wife, Diana S. Kramer, have executed one note of even date in the principal sum of $3,000.00 payable in monthly installments of $59.41 each, the first monthly installment being due and payable on the 1st day of January, 197.2, and thereafter a like sum on the 1st day of each and every month until said indebtedness is paid in full. Said monthly installments of $59.41 each include the payment of principal and interest at the rate of 7% per annum. ALSO, GRANTEES AGREE to pay and assume the unpaid principal balance owing on a $13,000.00 note payable to the order of the Home Savings Bank, White Plains, New York, as noted in an assignment of record in Book 3961, page 426, R.O.D.C., Tennessee.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Ben C. Summers and wife, Mildred L. Summers,

have this day bargained and sold, and do hereby transfer and convey unto the said Allen G. Kramer and wife, Diana S. Kramer, their

(successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 424 on the Plan of Bellshire Estates, Section B, as of record in Book 2331, pages 128 and 129, Register's Office for said County.

Said Lot No. 424 fronts 208.9 feet on the southeasterly margin of Banbury Drive, and extends back between converging lines 311.4 feet on the southerly line and 313.2 feet on the northeasterly line.

Being the same property conveyed to Ben C. Summers and wife, Mildred L. Summers, by deed from Glenn Harrison and wife, of record in Book 4440, page 487, said Register's Office.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

The actual consideration or value whichever is greater, for this transfer is $ 18,891.82

Subscribed and sworn to before me, this the 13 day of November 19 71

Affiant

My commission expires: February 26, 1973 (Affix Seal)

Notary Public

This is improved ( ) unimproved (X) property, known as 3913 Banbury Drive, Nashville, Tennessee (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Allen G. Kramer and wife, Diana S. Kramer, their

(successors), heirs and assigns forever. We *covenant that* we are *lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.*

We *further covenant and bind* ourselves/our *heirs and representatives, to warrant and forever defend the title to said real estate to said* Grantees, their

(successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Allen G. Kramer and wife, Diana S. Kramer,

hereinafter referred to as trustors, hereby transfer and convey unto Frank S. King, Jr., *Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:*

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $ ----------, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely effect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession, thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our *hand* S. *this* 13th *day of* November, *19* 71, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Ben C Summers — Mildred L Summers

Allen G. Kramer

Diana S. Kramer

STATE OF TENNESSEE }
COUNTY OF ~~DAVIDSON~~ Summer }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Ben C. Summers and wife, Mildred L. Summers, and Allen G. Kramer and wife, Diana S. Kramer

*the within named bargainor*S*, with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Hendersonville, *Tennessee, this* 13 *day of* November, *19* 71

Thomas M Moore — *Notary Public*

Commission expires Febuny 26, 1973

THOMAS M. MOORE NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ..... *with whom I am personally acquainted, and who, upon oath, acknowledged* ..... *self to be* ..... *of the within named bargainor, a corporation, and that* ..... *he as such* ..... *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* ..... *self as* ..... *Witness my hand and seal, at office in* ..... *this* ..... *day of* ..... *19* .....

NOV 23 CONV 18,891.82
NOV 23 MORTG 3,000.00
NOV 23 S TAX A* 49.14
NOV 23 S TAX A* 1.00
NOV 23 RECFEE A* .50
NOV 23 DEED A* 4.00 * 54.64

..... *Notary Public*

Commission expires .....

INSTALLMENT DEED

FROM BEN C. SUMMERS ET UX

TO ALLEN G KRAMER ET UX

B 3 8 8 3 8

IDENTIF. REFERENCE

NOV 23 9 00 AM '71

FELIX Z. WISEMAN II REGISTER
DAVIDSON COUNTY, TENN.

RETURN TO: TOM MOORE REALTORS
108 Saunders Ferry Rd.
Hendersonville, Tenn. 37075

Compliments of
GUARANTY TITLE
Office of
CHICAGO TITLE INSURANCE COMPANY
American Trust Building
S. W. Cor. Third & Union
NASHVILLE, TENNESSEE