INSTALLMENT DEED Prepared by Robert Doyle, Attorney , 503 Stahlman Bldg. Nashville

For and in Consideration of the sum of Five Thousand and 00/100----------

--------($5,000.00)----------Dollars,

of which One Thousand and 00/100------($1,000.00)----------Dollars,

has been paid in cash by ARNOLD L. LOUDERMILK and wife, ALICE B. LOUDERMILK

the receipt of which is hereby acknowledged, and for the remainder Four Thousand and 00/100---

-------($4,000.00)---------- Dollars,

the said ARNOLD L. LOUDERMILK and wife, ALICE B. LOUDERMILK have

executed their promissory note on December 11, 1971 in the amount of $4,000.00 payable to the order of Clarence R. Doyle and/or Laura Hofert Doyle said note to be paid in monthly installments as follows: On the 11th. day of January, 1972 the sum of $80.16 and thereafter the sum of $80.16 on the 11th. day of each succeeding month until the remaining balance is paid in full. Said payments to be applied first to the payment of interest at the rate of 7½% per annum on the principal sum and the balance to be applied to the payment of the principal until the entire amount, both principal and interest, has been paid in full.

RECORDER'S MEMO
Legibility of Writing, Typing or Printing in This Document Unsatisfactory When Received.

all of said notes bearing 7½% per cent interest from date, and providing for payment of attorney's fees, and to secure the payment of said notes, principal and interest, and attorney fees, a lien is expressly retained on the land herein conveyed, we, Clarence R. Doyle and wife, Laura Mai Hofert Doyle, the grantors have this day bargained and sold, and do hereby transfer and convey unto the said Arnold L. Loudermilk and wife, Alice B. Loudermilk their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

LAND in Davidson County, Tennessee, being known as Tracts No. 2-A, 2-B, and 3 on an unrecorded plat of the C.L. Newkirk Property, made by Hickerson and Hickerson, Engineers, dated June8, 1961, June 12, 1961, Revised June 17, 1961, and described as follows: in order:

BEGINNING in the center of Bull Run Road at the southeast corner of the property conveyed to Owen M. Ferguson and wife, by deed from C. L. Newkirk and wife, of record in Book 3428, page 612, Register's Office for said County; thence North 33° 00' West 875 feet; thence North 52° 06' east 100 feet; thence South 33° 00' East 875 feet to the center of Bull Run Road; thence with the center of the same, South 52° 06' West 100 feet to the beginning.(-Tract No. 2-A.)

BEGINNING at a point in the center of Bull Run Road at the southeast corner of Tract No. 2-A, the same being 100 feet from the southeast corner of a 15.5 acre tract conveyed by Newkirk to Gentry; thence with the center of Bull Run Road, North 52 deg. 06' E. 100 feet to a spike; thence N. 33 deg. west 875 feet to a stake; thence S. 52 deg. 06' W. 100 feet to a point; thence S. 33 deg. E. 875 feet to the beginning, containing 2 acres, more or less.(-Tract No. 2-B.)

BEGINNING at a point in the center of Bull Run Road at a railroad spike, the same being the common corners of Tracts 2 and 3; thence with a line between said tracts 2 and 3, north 33 degrees 00' west, 875 feet to a stake; thence north 16 deg. 30' west 500 feet to a point; thence leaving the line and following the line of tract 5, north 70 deg. 42' east 162 feet to the common corner of Tracts 3 and 4; thence with the line between tracts 3 and 4, south 15 deg. 45' east 460 feet to a stake; thence south 33 deg. 00' East 862 feet to a railroad spike in the center of Bull Run Road; thence following the center of Bull Run Road; S. 52 deg. 06' West 162 feet to the point of beginning, and containing 5 acres, more or less.(-Tract No. 3.)

BEING the same property conveyed to Clarence R. Doyle and wife, Laura Mai Hofert Doyle, by deeds of record in Book 4072, page 924, Book 3905, page 647, and Book 3459, page 609, Register's Office for Davidson County, Tennessee.

This is unimproved (X) improved ( ) property, know as _____ (House Number) (Street) P. O. Address: (City or Town) (Zip Code)

To Have and to Hold said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Arnold L. Loudermilk and wife, Alice B. Loudermilk, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind our heirs and representatives, to warrant and forever defend the title to said real estate to said Arnold L. Loudermilk and wife, Alice B. Loudermilk, their heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said Arnold L. Loudermilk and wife, Alice B. Loudermilk

do hereby transfer and convey unto E. L. Edwards, Jr., Trustee his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only.

We, the said Arnold L. Loudermilk and wife, Alice B. Loudermilk

do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interst may appear.

We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment.

Now, if we, the said Arnold L. Loudermilk and wife, Alice B. Loudermilk shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. We agree, that the Trustee may, at any time after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that, in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to E. L. Edwards, Jr., Trustee, shall be vested in said successor.

Said Trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said Clarence R. Doyle and wife, Laura Mai Hofert Doyle and Arnold L. Loudermilk and wife, Alice B. Loudermilk hereunto set our hands at Nashville, Tennessee, this the 11th day of December 1971.

Arnold L Loudermilk
Alice B Loudermilk
Clarence R Doyle
Laura Mai Hofert Doyle

STATE OF TENNESSEE
Davidson County

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Clarence R. Doyle, Laura Mai Hofert Doyle, Arnold L. Loudermilk and Alice B. Loudermilk

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 11th day of December, 1971.

Commission Expires 4-29-1974

Edna S. Woods Notary Public.

STATE OF _____
_____ **County.**

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor____, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained.

Witness my hand and official seal at _____ this _____ day of _____, 19____

_____, Notary Public.

Commission Expires _____

STATE OF TENNESSEE
COUNTY OF DAVIDSON

BOOK 4561 PAGE 411

Before me, ..., a Notary Public of the State and County aforesaid, personally appeared .....,

with whom I personally acquainted, and who, upon oath, acknowledged ..... self to be .....

.....of the.....,

the within named bargainor, a corporation, and that ..... he as such .....,

being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

Witness my hand and seal, at office in .....,

this .....day of ....., 19 ....

....., Notary Public.

Commission expires .....

(over for additional acknowledgements)

DEC15F CONV *5,000.00
DEC15F MORTG *4,000.00
DEC15F S'TAX A* 13.00
DEC15F S'TAX A* 2.00
DEC15F PR'FEE A* .50
DEC15F W'DEED A* 8.00 * 23.50

INSTALLMENT DEED

FROM
Clarence R. Doyle and wife,

TO
Laura Mai Hofert Doyle

TO
Arnold L. Loudermilk and wife,

Alice B. Loudermilk

Attorneys Title Company
Titles Guaranteed

NASHVILLE, TENN.

B 1479

IDENTIF. REFERENCE

DEC 15 9 44 AM '71

ELIA[illegible] NILSON II REGISTER
DAVIDSON COUNTY, TENN.

AFTER RECORDING:
PLEASE MAIL TO:
Clarence R. Doyle
503 Stahlman Bldg.
211 Union St.
Nashville, Tennessee. 37201

PUBLIC CO., NASHVILLE

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Arnold L. Loudermilk et ux (NAME)	Same (NAME)	Par. 13D 42025 Map. 46-7
Bull Run Road (STREET ADDRESS OR ROUTE NUMBER)	503 Southern Turf Dr. (STREET ADDRESS)	Par. 13D 42045 Map. 46-8
Nashville, Tennessee. (CITY) (STATE) (P. O. ZIP)	Nashville, Tennessee. 37211 (CITY) (STATE) (ZIP)	Par. 13D 42065 Map. 46-9

THIS INSTRUMENT WAS PREPARED BY
Robert Doyle, Attorney
507 Stahlman Bldg.
Nashville, Tennessee. 37201

STATE OF TENNESSEE
COUNTY OF DAVIDSON

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 5,000.00 Clarence R Doyle
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 11th DAY OF December 1971

Edward D Hooks
Notary Public

MY COMMISSION EXPIRES: 4-29-74

(AFFIX SEAL)