BOOK 4561 PAGE 500

This Form furnished by Attorneys Title Company, Inc.

INSTALLMENT DEED

Form No. WD-4

FROM

SARAH FUGITT POYNOR

TO

DANIEL T. LEECH

For draftsman's use

Prepared by:
Lincoln L. LaKoff, Atty.
918 8th Ave. S.
Nashville, Tenn. 37203

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Daniel T. Leech (NAME)	Daniel T. Leech (NAME)	Map 105-7
3927 Moss Rose Dr. (STREET ADDRESS OR ROUTE NUMBER)	3927 Moss Rose Dr. (STREET ADDRESS)	Par. 181 thru
Nashville, Tenn. 37206 (CITY) (STATE) (P. O. ZIP)	Nashville, Tenn. 37206 (CITY) (STATE) (ZIP)	190

(FOR REGISTER'S USE)

B4151 9

T IDENTIF. REFERENCE

DEC 15 1 35 PM '71

FELIX Z. WILSON II REGISTER DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$35,000.00 Daniel T. Leech
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 15th DAY OF December 1971.

D. Hess
Notary Public

MY COMMISSION EXPIRES: Dep. Register
(~~AFFIX SEAL~~)

FOR AND IN CONSIDERATION OF the sum of thirty-five thousand (35) DOLLARS

of which $5,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed nine promisory notes in the amount of $1,500.00 each, said notes bearing 6% interest until maturity and each being secured by one of the unimproved lots in the purchase. The grantee has further executed one promisory note in the amount of $16,500.00 bearing 6% interest with same being secured by parcel #182 or lot #13 and the improvement thereon. Said interest on notes is to be paid annually with the grantee reserving the right to pay off any and all notes or any amounts thereon with interest to date of payment without penalty. Said notes also accelerate to maturity and must be paid before the sale or disposition of the parcel of land or land and improvements used to secure each individual note.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

SARAH FUGITT POYNOR

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

DANIEL T. LEECH

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lots # 6 to 14 inclusive and the westerly 44.5 feet of Lot #5 of block 4 on the map of a subdivision of certain blocks of the Hamilton Lands, as of record in Plan Book 2, page 150 of the Chancery Court of Nashville.

Said lots and part of lot adjoin and front together 494.5 feet on the southerly side of Merritt St. or Ave., and run back between parallel lines 173 feet more or ~~less~~ to the northerly margin of any alley.

Being the same property conveyed to James Paul Poynor Jr. by Mary Sumpter Schaffer and Clara Sumpter Claphan as recorded in Book 3864, page 718 RODC and later inherited by Sarah Fugitt Poynor under the will of James Paul Poynor Jr., whose will is of record in will book #96, page 181 of the Probate Division of County Court, Davidson County, Tennessee.

This is unimproved (X) improved ( ) property, known as ____ (House Number) Merritt St. (Street) P. O. Address: Nashville, Tenn. (City or Town) 37203 (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seised and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Lincoln L. LaKoff Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ N/A until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 15th day of December 19 71.

Sarah Fugitt Poynor

Daniel T. Leech

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Mary Ann Nicholas, a Notary Public in and for said County and State, the within named SARAH FUGITT POYNOR AND DANIEL T. LEECH

the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, this 15th day of Dec., 19 71.

Mary Ann Nicholas, Notary Public.

Commission expires 2/14/73

DAVIDSON COUNTY NOTARY PUBLIC TENNESSEE

STATE OF TENNESSEE
COUNTY OF DAVIDSON

DEC15 CONV 35,000.00
DEC15 MORTG 30,000.00
DEC15 S'TAX A* 91.00
DEC15 S'TAX A* 28.00
DEC15 P&FEE A* .50
DEC15 RECD A* 4.00 123.50

Before me, ... a Notary Public of the State and County aforesaid, personally appeared ..... with whom I am personally acquainted, and who, upon oath, acknowledged ..... self to be ..... of the ..... the within named bargainor, a corporation, and that he as such ..... being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by ..... self as .....

Witness my hand and seal, at office in .....

this ..... day of ....., 19.....

....., Notary Public.

Commission expires .....

mail To
Daniel Leech
906 Main St
Nashville, Tenn.