BOOK 4572 PAGE 274

Installment Deed

THIS INSTRUMENT WAS PREPARED BY
JACOBS H. DOYLE, ATTORNEY
428 STAHLMAN BUILDING
NASHVILLE, TENNESSEE 37201

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	
Eugene Watkins, Jr. (NAME:)	Same (NAME:)	Map E/1-12
1615 Delta Ave. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	Pc. 162
Nash Tenn. (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	PW

FOR AND IN CONSIDERATION of the sum of Seventeen Thousand Five Hundred ($17,500.00) Dollars, of which Five Hundred ($500.00) Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Seventeen Thousand ($17,000.00) Dollars,

Eugene Watkins, Jr., unmarried, has executed his promissory note, payable to the order of Earl Hawkins, in the principal sum of $17,000.00, payable in monthly installments of $140.00, including principal and accrued interest to maturity date of each installment at the rate of 8% per annum; first installment maturing on the 3rd day of March, 1972 and on the 3rd day of each month thereafter until entire debt and interest is paid; out of each installment the accrued interest shall be deducted first and the balance credited to the principal debt;

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, I, Earl Hawkins, unmarried,

have this day bargained and sold, and do hereby transfer and convey unto the said Eugene Watkins, Jr., unmarried, his heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being part of Lot No. 302 and 2 separate parts of Lot 304 on the North Nashville Plan of lots recorded in Book 21, Page 105, Register's Office for Davidson County, Tennessee, more particularly described as follows, according to a survey dated January 6, 1972 by John M. Sullivan, Civil Engineer:

Beginning on the westerly side of ramp off of Interstate 40 (said ramp leads into Delta Avenue); said beginning point is north 68° 27" west, 31.36 feet north 83° 25.8', being the southeast corner of Tract B and the northeast corner of Tract A, continuing with the westerly margin of Delta Avenue, north 83° 23.46' to the northeast corner of Tract B, also the southeast corner of Tract C; thence continuing with the westerly margin 84° 38" west 44.3' to the northeast corner of Tract C; thence 38° 30" west 28.2'; thence south 51° 30" east 4 feet; thence south 38° 30" 60 feet to the easterly margin of an alley; thence with the easterly margin south 51° 30" east 28 feet, continuing with the easterly margin of the alley 51° 30" east 20' to the southwest corner of Tract B, being also the northwest corner of Tract A; thence north 38° 30" east, 131.21" to the point of beginning. The deed to Tract B is recorded in Book 3848, Page 625, R.O.D.C., Tenn. and the deed to Tract C is recorded in Book 3848, Page 622, R.O.D.C., Tenn.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $17,500.00

Subscribed and sworn to before me, this the 26th day of January 1972

D. E. Hawkins
Affiant

My commission expires:

(Affix Seal)

W. Williams
Notary Public

Leg Register

This is improved { } unimproved property, known as (House Number) (Street) P. O. Address: (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Eugene Watkins, Jr., unmarried, his heirs and assigns forever. I covenant that I am lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered. I further covenant and bind myself, my heirs and representatives, to warrant and forever defend the title to said real estate to said Eugene Watkins, Jr., unmarried, his heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Eugene Watkins, Jr. hereinafter referred to as trustors, hereby transfer and convey unto Jacobs H. Doyle, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 8 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness our *hand* s *this* 11th *day of* January, *19* 72 *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

Earl Hawkins

Eugene Watkins, Jr.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Earl Hawkins, unmarried, Eugene Watkins, Jr., unmarried,

the within named bargainor s, *with whom I am personally acquainted, and who acknowledged that* they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Nashville, *Tennessee this* 26th *day of* January, *1972.*

Marie W. McCall *Notary Public*

Commission expires 7-28-74

NOTARY PUBLIC DAVIDSON COUNTY

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Before me, ..., *a Notary Public of the State and County aforesaid, personally appeared* ....., *with whom I am personally acquainted, and who, upon oath, acknowledged* .....self *to be* ..... *of the* ....., *the within named bargainor, a corporation, and that* .....he *as such* ....., *being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by* .....self *as* ..... *Witness my hand and seal at office in* ..... *this* .....day *of* ....., *19*.....

Notary Public

Commission expires .....

JAN26 72 CONV 17,500.00
JAN26 72 MORT'G 17,000.00
JAN26 72 MTX A* 45.50
JAN26 72 STAX A* 15.00
JAN26 72 PR'FEE A* .50
JAN26 72 W'DEED A* 4.00 * 65.00

INSTALLMENT DEED

FROM EARL HAWKINS

TO EUGENE WATKINS, JR.

B 46 450

IDENTIF. REFERENCE

JAN 26 3 20 PM '72

FELIX E. ...SON II REGISTER
DAVIDSON COUNTY, TENN.

Compliments of

REAL ESTATE INSURANCE and LOANS