This instrument was prepared by David J. Levine, Attorney at Law, 717 Stahlman Building, Nashville, Tennessee 37201.

TENNESSEE TITLE COMPANY

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO: BOOK 4618 PAGE 554	MAP-PARCEL NUMBERS:
Mr. & Mrs. Gilbert Gordon (NAME)	Fidelity Federal S & L Association (NAME)	Map 118-1
1006 Montrose Avenue (STREET ADDRESS OR ROUTE NUMBER)	401 Union Street (STREET ADDRESS)	Par. 202
Nashville, Tenn. 37204 (CITY) (P. O. ZONE) (STATE)	Nashville, Tenn. 37201 (CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of Eleven Thousand Two Hundred One Dollars and no cents ($11,201.00)---------- DOLLARS

of which $ 1.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed one promissory note of even date herewith in the amount of $2,000.00; said note payable in monthly installments of $23.75 for 120 consecutive months; said payments are payable to the order of Johnnie B. Lovelady and wife, Margaret Lovelady, with interest at the rate of 7½% per annum on the unpaid indebtedness, with the first payment commencing on or before the 15th day of March, 1972, and on or before the 15th day of each succeeding month until the entire indebtedness with interest is paid in full; and for the balance the said grantees have assumed and agreed to pay the unpaid balance of $9,200.00, owing to the Fidelity Federal Savings & Loan Association of Nashville, all of which is of record in Book 4025, page 478, Register's Office for Davidson County, Tennessee; the receipt of all of which is by us acknowledged.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

We, Johnnie B. Lovelady and wife, Margaret Lovelady

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Gilbert Gordon and wife, Mary L. Gordon

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 110 on the Plan of Montrose Place, of record in Book 57, page 93, Register's Office for Davidson County, Tennessee.

Said Lot No. 110 fronts 50 feet on the northerly margin of Montrose Avenue, formerly Bethel Street, and runs back 160 feet between parallel lines to an alley.

Being the same property conveyed to Johnnie B. Lovelady and wife, Margaret Lovelady, by deed from Clifford Earl MCKinney and wife, Mary J. McKinney, of record in Book 4332, page 436, Register's Office for Davidson County, Tennessee.

It is agreed and understood that the escrow account in connection with the aforesaid indebtedness is hereby transferred to said purchasers.

This is improved ( ) unimproved ( ) property known as 1006 Montrose Avenue, Nashville, Tennessee 37204 (House Number) (Street) (P. O. Address:) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We convenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Gerald Richardson, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $9,200.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 8th day of March 1972

Johnnie B. Lovelady
Margaret Lovelady
Gilbert Gordon
Mrs. Mary L. Gordon

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 11,201.00

Gilbert Gordon
Affiant

Subscribed and sworn to before me, this the 8th day of March 19 72

My commission expires 5-12-74 (Affix Seal)

Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, O. S. Lovelady - Notary Public, a Notary Public in and for said County and State, the within named Johnnie B. Lovelady and wife, Margaret Lovelady the bargainor S with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn this 8 day of March 19 72

Commission Expires 4-28-72

O. S. Lovelady
Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Morris Levine, a Notary Public in and for said County and State, the within named Gilbert Gordon, and wife, Mary L. Gordon the bargainor S with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 8th day of March 19 72

Commission Expires 5-12-74

Morris Levine
Notary Public.

self as

JUL 13 CONV 11,201.00
JUL 13 S'TAX A* 29.12
JUL 13 PR'FEE A* .50
JUL 13 W.DEED A* 4.00 * 33.62

Witness my hand and seal, at office in this day of

Notary Public

Commission Expires

B 67228

INSTALLMENT DEED

FROM

TO

IDENTIF. REFERENCE

JUL 13 2 52 PM '72

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

Published by
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NASHVILLE, TENNESSEE
Zone Office
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