This Form furnished by Attorneys Title Company, Inc.

BOOK 1639 PAGE 625

INSTALLMENT DEED

Form No. WD - 4

FROM

RAYMOND L. WILIFORD ET UX

TO

MADELL BINKLEY ET UX

For draftsman's use

THIS INSTRUMENT PREPARED BY

CLARENCE O. INGRAM
ATTORNEY AT LAW
P. O. BOX 313
3310 LEBANON RD. BLDG.
HERMITAGE, TENN. 37076

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Madell Binkley et ux (NAME)	New Owner Madell Binkley (NAME)	
Rt. #3 Pecan Valley Rd. (STREET ADDRESS OR ROUTE NUMBER)	Same Rt #3 Pecan Valley Rd (STREET ADDRESS)	56
Nashville, Tenn. 37218 (CITY) (STATE) (P. O. ZIP)	Nashville, Tenn. 37218 (CITY) (STATE) (ZIP)	25 pm

B 7.6902

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

SEP 21 2 22 PH '72

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 8,200.00 W R Poston
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 21st DAY OF September 19 72

O. Head
Notary Public

MY COMMISSION EXPIRES: Dep Register

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of Eight Thousand Two Hundred and No/00 DOLLARS of which $ 2,200.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed their promissory note of even date herewith in the principal sum of $6,000.00, payable to Raymond L. Wiliford and wife, Mazie W. Wiliford, in monthly installments as follows: On the first day of November, 1972, the sum of $78.12 and thereafter a like amount on the first day of each succeeding month. Said payments to be applied first to interest at the rate of 8% per annum, computed on the balance owing from month to month and the remainder to principal until the entire sum, both principal and interest has been paid in full.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expresaly retained on the land herein conveyed,

~~Raymond L. Wiliford and wife, Mazie W. Wiliford~~

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Madell Binkley and wife, Flora Scott Binkley

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th, formerly the 25th, civil district of Davidson County, Tennessee, described according to a loan survey made by T. R. Sanford, Surveyor, August 22, 1961, as follows:
BEGINNING at a point in the southerly margin of Back Creek Road, 208.8 feet westerly from the southwesterly corner of a tract of land owned by Lee Cantrell: thence north 21 1/2 degrees west along a fence line 1060 feet to a point: thence south 64 1/2 degrees west 208.8 feet to a point, the northeasterly corner of a tract of land owned by Theordore H. Pate· thence south 21 1/2 degrees east along Pate's easterly line, 1062 feet to a point in the northerly margin of said Back Creek Road; thence north 64 1/2 degrees east with the margin of the same, 208.8 feet to the point of beginning.

BEING the same property conveyed to Raymond L. Wiliford and wife, Mazie W. Wiliford by deed from Lee Sanders Martin et al of record in Book 3674, Page 471, Register's Office for Davidson County, Tennessee

This is unimproved ( ) improved (X) property, known as Route #3 (House Number) Pecan Valley Rd. (Street) Nashville, Tenn. P. O. Address: (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unincumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto * ~~XXXXXXXXXXXXXXXXXX~~ Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $6,000.00 until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 15th day of Sept. 19 72

X Raymond L. Williford (Raymond L. Wiliford) X Madell Binkley Madell Binkley

X Mazie W. Williford (Mazie W. Wiliford) X Flora Scott Binkley Flora Scott Binkley

~~STATE OF TENNESSEE~~ State of Tennessee
~~COUNTY OF DAVIDSON~~ County of Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Madell Binkley and wife, Flora Scott Binkley, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, Tennessee, this 15th day of Sept, 1972

W P Poston, Notary Public.

Commission expires: My Commission Expires Jan. 1, 1975

RECORDER'S MEMO: Legibility of Writing, Typing or Printing In This Document Unsatisfactory When Received.

SEP 21 72 CONV *8,200.00
SEP 21 72 MORTG *6,000.00
SEP 21 72 S TAX A* 21.32
SEP 21 72 S TAX A* 4.00

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, W P Poston, a Notary Public of the State and

~~STATE OF TENNESSEE~~ State of Tennessee
~~COUNTY OF DAVIDSON~~ County of Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Raymond L. Wiliford and wife, Mazie W. Wiliford, the bargainors; with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville Tennessee, Tennessee, this 15 day of Sept, 1972

W P Poston, Notary Public.

Commission expires: My Commission Expires Jan. 1, 1975

* W. P. Poston