TENNESSEE TITLE COMPANY

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Murph T. Cathcart, et ux (NAME)	Same (NAME) BOOK 1689 PAGE 982	
3227 Clarksville Hwy. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	70-13
Nashville, Tennessee 37218 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	47 pt

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of Fifty Thousand and no/100 ($50,000.00) DOLLARS

of which $ 4,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees agree to pay: on the 1st day of April, 1973, the sum of Four Hundred Fifty and No/100 ($450.00), and thereafter $450.00 on the first of each month, said monthly payments to be applied to principal only, and further annual payments beginning on the 1st day of June, 1974, in the sum of Three Thousand and No/100 ($3,000.00) Dollars, and thereafter the sum of Three Thousand and No/100 ($3,000.00) Dollars on the 1st day of June of each year, said amounts to apply to the principal only; and further interest to be paid at the rate of 7% per annum beginning with the first annual payment on June 1, 1974, and calculated by using the full principal balance at the beginning of the previous year or June 1, 1973. The interest for each year thereafter will continue to be paid on June 1 and will be 7% of the balance of the note on June 1 of the previous year. Interest at 7% per annum for the first 2 months, April and May is to be paid on June 1, 1973 and be 7% of the full note.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

Mary Elizabeth Ulrich, a widow

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

Murph T. Cathcart and wife, Gladys E. Cathcart,

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 13th Civil District of Davidson County, Tennessee, described according to a survey made by E. L. Miller, Jr., & Co., June 27, 1962, as follows: Beginning on the southerly margin of Clarksville Highway at the intersection of said margin and the western boundary line of the property conveyed to Sam P. Holt and wife, by deed from John H. Lechleiter, Trustee, of record in Book 1471, Page 627, Register's Office for said County; thence with said Holt's western boundary line, south 1 deg. 46' west 161.6 feet to a fence corner; thence north 62 deg 58 min. west 87 feet to an iron pin; thence north 3 deg. 15' east 180.6 feet to the southerly margin of Clarksville Highway; thence with the same, south 56 deg. 54' east 62.4 feet, south 33 deg. 06' west 10 feet and south 56 deg. 54' east 30.1 feet to the beginning. Together with an easement 15 ft. wide for a driveway ruming from Manchester Ave. southeastwardly across the remaining property owned by Lawrence Elston Smith to the rear part of the above described property.

Being the same property conveyed to Henry Douglass Ulrich, Jr. and wife, Mary Elizabeth Ulrich, by deed from Lawrence Elston Smith and wife, of record in Book 3403, Page 1, said Register's Office, said Henry Douglass Ulrich, Jr. being deceased.

This is improved (X) unimproved ( ) property known as 3227 Clarksville Highway, Nashville, Tenn. 37219
(House Number) (Street) (P. O. Address, City, Town or Rural Route) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Jude T. Lenahan, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now or hereafter erected on said property, insurable interest insured in some reliable fire insurance company or companies for at least the sum of $ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

THIS INSTRUMENT PREPARED BY: JOE M. HAYNES, HAYNES, SMITH & LENAHAN
1601, Buchanan Street, Nashville, Tennessee 37208

BOOK 1689 PAGE 984

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 15 day of March, 1973

Mary Elizabeth Ulrich Murph T. Cathcart

X Gladys E. Cathcart

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 50,000.00

Affiant

Subscribed and sworn to before me, this the 15th day of March, 1973

My commission expires 5-1-74
(Affix Seal)

Notary Public

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Personally appeared before me, Joe M. Haynes, a Notary Public in and for said County and State, the within named Murph T. Cathcart, Gladys E. Cathcart and Mary Elizabeth Ulrich, the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tenn. this 15th day of March, 1973

Commission Expires 5-1-74

Notary Public

STATE OF TENNESSEE

COUNTY OF DAVIDSON

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged _____ self to be _____ of the _____, the within named bargainor, a corporation, and that _____ as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____ self as _____.

MAR 19 73 CONV 50,000.00
MAR 19 73 HORTG 46,660.00
MAR 19 73 RSTAX A* 130.00
MAR 19 73 RSTAX A* 44.00
MAR 19 73 PRFEE A* .50
MAR 19 73 WDEED A* 6.00 * 180.50

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

Notary Public

Commission Expires _____

INSTALLMENT DEED

FROM Mary Elizabeth Ulrich

TO Murph T. Cathcart, et ux

B 9871 9

IDENTIF. REFERENCE

MAR 19 1 35 PM '73

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

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404 James Robertson Parkway
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