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INSTALLMENT DEED Form No. WD-4

FROM
WILLIAM C. TURBEVILLE, ET UX

TO
GARRY R. WEAVER, ET UX

For draftsman's use

This instrument was prepared by:
CARL ... CLUHAM
ATTORNEY AT LAW
Hendersonville, Tenn. 37075

ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
GARRY R. WEAVER (NAME)	SAME (NAME)	12-54
1200 Dickerson Pk. (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	10 D
Nashville Tenn 37207 (CITY) (STATE) (P. O. ZIP)	(CITY) (STATE) (ZIP)	20955

mail to

C08990

(FOR REGISTER'S USE)

IDENTIF. REFERENCE

MAY 31 1 13 PM '73

FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS

$ 13,500.00 Gary R. Weaver
Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 29th DAY OF May 1973

Notary Public

MY COMMISSION EXPIRES: 7-16-76

(AFFIX SEAL)

FOR AND IN CONSIDERATION OF the sum of ---------THIRTEEN THOUSAND FIVE HUNDRED DOLLARS AND NO CENTS---------- DOLLARS of which $ 2,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed a promissory note in the principal amount of ELEVEN THOUSAND FIVE HUNDRED DOLLARS ($11,500.00) with interest thereon at a rate of SEVEN PER CENT (7%) per annum, and payable in monthly installments as follows: On the 6th day of July, 1973 a payment of TWO HUNDRED TWENTY SEVEN DOLLARS AND SEVENTY THREE CENTS ($227.73) and thereafter on the same day of each and every month a payment of like amount until said indebtedness is paid in full.

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed,

WILLIAM C. TURBEVILLE, AND WIFE ELIZABETH B. TURBEVILLE

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

GARRY R. WEAVER AND WIFE, JOAN C. WEAVER

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows: Land in the 10th Civil District of Davidson County, Tennessee, being shown as Tract 2 on an unrecorded survey made by John M. Sullivan Civil Engineer, dated April 29, 1965, and described according to said survey as follows: BEGINNING at a point in the center of Williamson Road located South 77 deg 40' West 158.3 feet from the intersection of the center line of said Road and the southwesterly right-of-way of Dickerson Road; thence with the center of Williamson Road as follows: South 77 deg. 40' west 67 feet, South 79 deg. 26' west 100 feet, South 85 deg. 41' west 100 feet, South 89 deg. 57' West 320 feet, South 65 deg. 12' West 50 feet, South 5 deg. 43' West 50 feet, South 11 deg. 38' East 39.5 feet and South 15 deg. 32' East 137.2 feet to a point in the center of Williamson Road; thence leaving said Road, South 89 deg. 40' East 588.5 feet to a point; thence North 0 deg. 10' East 286.4 feet to the center of Williamson Road and the point of beginning, containing 3.56 acres, more or less. BEING the same property conveyed to William C. Turbeville et ux, Elizabeth B. Turbeville by deed from M.P. Williamson and wife Elizabeth Williamson as of record in Book 4014, page 879 Register's Office for said County. This property is subject to restrictions contained in a deed of record in Book 4014, page 879, Register's Office for Davidson County, Tennessee.

This is (unimproved ☒ / improved ( )) property, known as ---- (House Number) (Street) P. O. Address: (City or Town) (Postal Zone)

This is unimproved property on the southerly side of Williamson Road.

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Carl H. Oldham Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ _____ until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.
2nd. To the payment of all taxes which may be unpaid on said premises.
3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.
4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 29th day of May 19 73.

William C. Turbeville (WILLIAM C. TURBEVILLE)

Elizabeth B. Turbeville (ELIZABETH B. TURBEVILLE)

Garry R. Weaver (GARRY R. WEAVER)

Joan C. Weaver (JOAN C. WEAVER)

STATE OF TENNESSEE }
COUNTY OF ~~DAVIDSON~~ SUMNER }

Personally appeared before me, Morris F Estes, a Notary Public in and for said County and State, the within named WILLIAM C. TURBEVILLE, ET UX, ELIZABETH B. TURBEVILLE AND GARRY R. WEAVER AND WIFE JOAN C. WEAVER

the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at ~~Hendersonville~~ Madison Tennessee, this 29th day of May, 1973

Morris F Estes Notary Public.

Commission expires 7-16-76

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

MAY 31 73 CONV 13,500.00
MAY 31 73 MORT'G 11,500.00
MAY 31 73 S TAX A* 35.10
MAY 31 73 R TAX A* 9.50
MAY 31 73 PR FEE A* .50
MAY 31 73 W DEED A* 4.00 * 49.10

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____.

Witness my hand and seal, at office in _____, this _____ day of _____, 19____.

_____, Notary Public.

Commission expires _____.