BOOK 4720 PAGE 583

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
J. D. Luckett c/o	Neal W. Carter	154-0-45
(NAME)	(NAME)	
612 Comet Drive	Route 1	
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee	Kingston Springs, Tenn. 37082	
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of TEN AND NO/100 $10.00 DOLLARS paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and the remainder the parties hereto

has executed their one promissory note of even date herewith, for the sum of $4,500.00, payable to NEAL W. CARTER AND WIFE, ANN R. CARTER, in monthly installments of $20.00, with interest at 6% per annum,

PREPARED BY
C. H. BRILEY, JR., ATTORNEY
SUITE 1014, PARKWAY TOWERS
NASHVILLE, TENNESSEE 37219

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

NEAL W. CARTER AND WIFE, ANN R. CARTER

hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

J. D. LUCKETT AND WIFE, JOAN L. LUCKETT

herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in the 9th Civil District of Davidson County, Tennessee, described in part according to a survey by William N. Young, dated November 22, 1972, as follows:

TRACT I: Beginning at an iron pin, said pin being 559 feet westerly from the westerly margin of Griffith Road; thence North 82° 41' West 398 feet to an iron pin; thence North 9° 36' West 192 feet to an iron pin near a utility pole; thence North 23° 42' West 144 feet to an iron pin in the south margin of the property conveyed to J. D. Luckett and wife, Joan L. Luckett, by deed of record in Book 4598, page 454; thence with Luckett's south line North 66° 19' E 305 feet more or less, to an iron pin in Pinkerton's southwest line; thence with Pinkerton's line South 23° 41' East 536.10 feet to the point of beginning, containing 3.1 acres, more or less.

TRACT II: Beginning at an iron pin in the southeast corner of Tract I, as described above; thence North 89° East 559 feet to a point in the west margin of Griffith Road; thence with the margin of said Road, northerly 50 feet to a point; thence leaving said Road South 89° West 559 feet to a point in the easterly margin of Tract I above; thence with the margin of said Tract South 23° 41' East 50 feet to the point of beginning.

Being part of the property conveyed to Neal W. Carter and wife, Ann R. Carter, by deed from John Howard Greer and wife, of record in Book 4102, page 121, Register's Office for said County.

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This is improved ( ) unimproved (X) property known as Griffith Road Nashville, Tenn.
(House Number) (Street) (P. O. Address:) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We convenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Truman S. Wrenne Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $ insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expresaly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 18th day of June 19 73

Neal W. Carter — NEAL W. CARTER

J. D. Luckett — J. D. LUCKETT

Ann R. Carter — ANN R. CARTER

Joan L. Luckett — JOAN L. LUCKETT

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 4,500.00

J. D. Luckett
Affiant

Subscribed and sworn to before me, this the 18th day of June 19 73.

My commission expires April 25, 1974 (Affix Seal)

L. D. Richards
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, L. D. Richards, a Notary Public in and for said County and State, the within named Neal W. Carter, and wife, Ann R. Carter, and J. D. Luckett, Joan L. Lucketts, the bargainors, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 18th day of June 19 73.

Commission Expires April 25, 1974

L. D. Richards
Notary Public.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged _____ self to be _____ of the _____, the within named bargainor, a corporation, and that _____ he as such _____, being authorised so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by _____ self as _____.

Witness my hand and seal, at office in _____, this _____ day of _____ 19 _____.

Commission Expires _____
Notary Public

JUN20 73 CONV *4,500.00
JUN20 73 MORTG *4,500.00
JUN20 73 S'TAX A* 11.70
JUN20 73 S'TAX A* 2.50
JUN20 73 PRFEE A* .50
JUN20 73 W'DEED A* 6.00 * 20.70

INSTALLMENT DEED
232439-pbh

FROM
NEAL W. CARTER AND WIFE,
TO
J. D. LUCKETT, ET UX.

PREPARED BY
C. H. BRILEY, JR., ATTORNEY
SUITE 2114, PARKWAY TOWERS
NASHVILLE, TENNESSEE 37219

C 11947

IDENTIF. REFERENCE

JUN 20 10 34 AM '73
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TENN.

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