TENNESSEE TITLE COMPANY

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS:
Delbert R. Stringer (NAME)	Same as new owner (NAME)	12D-230
2517 Dickerson Road (STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Nashville, Tennessee 37207 (CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

INSTALLMENT DEED

FOR AND IN CONSIDERATION OF the sum of $30,000.00
THIRTY THOUSAND and no/100---------- DOLLARS
of which $ 3,000.00 has been paid in cash by the grantees hereinafter named, the receipt of which is hereby acknowledged, and for the remainder the said grantees have executed one promissory note of even date herewith, for the sum of $27,000.00, payable to R. L. Scobey and Corrine S. Scobey, payable $251.35 monthly, including interest at 7-1/2% per annum, beginning September 1, 1973, for 156 monthly payment, except payment No. 12 due August 1, 1974 will be $251.35, including interest at 7-1/2% per annum,plus and an additional payment of $2,000.00 payment on the principal, plus interest at 7-1/2% per annum for one year.

Taxes for year 1973 assumed by purchaser same having been prorated to August 1, 1973.

AUG-27	CONV	30,000.00		
AUG-27	MORTG	27,000.00		
AUG-27	S TAX		A*	78.00
AUG-27	S TAX		A*	25.00
AUG-27	PR FEE		A*	.50
AUG-27	W DEED		A*	4.00

PREPARED BY
C. H. BRIDGES, JR., ATTORNEY
SUITE 2114, PARKWAY TOWERS
NASHVILLE, TENNESSEE 37219

and providing for payment of attorney's fees, and to secure the payment of said note or notes, principal and interest, and attorney's fees, a lien is expressly retained on the land herein conveyed.

R. L. SCOBEY AND SON, a partnership composed of R. Loyd Scobey and Loyd Scobey, Jr.
hereinafter called the grantors, have this day bargained and sold, and do hereby transfer and convey unto

DELBERT R. STRINGER AND WIFE, MARY STRINGER
herein called grantees, their heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Being parts of Lots Nos. 2, 3 and 4 on the Map of Gordon Terrace, of record in Book 843, page 61, Register's Office, described as follows: BEGINNING at the southeast intersection of Dickerson Pike and Gordon Terrace; thence with the margin of Dickerson Pike, southerly 150 feet to thenorthwest corner of the lot conveyed to B. H. Howse and wife, by deed from R. Loyd Scobey and wife, of record in Book 2270, page 427; said Register's Office; thence along Howse's north line easterly 176 feet more or less to a point in the west line of the property conveyed to Edward W. Wilburn and wife, by deed from R. Loyd Scobey and wife, of record in Book 1717, page 547; said Register's Office; thence along Wilburn's west line, northerly 150 feet more or less to the south margin of Gordon Terrace; thence with the margin of the same, westerly 176.95 feet to the point of beginning.
Being the same property conveyed to R. L. Scobey and Son, a partnership composed of R. Loyd Scobey and Loyd Scobey, Jr., by deed from R. Loyd Scobey and wife, as of record in Book 2752, page 55, Register's Office.

This is improved ( ) unimproved ( ) property known as 2517 (House Number) Dickerson Pike (Street) Nashville, Tennessee (P. O. Address:) (City or Town) (Postal Zone)

TO HAVE AND TO HOLD the said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said grantees, their heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said real estate to said grantees, their heirs and assigns, against the lawful claims of all persons.

AND NOW, for the purpose of better and more effectually securing the payment of said lien notes, and rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said notes, as they mature, as hereinafter provided, and for the consideration of one dollar, to us in hand paid, we, the said grantees herein do hereby transfer and convey unto Winston Moore, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances estate, title and interest thereto belonging, for the purposes aforesaid, only. We, the said grantees do hereby agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company or companies for at least the sum of $insurable value until the notes herein secured are fully paid, and to have the loss, if any, made payable on the policy or policies to said Trustee for the benefit of the lawful owner and holder of said notes, as his interest may appear. We further agree to keep the improvements on said property in good repair and preservation, and to pay all taxes and assessments thereon, and to pay them when due; and in case we fail to do either, then the said Trustee, or the lawful owner and holder of said notes, or any of them, may do any or all of these things, and charge and treat the sum or sums so expended as part of the indebtedness secured therein, the same to bear interest from the date of such payment. Now, if we, the said grantees, shall pay the notes aforesaid when due, according to their terms, and pay taxes, keep up repairs, and keep said premises insured, as aforesaid, then this trust conveyance shall be of no further force or effect. But if we fail to pay any one of said notes or part thereof, promptly at maturity or if, failing to pay taxes, keep up repairs or keep said premises insured as herein provided; we fail to reimburse the Trustee or lawful owner and holder of said notes for all sums, with interest, so expended by said Trustee, or lawful owner and holder of said notes, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said notes, or any of said notes then past due and unpaid, all remaining unpaid notes shall become due and payable at once, without notice, and the said Trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said county to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said Trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this conveyance. We agree that the Trustee, may at any time, after default in the payment of any one of said notes, enter and take possession of said property, and shall only account for the net rents actually received by him. We further agree that in the event the Trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the Trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the Trustee as follows:

1st. To the payment of all costs, charges, and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advise in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid notes herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to the grantees herein, their heirs, representatives or assigns.

In case of the death, absence, inability or refusal to act of said Trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said lien notes, or, if more than one, then of the first-maturing unpaid note, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Register's Office for Davidson County, Tennessee, and the title herein conveyed to the said Trustee shall be vested in said successor.

Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Said trustee shall execute this trust without being required to give bond, and he shall not be required to file any account or settlement in relation to his trusteeship.

IN WITNESS WHEREOF, we, the said grantors and grantees, have hereunto set our hands this the 1st day of August 19 73

Delbert R. Stringer

DELBERT R. STRINGER

R. L. SCOBEY AND SON, partnership

BY: Loyd Scobey Jr.
R. L. Scobey & Son
R Loyd Scobey

X Mary Stringer

STATE OF TENNESSEE

COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $ 30,000.00

R Loyd Scobey
Affiant

Subscribed and sworn to before me, this the 1 day of Aug 1973

My commission expires 1-22-75
(Affix Seal)

Mary T. Stringer
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, Melvin F. Shoaf, a Notary Public in and for said County and State, the within named R. Loyd Scobey, Loyd Scobey, Jr., Delbert Stringer & Mary Stringer, the bargainor S, with whom I am personally acquainted, and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee this 1 day of August 1973

Commission Expires July 29, 1974

Melvin F. Shoaf
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, _____, a Notary Public of the State and County aforesaid, personally appeared _____, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be _____ of the _____, the within named bargainor, a corporation, and that he as such _____, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as _____

Witness my hand and seal, at office in _____, this _____ day of _____, 19____

Notary Public

Commission Expires _____

INSTALLMENT DEED
G-232945

FROM
R. L. Scobey and Son, a partnership

Delbert R. Stringer

C 17870

IDENTIF. REFERENCE

AUG 2 10 49 AM '73

FELIX Z. [illegible]
DAVIDSON COUNTY, TENN.

Published by
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