THIS INSTRUMENT PREPARED BY: W.E. WEEMS, II, Attorney at Law, 3310 Lebanon Road Building, Hermitage, Tennessee 37076

Installment Deed

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ADDRESS NEW OWNER (S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
Preston W. Hill	Lee E. Putman	
(NAME:)	(NAME:)	
107 Cole Drive	3310 Lebanon Road Building	34-13
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Hendersonville, Tennessee	Hermitage, Tennessee 37076	84
(CITY) (P. O. ZONE) (STATE)	(CITY) (ZONE) (STATE)	

FOR AND IN CONSIDERATION of the sum of Nineteen Thousand One Hundred and no/hundredths------ ($19,100.00) Dollars, of which Three Thousand Six Hundred and no/hundredths ($3,600.00)---------- Dollars, has been paid in cash, the receipt of which is hereby acknowledged, and for the remainder Fifteen Thousand Five Hundred and no/hundredths ($15,500.00)---------- Dollars, Preston W. Hill and wife, Rose M. Hill have executed one note in the amount of $15,500.00 payable in fifteen years at an interest rate of eight percent (8%) per annum as stated therein.

and providing for payment of attorney's fees, and to secure the payment of said indebtedness, principal, interest, and attorney fees, a lien is expressly retained on the land herein conveyed, Lee E. Putman and wife, Mary S. Putman have this day bargained and sold, and do hereby transfer and convey unto the said Preston W. Hill and wife, Rose M. Hill, their (successors), heirs and assigns, certain real estate in Davidson County, Tennessee, as follows:

Land in Davidson County, Tennessee, being Lot No. 11 of Block "A" East Lawn Subdivision, of record in Book 547, page 153 and 154, Register's Office for sadi County.

Said Lot No. 11 fronts 50 feet on the northerly side of Welworth Street and extends back between parallel lines 120 feet to a dead line in the rear measuring 50 feet thereon.

Being the same property conveyed to Lee E. Putman and wife, Mary S. Putman by deed from Frank Claxton and wife, Jimmie Lou Claxton, of record in Book 4767, page 722, said Register's Office.

The property conveyed hereunder is encumbered by a lien evidenced by instrument of record in Bk 4767, pg. 722. It is understood that the grantees have not and do not become liable in any way to anyone for any indebtedness for or under said instrument including interest or other sums payable by reason of said mortgage. Grantors will apply grantees payments hereunder to the payment of the indebtedness under said instrument and if the grantors fail in this the grantees may make their payments directly to the lender hereunder.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value whichever is greater, for this transfer is $19,100.00

Subscribed and sworn to before me, this the 2 day of January 19 77

Affiant

Notary Public

My commission expires: (Affix Seal)

This is improved (unimproved) property, known as 143-145 (House Number) Welworth Street (Street) Madison (P. O. Address) Tennessee (City or Town)

TO HAVE AND TO HOLD said real estate, with the appurtenances, estate, title and interest thereto belonging, to the said Preston W. Hill and wife, Rose M. Hill, their (successors), heirs and assigns forever. We covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Preston W. Hill and wife, Rose M. Hill, their (successors), heirs and assigns, against the lawful claims of all persons.

And now, for the purpose of better and more effectually securing the payment of said lien indebtedness; rendering unnecessary court proceedings for the enforcement of said lien in the event of the non-payment of said indebtedness and installments thereof, as they mature, as hereinafter provided, and for the consideration of one dollar paid in cash, receipt of which is acknowledged, the said Preston W. Hill and wife, Rose M. Hill hereinafter referred to as trustors, hereby transfer and convey unto W.E. Weems, II, Trustee, his successors and assigns, the real estate hereinbefore described, with the appurtenances, estate, title and interest thereto belonging upon the following uses and trusts:

Trustors agree to keep all buildings now on, or to be hereafter erected on said property, insured in some reliable fire insurance company, or companies, for the sum of $, or at least the maximum insurable value, until the indebtedness herein secured is fully paid, and to have the loss, if any, made payable on the policy, or policies, to said trustee for the benefit of the lawful owner or holder of said indebtedness as his interest may appear. Should trustors desire to convey the subject property, the trustors grantees must, at the option of the grantors herein, pay the underlying note at the then existing prime bank rate plus one-half (1/2) percent per annum.

Trustors agree to payments each month in an amount equal to one-twelfth (1/12) the sum of the annual insurance premium and property tax, said monthly payments to be made to the grantors.

Trustors further agree to pay all taxes and assessments thereon, general or special, and to pay them when due, and, upon demand of said trustee or the lawful owner and holder of said indebtedness, to pay, discharge, or remove, any and all liens which may be hereafter placed against said property and which shall adversely affect the lien of this instrument or enforcement of the terms and provisions hereof; to keep the improvements on said property in good repair and preservation, and in case the trustee or his successors or the lawful owner and holder of said indebtedness shall hereafter be required to appear in any court or tribunal to enforce, or defend the title to, or possession of, said property, or the lien of this instrument, or appear in any court to prove the above indebtedness, all the costs and expenses of such appearance or proceedings, together with a reasonable attorney's fee, shall be allowed, and be payable by trustors upon demand of the trustee or lawful owner or holder of said indebtedness, and, upon failure to do any of these things, then said trustee, or the lawful owner and holder of said indebtedness may do any or all of these things and the amounts so paid shall bear 6 percent interest from the date of payment and shall be and become a part of the indebtedness secured hereby.

Now, if trustors shall pay the indebtedness aforesaid when due, according to its terms, and pay taxes, keep up repairs, and keep said premises insured, and pay any and all other sums when due, as aforesaid, then this trust conveyance shall be of no further force or effect. But if said indebtedness, or any installment thereof, or interest thereon, is not paid promptly at maturity, or if, failing to pay taxes, keep up repairs or keep said premises insured, or pay said other sums when due, as herein provided, trustors fail to reimburse the trustee, or lawful owner and holder of said indebtedness for all sums with interest, so expended by said trustee, or lawful owner and holder of said indebtedness, within thirty days from date of such payment, this trust conveyance shall remain in full force and effect, and at the option of the lawful owner and holder of said indebtedness then past due and unpaid, all remaining unpaid indebtedness, and installments thereof, shall become due and payable at once, without notice, and the said trustee, or his successor in trust, is hereby authorized and empowered, upon giving twenty days' notice by three publications in any newspaper, daily or weekly, published in Davidson County, Tennessee, to sell said property at the front door of the Court House in said County to the highest bidder for cash, at public outcry, free from the equity of redemption, homestead, dower and all other exemptions of every kind, which are hereby expressly waived; and the said trustee, or his successor in trust, is authorized and empowered to execute and deliver a deed to the purchaser. The creditor may bid at any sale under this trust conveyance. The trustee may, at any time after default in the payment of any of said indebtedness, enter and take possession of said property, and shall only account for the net rents actually received by him. It is further agreed that, in the event the trustee fails, before selling said property, as herein provided, to enter and take possession thereof, the purchaser shall be entitled to immediate possession thereof upon the delivery to him by the trustee of a deed for said property. In case of sale hereunder, the proceeds will be applied by the trustee as follows:

1st. To the payment of all costs, charges and expenses of executing this conveyance and enforcing said lien as herein provided; also reasonable attorney's fees for advice in the premises, or for instituting or defending any litigation which may arise on account of the execution of this conveyance, or the enforcement of said lien; also the expenses of any such litigation.

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2nd. To the payment of all taxes which may be unpaid on said premises.

3rd. To the payment of all unpaid indebtedness herein secured, and any and all sums expended in the protection of said property, as herein authorized.

4th. The residue, if any, will be paid to trustors, their order, representatives or assigns.

In case of the death, absence, inability, or refusal to act of said trustee at any time when action under the foregoing power and trusts may be required, the lawful owner and holder of said indebtedness, or, if more than one when said indebtedness is represented by notes, then of the first-maturing unpaid note, or upon his refusal or failure so to do, then the holder in order of the next maturing notes, is hereby authorized and empowered to name and appoint a successor to execute this trust by an instrument in writing to be recorded in the Registers Office for Davidson County, Tennessee, and the title herein conveyed to the above named trustee shall be vested in said successor.

The word "Trustors" when used herein shall apply to parties both singular and plural.

Witness my hand and S this 2nd day of January, 19 74, the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.

Lee E Putman
LEE E. PUTMAN

Preston W. Hill
PRESTON W. HILL

Mary S. Putman
MARY S. PUTMAN

Rose M. Hill
ROSE M. HILL

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, *a Notary Public in and for said County and State,* Lee E. Putman and Mary S. Putman

the within named bargainor S, with whom I am personally acquainted, and who acknowledged that they *executed the within instrument for the purposes therein contained.*

Witness my hand and official seal at Hermitage, Tennessee *this* 2nd *day of* January, *19* 74.

Commission expires February 1, 1975

Bettie Russell
Notary Public

BETTIE RUSSELL NOTARY PUBLIC DAVIDSON CO. TENN.

JAN-2 CONV 19,100.00
JAN-2 MORT'G 15,500.00

STATE OF TENNESSEE }
COUNTY OF DAVIDSON }

JAN-2 STAX A* 49.66
JAN-2 STAX A* 13.50
JAN-2 FEE A* .50
JAN-2 RECD A* 4.00 * 67.66

Before me, the undersigned *a Notary Public of the State and County aforesaid, personally appeared* Preston W. Hill and Rose M. Hill, the within named bargainors *with whom I am personally acquainted, and who, upon oath, acknowledged* ~~xxxxx~~ that they ~~xxxx